



Announcement Summary

Entity name

CLOSE THE LOOP LTD.

Date of this announcement

Tuesday December 20, 2022

The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted Performance Rights	7,250,000	20/12/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

CLOSE THE LOOP LTD.

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

91095718317

1.3 ASX issuer code

CLG

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

20/12/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Unlisted Performance Rights

+Security type

Ordinary fully or partly paid shares/units

ISIN code**Date the +securities the subject of this notification were issued**

20/12/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Marc Lichtenstein	Cupcake and Loich Pty Ltd ATF Zarah and Freya Lichtenstein Family Trust	1,000,000
Joe Foster	Conreg Family Trust	1,000,000
Lawrence Jaffe	Jordan Education Trust	1,000,000
Darren Brits	OVP International Pty Ltd	1,000,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

A summary of the terms of the Employee Incentive Scheme had been provided in the 2022 Notice of Annual General Meeting announced on 12 October 2022. The 2022 Notice of Annual General Meeting can be found on <https://www.asx.com.au/asxpdf/20221012/pdf/45g6mvqv0k4jb9.pdf>

Ordinary fully or partly paid shares/units Details

+Security currency

AUD - Australian Dollar



Are there CDIs issued over the +securities?

☒ No

Is it a Partly Paid class of +security?

☒ No

Is it a stapled class of +security?

☒ No

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

A summary of the terms of the Employee Incentive Scheme had been provided in the 2022 Notice of Annual General Meeting announced on 12 October 2022.

The 2022 Notice of Annual General Meeting can be found on

<https://www.asx.com.au/asxpdf/20221012/pdf/45g6mvqv0k4jb9.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

The 4,000,000 Unlisted Performance Rights are being issued to KMP in accordance with Resolutions 10 to 13, as approved by Shareholders at the 2022 Annual General Meeting of the Company

Issue details

Number of +securities

7,250,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
CLG : ORDINARY FULLY PAID	335,451,478

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CLGAB : OPTION EXPIRING 02-DEC-2023 EX \$0.30	11,000,000
New class - code to be confirmed : Unlisted Performance Rights	7,250,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

16/11/2022