

ASX Release

Powerhouse Ventures Limited

Level 1, Exchange Tower, 530 Little Collins St, Melbourne VIC 3000, Australia

(ASX Code: "PVL")

NZ Company No. 1854396 / ARBN 612 076 169

RESULTS FROM EXTRAORDINARY GENERAL MEETING

17 May 2023

In accordance with Listing Rule 3.13.2 and section 251AA (2) of the Corporations Act 2001(Cth), the results of the (Powerhouse Ventures Limited the Company) (ASX: PVL) Extraordinary General Meeting held on 17 May 2023 are set out in the attached document. All resolutions were carried and decided by way of a poll.

Sincerely,

James Kruger
Chairman

---ENDS---

Authorised by the Board of Powerhouse Ventures Limited

About Powerhouse Ventures Limited:

Powerhouse is an investment company seeking to advance emerging intellectual property (principally originating from Australian scientists, engineers and institutions) into globally impactful businesses. The focus sectors are Electrification & Decarbonisation, Next Generation Computing, Space technologies, and Healthcare and Wellness. Powerhouse has an existing active portfolio and strong pipeline of early stage to mature businesses across its focus segments. It has developed a unique network and broad base of skillsets to help its portfolio businesses expand and commercialise

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

Resolution details		Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result
Resolution	Resolution Type	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	Carried / Not Carried
1 Approval of the transfer of the Company's incorporation from New Zealand to Australia	Special	32,130,885 99.39%	14,643 0.05%	180,190 0.56%	0	32,328,619 99.95%	14,643 0.05%	0	Carried
2 Approval of the adoption of a New Constitution following migration from New Zealand to Australia	Special	32,130,885 99.39%	8,843 0.03%	185,990 0.58%	0	32,334,419 99.97%	8,843 0.03%	0	Carried

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.