

18 May 2023

Market Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

PSC INSURANCE GROUP LIMITED (PSI) – TYSERS RETAIL JV UPDATE

Further to our notice of 28th April 2023, PSI advises that it has formally ended discussions regarding the Memorandum of Understanding for the proposed joint venture on the Tysers Retail business.

The Group has a solid pipeline of acquisitions and our balance sheet is in a strong position to continue to grow this with our selective and disciplined M&A strategy.

Authorised for release to the ASX by the PSC Insurance Group Ltd Board.

Please direct any queries to Tony Robinson, Managing Director on 0407 355 616 or Joshua Reid, Chief Financial Officer on (03) 8593 8303.

A handwritten signature in black ink, appearing to read 'SA' followed by a stylized 'IH'.

Stephen Abbott
Company Secretary