



Synertec Corporation Ltd

ABN 37 161 803 032

T +61 (0)3 9274 3000

info@synertec.com.au

www.synertec.com.au

Ground Floor

2-6 Railway Parade, Camberwell

Victoria, 3124, AUSTRALIA

www.synertec.com.au

ASX Announcement

10 May 2023

Market Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Cleansing notice under section 708A(5)(e) of the Corporations Act 2001 (Cth)

Melbourne, Australia: Technology design and development growth company, Synertec Corporation Limited (ASX: SOP, "Synertec", "the Company") is pleased to announce that today it has issued 36,363,636 fully paid ordinary shares ("Shares") at an issue price of A\$0.22 per share to institutional and sophisticated investors pursuant to a share placement announced by the Company on 3 May 2023 ("Placement"), raising approximately A\$8 million (before costs).

The Company gives notice pursuant to section 708A(5)(e) of the *Corporations Act 2001* (Cth) ("the Corporations Act") that;

1. the Company issued the Shares without disclosure under Part 6D.2 of the Corporations Act;
2. the Company is providing this notice under paragraph 5(e) of Section 708A of the Corporations Act;
3. as at the date of this notice, the Company has complied with:
 - a. the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - b. sections 674 and 674A of the Corporations Act; and
4. as at the date of this notice the Company is not aware of any information that may be "excluded information" within the meaning of sections 708A(7) and 708A(8) of the Corporations Act which is required to be disclosed by the Company under section 708A(6)(e) of the Corporations Act.

-ENDS-

For more information and all media enquiries, please contact:

Mr. David Harris
Executive Director & Company Secretary
Phone: +61 (3) 9274 3000
Email: david.harris@synertec.com.au

This ASX announcement is authorised by the Directors of Synertec Corporation Limited (ASX: SOP).

About Synertec:

Synertec Corporation Ltd (ASX: SOP) is a technology design and development growth company enabling a low carbon future through innovative technology solutions. Commercialising scalable, environmentally friendly and energy efficient technology for global markets in energy, critical infrastructure and advanced manufacturing through innovative partnerships with a portfolio of blue-chip customers, Synertec is proactively participating in the world's transition to a low carbon economy in a practical way for the benefit of future generations.