



Announcement Summary

Entity name

PATRYS LIMITED

Date of this announcement

Thursday May 11, 2023

The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted Options	18,500,000	11/05/2023
New class - code to be confirmed	Unlisted Options	500,000	11/05/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

PATRYS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

123055363

1.3 ASX issuer code

PAB

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

11/5/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Unlisted Options

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

11/5/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ No**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.04500000

Expiry date

10/4/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

PAB: ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the termshttps://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02431451-3A577528?access_token=83ff96335c2d45a094df02a206a39ff4

**Any other information the entity wishes to provide about the +securities the subject of this notification**

18,500,000 Unlisted Options, subject to various vesting conditions, exercisable at \$0.045 (4.5 cents) each, expiring 10 April 2026, issued to an eligible employee of the Company under the Company's Equity Incentive Plan (EIP).

Issue details

Number of +securities

18,500,000

ASX +security code

New class - code to be confirmed

+Security description

Unlisted Options

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

11/5/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ No**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.04500000

Expiry date

30/9/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other



Description

PAB: ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02431451-3A577528?access_token=83ff96335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification

500,000 Unlisted Options, vesting immediately at grant, exercisable at \$0.045 (4.5 cents) each, expiring 30 September 2026, issued to eligible employees of the Company under the Company's Equity Incentive Plan (EIP).

Issue details

Number of +securities

500,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
PAB : ORDINARY FULLY PAID	2,057,268,394
PABOA : OPTION EXPIRING 15-DEC-2023	129,698,982
PABO : OPTION EXPIRING 05-AUG-2023	127,535,906

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PABAK : OPTION EXPIRING VARIOUS DATES VARIOUS PRICES	46,500,000
PABAA : OPTION EXPIRING 14-NOV-2026 EX \$0.045	8,000,000
PABAM : OPTION EXPIRING 18-DEC-2024 EX \$0.027	22,600,000
PABAO : OPTION EXPIRING 30-SEP-2025 EX \$0.059	41,500,000
PABAP : OPTION EXPIRING 15-MAR-2026 EX \$0.059	2,500,000
New class - code to be confirmed : Unlisted Options	18,500,000
New class - code to be confirmed : Unlisted Options	500,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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