

7 June 2023

## ASX Announcement

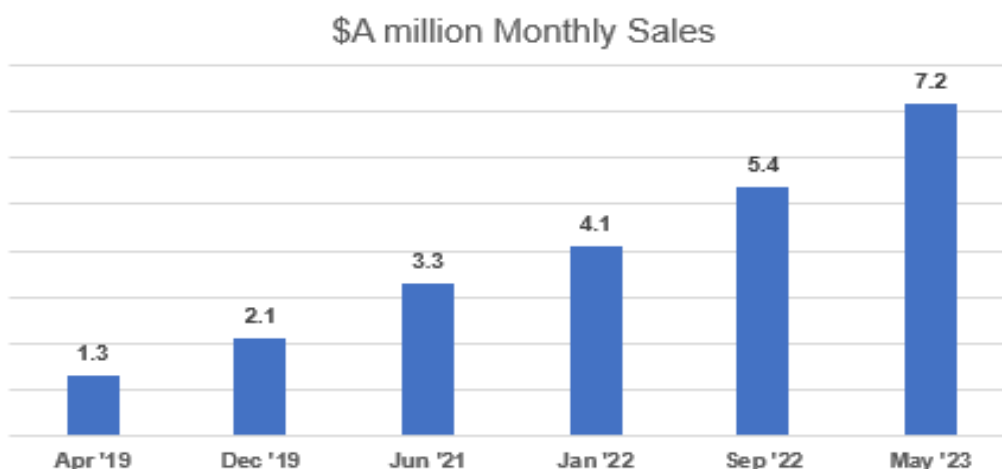
### Accelerating momentum: First ever A\$7M sales month

PolyNovo is pleased to announce a record monthly sales result of **\$7.2m** (unaudited) for May.

#### Highlights:

- The U.S. had record monthly sales (unaudited) of **\$A5.2m up 97.3% on STLY**
- The rest of the world had record monthly sales (unaudited) of **\$A1.9m up 189.3% on STLY** including encouragingly strong sales in Canada, Hong Kong, and India and a first-time order from the Middle East.
- Total revenue (unaudited) including BARDA for 11 months to 31 May 2023 is **\$A59.1m up 54.5% on STLY of \$A38.3m.**

Chairman, David Williams said, “*There is a lot to like about our growth, but particularly our rate of growth in the table below. Some additional colour in the numbers is that sales YTD May 2023 in Canada were \$1.3m, sales to 2 of the 4 major hospitals in Hong Kong with a third evaluating, a significant first sale to the Middle East, sales to more than 15 customers in India and additional sales of NovoSorb MTX in the U.S. The momentum reflects more sales staff, new products like NovoSorb MTX, new medical indications and new geographies.*”



Chief Executive Officer, Swami Raote said, *“While lumpy, the results demonstrate our ability to quickly gain traction in new markets and to grow existing markets. I am proud of our results and our people but there is a long way to go in our mission to redefine healing for many more patients around the world.”*

This announcement has been authorised by PolyNovo Company Secretary Jan-Marcel Gielen.

#### **Further information:**

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#### **About PolyNovo®**

PolyNovo is a disruptive medical device company, focused on Advanced Wound Care. PolyNovo is an Australian based medical device company that designs, develops, and manufactures dermal regeneration solutions (NovoSorb BTM, NovoSorb MTX) using its patented NovoSorb biodegradable polymer technology. Our development program covers Breast Sling, Hernia, and Orthopaedic applications. For further information see [polynovo.com](http://polynovo.com)

#### **About NovoSorb®**

NovoSorb® BTM is a dermal scaffold for the regeneration of the dermis when lost through extensive surgery, trauma or burn. NovoSorb® is a novel range of bio-resorbable polymers that can be produced in many formats including film, fibre, foam, and coatings. NovoSorb's unique properties provide excellent biocompatibility, control over physical properties, and a programmable bio-resorption profile.

#### **Reach**

PolyNovo supplies approximately 585 hospitals directly in Australia, New Zealand, Singapore, Hong Kong, United Kingdom, Ireland, India, United States, Canada, and the Middle East. Other countries such as Germany are serviced by a distributor.