



## Announcement Summary

---

**Entity name**

LAKES BLUE ENERGY NL

**Date of this announcement**

Thursday April 13, 2023

**The +securities the subject of this notification are:**

☒ Other

**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
LKOAM	CONVERTIBLE NOTES	540,514,740	12/04/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

---

**1.1 Name of entity**

LAKES BLUE ENERGY NL

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ABN

**Registration number**

62004247214

**1.3 ASX issuer code**

LKO

**1.4 The announcement is**

☒ New announcement

**1.5 Date of this announcement**

13/4/2023



## Part 2 - Issue details

---

### 2.1 The +securities the subject of this notification are:

☒ Other

#### Please specify

Convertible Notes issued in consideration for interest payable on Convertible Notes

### 2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

---

**Additional +securities in an existing class**

**ASX +security code and description**

LKOAM : CONVERTIBLE NOTES

**Date the +securities the subject of this notification were issued**

12/4/2023

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class**

☒ Yes

**Any other information the entity wishes to provide about the +securities the subject of this notification**

**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

Convertible Notes issued in consideration for interest payable on Convertible Notes to 31 March 2023.

---

Issue details

**Number of +securities**

540,514,740

**Were the +securities issued for a cash consideration?**

☒ No

**Please describe the consideration being provided for the +securities**

Securities issued in consideration of interest payable on Convertible Notes

**Purpose of the issue**

To fund the retirement of debt

Part 4 - +Securities on issue

---

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
LKO : ORDINARY FULLY PAID	46,654,598,508

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
LKOAM : CONVERTIBLE NOTES	11,519,146,640



Part 5 - Other Listing Rule requirements

---

**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

☒ No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

☒ No

**5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

☒ Yes

**5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

540,514,740

**5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?**

☒ No