



Announcement Summary

Entity name

KAROON ENERGY LTD

Announcement Type

New announcement

Date of this announcement

Monday April 17, 2023

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
KARAY	PERFORMANCE RIGHTS EXPIRING 30-JUN-2026	16,644	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	31/03/2023
KARAX	PERFORMANCE RIGHTS EXPIRING 30-JUN-2025	14,539	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	31/03/2023
KARAW	PERFORMANCE RIGHTS EXPIRING 30-JUN-2024	4,744	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	31/03/2023

Refer to next page for full details of the announcement



Part 1 - Announcement Details

1.1 Name of +Entity

KAROON ENERGY LTD

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

ACN

Registration Number

107001338

1.3 ASX issuer code

KAR

1.4 The announcement is

New announcement

1.5 Date of this announcement

17/4/2023



Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

KARAX : PERFORMANCE RIGHTS EXPIRING 30-JUN-2025

Unquoted +equity securities that have ceased

Number of securities that have ceased

14,539

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

31/3/2023

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?

ASX +Security Code and Description

KARAW : PERFORMANCE RIGHTS EXPIRING 30-JUN-2024

Unquoted +equity securities that have ceased

Number of securities that have ceased

4,744

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

31/3/2023

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?

ASX +Security Code and Description

KARAY : PERFORMANCE RIGHTS EXPIRING 30-JUN-2026

Unquoted +equity securities that have ceased



Number of securities that have ceased

16,644

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

31/3/2023

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?



Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
KAR : ORDINARY FULLY PAID	562,798,599

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
KARAY : PERFORMANCE RIGHTS EXPIRING 30-JUN-2026	2,221,186
KARAX : PERFORMANCE RIGHTS EXPIRING 30-JUN-2025	2,220,784
KARAS : PERFORMANCE RIGHTS EXPIRING 30-JUN-2023	275,112
KARAW : PERFORMANCE RIGHTS EXPIRING 30-JUN-2024	4,636,746
KARAV : PERFORMANCE RIGHTS EXPIRING 30-JUN-2023	285,616

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.