

28 April 2023

Quarterly Activities Report and Appendix 4C to 31 March 2023

Clean TeQ Water Limited

ACN: 647 935 948

ASX:CNQ

OTCQX:CNQQF

Corporate Information[#]

Ordinary shares: 57.7M

Performance rights: 5.7M

Options: 1.5M

Cash at bank: \$4.5M

Executive Chairman

Peter Voigt

CEO

Willem Vriesendorp

Non-Executive Directors

Ian Knight

Sam Riggall

Robyn McLeod

Company Secretary

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[#] As at 31 March 2023

HIGHLIGHTS

Key highlights for Q3 FY23 include:

- Formal completion and handover of the drinking water treatment plant in Laramba, Northern Territory.
- The establishment of Go2Lithium Inc., a joint venture with Computation Geosciences Inc. in Canada.
- A distribution agreement was signed with Stitchwise for the use of ATA™ Dewatering technology in backfilling operations in South Africa.
- Successful completion of the field pilot for application of Graphene Membrane in the food processing sector at Schreurs & Sons.
- Successful first pilot of BIOCLENS® Box technology in nitrate reduction in the aquaculture industry in China.
- Commencement of PHOSPHIX™ piloting in Europe
- Quarterly cash receipts of \$2.4M up from \$1.6M in Q3 FY22
- Net cash used in operating activities was \$2.1M.
- The Company has \$4.5M in cash and term deposits as of 31 March 2023.

Message from the CEO

This past quarter, our company remained focused on delivering several major projects, including our large water recycling project in Townsville, our NESR HIROX® project for BP in the Middle East, and three additional projects across Australia—two of which have now been formally completed.

We are particularly proud that our Laramba ground water treatment plant that we delivered to Power and Water Corporation last December completed its validation period and is now connected to the local community. To mark this

occasion, an official opening attended by NT ministers was held on April 26th. This achievement highlights our commitment to delivering innovative solutions that benefit the communities we serve.

Meanwhile, our Graphene membrane division, NematiQ, and our metal recovery divisions have been quickly gaining momentum and are gearing up to contribute significant value to Clean TeQ Water.

NematiQ recently completed the Schreurs and Sons pilots with excellent results, and we are engaging with multiple potential clients in other sectors for similar field demonstrations. NematiQ's main objective this year is to validate the technology in strategic sectors through multi-month pilots, with the anticipation of more projects and initial sales throughout the remainder of 2023.

Our recent entry into the lithium market with our Direct Lithium Extraction (cDLE™) technology has further progressed in the direction announced last December. We have now established a 50-50 joint venture in Canada with Computational Geosciences Inc called Go2Lithium. Go2Lithium is currently in discussions with potential strategic partners to secure direct access to lithium brine resources. Concurrently, we are conducting test work on the lithium brines under consideration, while also preparing for the deployment of our large-scale pilot on one of these sites once an agreement is finalized.

Our cDLE™ technology has shown great potential to significantly reduce the cost of lithium extraction from brines, allowing Go2Lithium to unlock the value of lower concentration lithium brine assets while maintaining profitability even at reduced lithium prices.

On the financial front, we have seen significant improvements in our margins, reflecting our transition away from first time demonstration projects. We do however expect revenue growth for this year to be lower than anticipated at the beginning of the year due to slower implementation of existing projects, particularly Townsville, as well as postponed tender decision dates of some of the large projects we are presently participating in. Despite this, we remain optimistic about our prospects of securing

new major contract wins and confident in the continued growth for the business overall.

Q3 FY23 CASH FLOW

Net cash used in operating activities was \$2.1M. Cash received from projects in Q3 FY2023 was \$2.4M. Payments for product manufacturing and operating costs in Q3 FY2023 were \$1.9M.

The cash flow and revenues are closely tied to the phasing of our projects and particularly the phasing of our current largest project with a total value of \$10M which commenced in the previous quarter after a delay of approximately two months. As most of the major components are scheduled for delivery in the upcoming quarter, the associated cash inflows are forecast to be realised shortly afterwards which has caused a decrease in the latest quarter's cash flow but will have a positive impact on our future cash flow.

As of 31 March 2023, the Company had cash reserves of \$4.5M. The Company has no debt or convertible instruments. A summary of the revenue and expenditure incurred during the quarter is detailed in the attached unaudited Appendix 4C.

Q3 FY23 TRADING AND OPERATIONAL HIGHLIGHTS AND OUTLOOK

Trading Highlights

During the quarter, Go2Lithium Inc., a joint venture was established with Computational Geosciences Inc. for extraction of lithium from brines in North America using Client TeQ Water's propriety Direct Lithium Extraction (cDLE™) technology. The Joint Venture brings together the intellectual property and know-how to identify lithium brine assets and provide the most economical and environmentally sustainable extraction and purification process of battery-grade lithium salts.

The Northern Territory Laramba project for Uranium removal has now successfully been connected to the local community. Clean TeQ Water's commitment to expanding its footprint in the remote community drinking water sector is aligned with the broader goals of improving water quality, protecting public health, and promoting sustainable water management practices in Australia. The Company's advanced technologies and expertise in water treatment are valuable assets in addressing the challenges of providing safe drinking water to remote communities, and it remains dedicated to contributing to this important priority.

The Company commenced PHOSPHIX™ piloting in Europe after recently signing a cooperation agreement with Enva. Enva is a leading UK and Ireland based waste services and resource recovery company. Under the agreement, the parties will cooperate in technology commercialization and project implementation in Ireland and the UK. The companies are currently pursuing four projects with multinational companies interested in using Clean TeQ Water's HIROX®, DESALX® and PHOSPHIX™ technologies.

Water Solutions - Projects Update

Ion Exchange Uranium Removal Project (Laramba, NT, Australia)

The water treatment plant in this project removes uranium from bore water in Laramba, a remote Indigenous community, approximately 200km north-west of Alice Springs in the Northern Territory. The ion exchange system used in this project was designed for maximum robustness, with remote operation and monitoring, and minimum volumes of by-product waste.

On the 16th of December 2022, the project achieved practical completion on-time and on-budget, and this past quarter Clean TeQ Water also completed the proving period during which the connection to the community was established. Clean TeQ Water will continue to support Power and Water Corporation to ensure reliable operations and minimum disruption to the water supply.

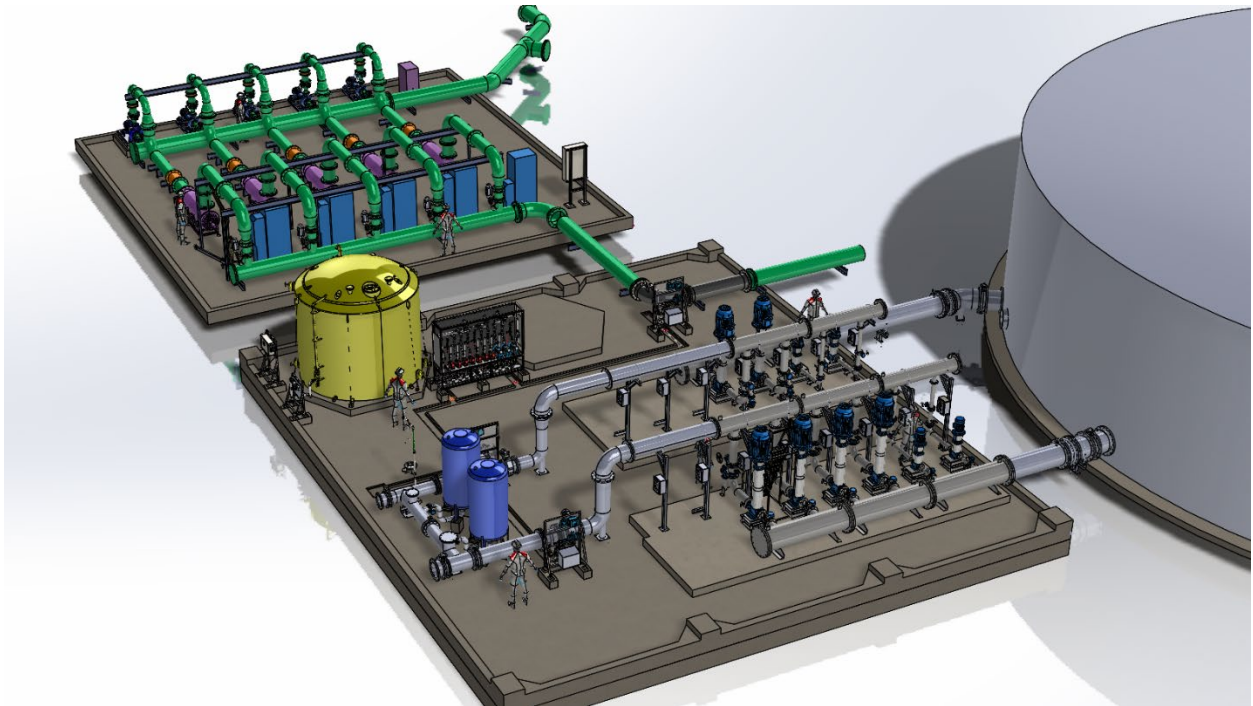
The \$5M contract, signed in May 2022 with Power Water Corporation, for the delivery of this project is the first plant to be delivered as part of the Northern Territory Government's \$28M program to improve water quality and supply infrastructure to prioritised areas of critical need.



Photo of Minister for Essential Services Selena Uibo with Clean TeQ Water and Power and Water Corporation representatives at the official plant opening

Townsville City Council Project (Cleveland Bay Purification Plant)

In November 2022, the Company signed a contract worth approximately \$10M with local civil engineering partner, A. Gabrielli Construction ('AGC'), for delivery of a 15-megalitres-a-day ('MLD') Recycled Water Treatment Facility ('WTF') at Cleveland Bay Purification Plant. This project is part of a contract for water treatment and distribution for Townsville City Council ('TCC').



Preliminary render of equipment for the Townsville Water Recycling Plant

Under the contract, the head contractor, AGC, is responsible for the integrated design and construction including all civil and infrastructure works while Clean TeQ Water will be responsible for the design and construction of the specified water treatment plant to produce the Class A water for industrial process reuse and irrigation.

During the past quarter, we have made progress on the site civil construction for the project, and the manufacturing of most of the components has commenced with scheduled in the upcoming quarter. There has been a slight delay in the commencement of the contract by a few months. As a result, the site's completion is now planned for Q2 FY2024.

Koumala Ion Exchange Drinking Water Project (Queensland)

The upgrade of the bore water treatment plant in Koumala, Queensland, achieved practical completion in December 2022 and formal acceptance and handover in January 2023. The treatment plant reduces the potential scaling of pipes and improves the taste of the potable water supply for local residents.

Clean TeQ Water's in-depth knowledge of ion exchange allowed a process to be selected which simultaneously reduces hardness, while also reducing the total dissolved solids of the water. This allows the plant to meet the aesthetic limits for both sodium and hardness in the Australian Drinking Water Guidelines, producing a higher quality and better tasting water for residents.

NESR HIROX® Bore Water Treatment Project (Iraq, Middle East)

This project applies the Company's HIROX® technology to treat non-potable bore water to the quality required for well completions. The end-user of the plant is BP and the solution provided is

expected to dramatically reduce not only the volume of water withdrawn, but also the energy and chemicals used per ton of treated water produced.

Despite logistical challenges and skilled labour shortages, we are pleased that mechanical construction was completed in the past quarter. Currently, efforts are focused on completing the electrical connections, which are anticipated to be finalised in the coming weeks, followed by the commissioning phase. The project remains a priority for the Company, as we recognise the significant demand from major oil and gas customers for technologies like this one that can help them reduce their water and carbon footprint.



Electrical installation progressing for the NESR HIROX® project

EVAPX® Agricultural Brine Treatment Project (NSW)

The plant has been treating one of the customer's feed streams for the past (quarter/two quarters). We are working on calibrating to the plant to achieve nameplate capacity and accept other more challenging input streams. The EVAPX® solution Clean TeQ Water provided in this project is one of the very few technologies in the world that can handle the substantial challenges that are associated with the very high organic, solid, and salt content in this waste stream.



EVAPX® system producing salt crystals in New South Wales

Water Solutions – Business Development

The Company has ongoing business development activities across its priority sectors in Australia and the rest of the world, including some large ongoing tenders. Some specifically promising business development directions include remote Australian communities, following the successful delivery of Laramba. Clean TeQ Water's technology portfolio is a great fit to address the issues in many of those locations and the government is prioritizing this development.

Another significant growth direction for the Company is catering to industrial customers who are increasingly focused on increasing water recycling and improving effluent standards, driven by regulatory requirement and internal ESG goals. This trend is particularly evident in Europe where the Company has recently expanded its operations and have initiated our first pilots for such multinational customer collaboration with Enva in the UK.

The Company also completed the first pilot of its new BIOCLENS® Box solution for a customer in China, successfully reducing the nitrate concentration of the treated water from 10 to 1 mg/L for a flow of 4 m³/h. The BIOCLENS® Box solution enables the BIOCLENS® technology to be added to existing water treatment plants which has huge potential in providing a simple, cost-effective retrofit for customers experiencing growing influent nutrient loads, or tightening environmental discharge regulations.

NematiQ Graphene Membranes

NematiQ has developed ground-breaking technology to produce spiral wound Graphene Membrane cartridges. Graphene Membranes offer customers significant benefits in operation over conventional polymeric nanofiltration products, including energy savings, improved water recovery rates, chemical-free processing and improved by-product quality.

NematiQ completed two pilot demonstrations in Q3 2023. The first of these was with Schreurs & Sons as announced as part of a Memorandum of Understanding on 30th September 2022. The pilot trial used an 8040-membrane module and the treated water met the technical objectives as set out in the agreement between the parties. Schreurs & NematiQ are in discussions on the commercial deployment of Graphene Membranes.



NematiQ Pilot running on site

A second pilot demonstration was conducted in Q3 2023 in the drinking water sector using a 4040-membrane module. The technical results and commercial outcome to be announced in Q4 2023.

The production of 2,000 m² of Graphene Membrane was completed in Q3 2023 to resupply inventories for laboratory testing, piloting and to accommodate for early sales. 1812, 3012, 2540, 4040 and 8040 modules have been manufactured from the membrane.

Laboratory trials have now been completed in the following sectors:

1. Food processing wash water treatment for recycle;
2. Food and beverage separations;
3. Domestic grey water treatment;
4. Industrial grey water treatment;
5. Industrial site wastewater remediation;
6. Drinking water filtration;
7. Concentration of nanomaterials;
8. Filtration for analytical equipment; and
9. Pharmaceutical separations.

Metal Recovery

Technology Services for Sunrise Energy Metals

Work on the use of black mass as an input material for Sunrise Energy Metals has progressed. Preliminary results indicate significant leaching of nickel and cobalt in a relatively simple leach circuit, which is a positive development. Additionally, work is being undertaken to recover lithium from the circuit using a DLE (Direct Lithium Extraction) process, indicating potential for further value-added recovery from the black mass. Further research and development in this area could potentially lead to innovative and sustainable methods for extracting valuable metals from black mass, contributing to the circular economy and resource efficiency.

Lithium Extraction

During the quarter a joint venture was established (Go2Lithium) with Computational Geosciences Inc. for Lithium extraction from brines in North America using Client TeQ Water's propriety Direct Lithium Extraction (cDLE™) technology. The Joint Venture brings together the intellectual property and know-how to identify lithium brine assets and provide the most economical and environmentally sustainable extraction and purification process of battery-grade lithium salts.

Clean TeQ Water's entry into the direct lithium extraction (DLE) market using its proprietary continuous ion exchange approach, cDLE™, comes at a crucial time when the demand for sustainable lithium supply is growing rapidly due to the increasing demand for electric vehicles. With the need for new lithium resources and processing capacity, strategic alliances and joint ventures are being formed to vertically integrate with raw material supply chains, highlighting the importance of securing low-cost and sustainable sources of lithium.

DLE has emerged as a promising technology for lithium extraction from brines, complementing the traditional method of lithium production from hard rock, which has been the cornerstone of lithium production in Australia. DLE involves the use of ion exchange or adsorption technology to selectively extract lithium ions from brines, making it an efficient and environmentally friendly method compared to traditional methods.

Clean TeQ Water's cDLE™ technology is a continuous ion exchange approach, which could offer several advantages in terms of efficiency, scalability, and sustainability. Continuous ion exchange allows for continuous extraction and regeneration of the ion exchange resin, reducing downtime

and increasing productivity. Additionally, cDLE™ has the potential to minimize the use of chemicals, water, and energy, leading to a more sustainable lithium extraction process.

As the demand for lithium continues to rise, innovative technologies like cDLE™ will play a critical role in ensuring a sustainable and low-cost supply of lithium for the growing electric vehicle and battery markets. The advancements in DLE, including Clean TeQ Water's cDLE™ technology, could contribute to the development of new lithium resources and processing capacity, helping to meet the increasing demand for lithium while minimizing the environmental impact of extraction processes.

Clean TeQ Water is currently conducting tests of their extraction technology with various brine sources, and as process benchmarks are achieved, we plan to move forward with pilot plant testing for specific clients and/or partners.

Kamoa Kakula Tailings (DRC)

Work continued on the recovery of copper from the Kamoa Kakula flotation tailings using a CLEAN-IX®-based catalytic leaching process. This process is aimed at extracting and recovering additional copper units from the flotation tailings. The ATA™ technology will be utilized to rapidly separate the barren solids and water, allowing for the recovery of water and catalyst for recycling within the process. If the tests are successful and prove to be economically viable, the work may be expanded to demonstrate the technology at a larger scale, indicating the potential for a sustainable and efficient approach to copper recovery from flotation tailings.



Kamoa Kakula Copper site

ATA™ Dewatering Technology

Clean TeQ Water is the exclusive global licensee for the Soane Lab patented ATA™ dewatering technology. The Company previously announced it has entered into a Distribution Agreement (the 'Agreement') with Stitchwise Pty Ltd for use in backfilling in South Africa.

Work is now underway demonstrating the benefits of ATA™ technology to a number of customers of Stitchwise currently using geotextile bags in backfill operations.



ATA™ piloting has commenced in South Africa with Stitchwise

Stitchwise is the market leader in South Africa and manages 65% of the total volume of backfill placed at all underground mines. They will purchase the chemical used in the process from Clean TeQ Water and pay a license fee per ton of backfill treated by ATA™. Clean TeQ Water will supply the chemicals and provide technical support. Currently, Clean TeQ Water and Stitchwise are working with several clients to test the application of ATA™ in this context, with a demonstration plant being constructed for larger-scale trials.

Payments to Directors and Related Parties

As disclosed in the attached Appendix 4C, payments to related parties and their associates during the quarter totalled \$136,248 (as disclosed under section 6.1) relating to all fees, salaries and superannuation paid to Clean TeQ Water's Directors for the March 2023 Quarter.

Outlook

The Company has significant activities planned for the current quarter including:

- The official opening of the Laramba ground water treatment plant that will be attended by Northern Territory ministers.
- Additional pilot demonstration results for the NematIQ Graphene Membrane technology and likely commercial contract(s).
- Deployment of our large-scale pilot for demonstration of our continuous Direct Lithium Extraction technology in parallel to ongoing negotiations about project participations.
- Testing for copper recovery from tailings at Ivanhoe's Kamo-Kakula project using Clean TeQ's Water ATA™ and CLEAN-IX® technologies.
- Early detailed design of four new large scale water solutions projects, the final step before the customer decides on project award.
- Four pilot projects with prospective customers within Water Solutions.

For more information, please contact:

Willem Vriesendorp

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This announcement is authorised for release to the market by the Board of Directors of Clean TeQ Water Limited.

About Clean TeQ Water Limited (ASX: CNQ) – Based in Melbourne, Australia, Clean TeQ Water provides innovative metals recovery and water treatment solutions for governments and companies. Our sectors of focus include municipal wastewater, surface water, industrial wastewater, and mining wastewater. Clean TeQ Water has offices in Melbourne, Perth, Beijing and Tianjin, and partners in Africa and Latin America. We provide turnkey metals recovery and water treatment plants everywhere in the world.

For more information about CNQ please visit www.cleanteqwater.com.

FORWARD-LOOKING STATEMENTS

Certain statements in this news release constitute “forward-looking statements” or “forward-looking information” within the meaning of applicable securities laws. Such statements involve known and unknown risks, uncertainties and other factors, which may cause actual results, performance or achievements of the Company or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements or information. Such statements can be identified using words such as “may”, “would”, “could”, “will”, “intend”, “expect”, “believe”, “plan”, “anticipate”, “estimate”, “scheduled”, “forecast”, “predict”, “potential” and other similar terminology, or state that certain actions, events or results “may”,

“could”, “would”, “might” or “will” be taken, occur or be achieved. These statements reflect the Company’s current expectations regarding future events, performance, and results, and speak only as of the date of this new release. Readers are cautioned not to place undue reliance on forward-looking information or statements.

Although the forward-looking statements contained in this news release are based upon what management of the Company believes are reasonable assumptions, the Company cannot assure investors that actual results will be consistent with these forward-looking statements. These forward-looking statements are made as of the date of this news release and are expressly qualified in their entirety by this cautionary statement. Subject to applicable securities laws, the Company does not assume any obligation to update or revise the forward-looking statements contained herein to reflect events or circumstances occurring after the date of this news release. For more information about Clean TeQ Water please visit the Company’s website www.cleanteqwater.com

Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity

CLEAN TEQ WATER LIMITED

ABN

12 647 935 948

Quarter ended ("current quarter")

31 March 23

Consolidated statement of cash flows	Current quarter A\$'000	Year to date (9 months) A\$'000
1. Cash flows from operating activities		
1.1 Receipts from customers	2,384	8,703
1.2 Payments for		
(a) research and development	(206)	(402)
(b) product manufacturing and operating costs	(1,899)	(6,949)
(c) advertising and marketing	(45)	(162)
(d) leased assets	-	-
(e) staff costs	(1,839)	(5,103)
(f) administration and corporate costs	(497)	(1,858)
(g) insurance costs	-	(137)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	26	47
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	-
1.9 Net cash from / (used in) operating activities	(2,076)	(5,861)
2. Cash flows from investing activities		
2.1 Payments to acquire:		
(a) entities	-	-
(b) businesses	-	-
(c) property, plant and equipment	(78)	(162)
(d) investments	-	-
(e) intellectual property	-	-

Consolidated statement of cash flows		Current quarter A\$'000	Year to date (9 months) A\$'000
	(f) other non-current assets	-	-
2.2	Proceeds from disposal of:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(78)	(162)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	4,957
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(246)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (repayment of lease liabilities)	-	(71)
3.10	Net cash from / (used in) financing activities	-	4,640

4.	Net increase / (decrease) in cash and cash equivalents for the period	-	-
4.1	Cash and cash equivalents at beginning of period	6,616	5,903
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(2,076)	(5,861)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(78)	(162)

Consolidated statement of cash flows		Current quarter A\$'000	Year to date (9 months) A\$'000
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	4,640
4.5	Effect of movement in exchange rates on cash held	(8)	(66)
4.6	Cash and cash equivalents at end of period	4,454	4,454

Note: On 1 July 2021 Clean TeQ Water Limited was demerged from Sunrise Energy Metals Limited. The cash and cash equivalents at that date are noted at item 4.1

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter A\$'000	Previous quarter A\$'000
5.1	Bank balances	2,592	4,254
5.2	Call deposits	362	362
5.3	Bank overdrafts	-	-
5.4	Term Deposits	1,500	2,000
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	4,454	6,616

6. Payments to related parties of the entity and their associates

- 6.1 Aggregate amount of payments to related parties and their associates included in item 1
- 6.2 Aggregate amount of payments to related parties and their associates included in item 2

Current quarter A\$'000
(136)
-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments

6.1: Includes Director fees and salary (including superannuation) for the Non-Executive and Executive Directors.

7. Financing facilities

Note: the term "facility" includes all forms of financing arrangements available to the entity.

Add notes as necessary for an understanding of the sources of finance available to the entity.

7.1 Loan facilities

7.2 Credit standby arrangements

7.3 Other (please specify)

7.4 **Total financing facilities**

Total facility amount at quarter end A\$'000	Amount drawn at quarter end A\$'000
-	-
-	-
362	362
-	-

7.5 **Unused financing facilities available at quarter end**

-

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

7.3 Cash backed bank guarantees secured against amounts held within a restricted Cash Deposit Account (5.2), issued in accordance with contractual performance obligations.

8. Estimated cash available for future operating activities

A\$'000

8.1 Net cash from / (used in) operating activities (Item 1.9)

(2,076)

8.2 Cash and cash equivalents at quarter end (Item 4.6)

4,454

8.3 Unused finance facilities available at quarter end (Item 7.5)

-

8.4 Total available funding (Item 8.2 + Item 8.3)

4,454

8.5 **Estimated quarters of funding available (Item 8.4 divided by Item 8.1)**

2.15

Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.

8.6 If Item 8.5 is less than 2 quarters, please provide answers to the following questions:

8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: Not applicable as 2.15 is greater than 2.

8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: n/a

8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: n/a

Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 28 April 2023

Authorised by the Board of Directors of Clean TeQ Water Limited

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.