

May 1, 2023

CEO Resignation

Clean TeQ Water Limited ('Clean TeQ Water' or 'Company') (ASX: CNQ & OTCQX: CNQQF) advises that Mr Willem Vriesendorp has tendered his resignation as Chief Executive Officer ("CEO") of the Company to pursue other opportunities. The Board has accepted his resignation effective immediately. Mr Vriesendorp will continue with the Company in an advisory role over the coming period to ensure a smooth transition.

The Company's founder and Executive Chairman, Mr Peter Voigt, will serve as interim CEO until a permanent replacement has been appointed. Mr Voigt has significant previous experience in this role and his leadership will guide the Company through this period. During this time the Company's Lead Independent Non-Executive Director, Mr Ian Knight, will act as Chairman of the Board. Mr Knight has extensive ASX, risk management, strategy and governance experience. Mr Knight was formerly a Partner of KPMG where he held the position of Head of Mergers and Acquisitions and Head of Private Equity for KPMG Corporate Finance.

Willem joined the Company, then Sunrise Energy Metals Limited, in 2017 as General Manager of the Water Division. In 2021, Sunrise Energy Metals Limited and Clean TeQ Water Limited demerged with Mr Vriesendorp taking on the role of CEO of Clean TeQ Water Limited. He then led the early growth of the Company and promoted the development of new technologies with high potential in emerging markets.

The Company continues to be optimistic about its growth across all its business segments. This optimism is evidenced by the current construction of the large water recycling plant in Townsville plus the recent successful delivery of the Northern Territory Government drinking water plant to the community of Laramba. The Company continues to receive very positive feedback from customers to the NematIQ Graphene Membrane pilot trials, the strong progress in developing a lithium business, and the substantial interest in ATA™ for tailings management.

Executive Chairman, Peter Voigt commented: *"The Board and I would like to thank Willem for his results and efforts over the past 6 years. As CEO of Clean TeQ Water, he has guided the Company through the demerger with Sunrise Energy Metals and laid a foundation for future success."*

This announcement has been authorised for release by the Board of Directors of Clean TeQ Water Ltd.

For more information, please contact:

Peter Voigt

Executive Chairman

Pvoigt@CleanTeQWater.com

About Clean TeQ Water Limited (ASX: CNQ) – Based in Melbourne, Australia, Clean TeQ Water provides innovative metals recovery and water treatment solutions for governments and companies. Our sectors of focus include municipal wastewater, surface water, industrial wastewater and mining wastewater. Clean TeQ Water has offices in Melbourne, Perth, Adelaide, Amsterdam, Beijing and Tianjin, and partners in Africa and Latin America. We provide turnkey metals recovery and water treatment plants everywhere in the world.

For more information about Clean TeQ Water please visit www.cleanteqwater.com.