

7 March 2023

COMMENCEMENT OF RIGHTS TRADING ON ASX

ASX: G88R

Golden Mile Resources Ltd (“G88” or “the Company”) is pleased to advise that as announced to the ASX on 2 March 2023, the rights to the Company’s Renounceable Rights Entitlement Issue have commenced trading on a deferred settlement basis on Monday, 6 March 2023 under the ASX ticker code G88R.

Under the Rights Issue timetable, rights trading will end on **Thursday, 16 March 2023**.

The Rights Issue is being offered to eligible shareholders on the basis of two (2) new shares (New Shares) for every five (5) shares held at an offer price of \$0.016 per share together with one (1) free attaching option for every two (2) New Shares subscribed for and issued.

The free attaching options will be exercisable at \$0.035 each and expiring on 30 June 2025 (New Options). The Company will apply for quotation of the New Options.

Eligible Shareholders will be sent the prospectus and the information by email or post on 9 March 2023, providing details of how to apply for their entitlement.

Eligible Shareholders may apply to take up shortfall under the Rights Issue in addition to their entitlements under the Offer. Applications for securities under the Rights Issue can be made via BPAY®.

The Closing Date for the Rights Issue is 5:00 pm (AEDT) on Thursday, 23 March 2023. Rights Trading ends on Thursday, 16 March 2023.

This announcement has been authorised for release to the market by the Board.

For more information please contact:

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About the Company:

Golden Mile Resources Ltd (Golden Mile; ASX: G88) is a Western Australian focused mineral exploration company with projects in the Eastern Goldfields, Murchison, and South-West regions. The Company's gold projects are in the highly prospective Eastern Goldfields region, namely the Leonora (Benalla, Ironstone Well and Monarch prospects), Darlot and Yuinmery Gold Projects. The Yarrabee Project, an ~816km² landholding located in the Nardeelgneous Complex (NIC) in the Murchison region, is considered prospective for NiCu-PGE as well as Cu-Zn VMS mineralisation. The Company also holds the Quicksilver nickel-cobalt project, located about 350km southeast of Perth.