

9 March 2023

Despatch of Prospectus for Renounceable Entitlement Offer

Golden Mile Resources Ltd ("G88" or "the Company") confirms that the Prospectus along with the Entitlement and Acceptance form pursuant to the Renounceable Entitlement Offer announced on 2 March 2023 (**Offer**) was sent to all eligible shareholders on 9 March 2023. Eligible shareholders who wish to take up their entitlement have until the closing date of the Offer, being 5.00pm AEST on Thursday, 23 March 2023, to accept their entitlement in full or in part. Those eligible shareholders who take up their entitlement in full are also able to subscribe for further shares in addition to their entitlement (**Shortfall Shares**).

Instructions on how eligible shareholders can accept their entitlement and also subscribe for Shortfall Shares are set out in the Prospectus and on the Entitlement and Acceptance form.

The Closing Date for the Rights Issue is 5:00 pm (AEST) on Thursday, 23 March 2023. Rights Trading ends on Thursday, 16 March 2023.

It is anticipated that Shares and attaching Options issued pursuant to the Offer will start trading on a normal T+2 basis on 31 March 2023.

This announcement has been authorised for release to the market by the Board.

For more information please contact:

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About the Company:

Golden Mile Resources Ltd (Golden Mile; ASX: G88) is a Western Australian focused mineral exploration company with projects in the Eastern Goldfields, Murchison, and South-West regions. The Company's gold

projects are in the highly prospective Eastern Goldfields region, namely the Leonora (Benalla, Ironstone Well and Monarch prospects), Darlot and Yuinmery Gold Projects. The Yarrabee Project, an ~816km² landholding located in the Narndee Igneous Complex (NIC) in the Murchison region, is considered prospective for NiCu-PGE as well as Cu-Zn VMS mineralisation. The Company also holds the Quicksilver nickel-cobalt project, located about 350km southeast of Perth.