

APPOINTMENT OF NEW CHIEF FINANCIAL OFFICER & COMPANY SECRETARY

Bio-Gene Technology Limited (ASX: BGT, 'Bio-Gene' or 'the 'Company'), an agtech development company enabling the next generation of novel insecticides, is pleased to announce the appointment of Mr Rod Valencia as its new Chief Financial Officer (CFO) and Company Secretary. The Company has made the appointment following a review identifying the role needed to be full-time to enable the necessary support for ever increasing commercial activities, stakeholder management and investor relations. As a result of this decision to move the CFO position to full time, Rod Valencia replaces Roger McPherson who due to other commitments is unable to move to a full time position. Rod will commence on 26 April 2023 and Roger will remain with the Company on a consultancy basis until 30 June to ensure an orderly handover.

Rod is an Australian Chartered Accountant and London Business School MBA with more than twenty-years of experience working as a senior professional for multinational companies such as Shell, McDonald's, Ernst & Young and SPC Ardmona (Coca Cola) in South America, Australia, and the Middle East. His career encompasses leading in strategic management, organisational transformations, financial management and information technology, delivering sustainable results, and growing both large and small organisations through delivery of service, excellence, and advice. Additionally, Rod also manages his private early stage investment company Beltramin Investments and has been intimately involved in a range of ASX companies as an investor over the past 10 years. Pleasingly Rod has been an investor in Bio-Gene for several years.

Mr Valencia commented "I am incredibly excited to be joining the Bio-Gene team. I have been an investor in the Company for many years and I am a passionate believer that the unique IP of Bio-Gene will lead it to becoming a world leader in creating and commercialising novel insecticides to treat the surging problem of resistance development".

Bio-Gene's Chief Executive Officer, Mr Richard Jagger, said he is delighted to have Rod join the team.

"Rod is a highly regarded finance executive, who has extensive international experience and very significant expertise in commercial and operational matters as well as a great ability and passion to liaise with the investor community. This combination of skills plus his demonstrated passion for our Company make Rod an ideal replacement for Roger who, unfortunately was unable to commit to a full time position role due to his other roles. On behalf of my colleagues and fellow Directors I would like to sincerely thank Roger for his commitment and wonderful service to Bio-Gene over the past six years."

Approved for release by the Board of Directors.

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About Bio-Gene Technology Ltd

Bio-Gene is an Australian agtech company enabling the next generation of novel insecticides. Bio-Gene's novel platform technology is based on a naturally occurring class of chemicals known as beta-triketones.

Beta-triketone compounds have demonstrated insecticidal activity (e.g. kill or knock down insects) via a novel mode of action in testing performed to date. This platform may provide multiple potential new solutions for insecticide manufacturers in applications across crop protection and storage, public health, animal health and consumer applications. The Company's aim is to develop and commercialise a broad portfolio of targeted insect control and management solutions.