

Form 603

Corporations Act 2001

Section 671B

Notice of initial substantial holderTo Company Name/Scheme **Australian Clinical Labs Limited**ACN/ARSN **645 711 128****1. Details of substantial holder (1)**

Name **Superannuation Funds Management Corporation of South Australia ABN 74 140 346 751 (Funds SA)**
Superannuation Funds Management Corporation of South Australia ABN 74 140 346 751 (Funds SA) as trustee for the Funds SA Australian Equities B Unit Trust ABN 39 602 407 708

ACN/ARSN (if applicable) **N/A**

The holder became a substantial holder on **22/02/2023****2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	10,143,843	10,143,843	5.026%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
See Annexure A	.	

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
See Annexure B			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
See Annexure C				

--	--	--	--	--

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Funds SA Australian Equities B Unit Trust	Funds SA is the trustee and manager of the Funds SA Australian Equities B Unit Trust

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Funds SA and Funds SA as trustee for the Funds SA Australian Equities B Unit Trust	Level 20,25 Grenfell Street, Adelaide SA 5000

Signature

print name **Kathryn Presser**

capacity **Director**

sign here



date **24/02/2023**

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in

relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

This is Annexure A of 1 page referred to in Form 603: Notice of Initial Substantial Holder

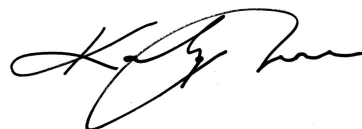
Details of Relevant Interests

Holder of relevant interest	Nature of relevant interest	Class and number of securities
Superannuation Funds Management Corporation of South Australia (Funds SA)	Relevant Interest arises under s608(1)(b) and (c) (power to control the exercise of a vote attached to or dispose of the securities) of the Corporations Act as the ultimate beneficial owner of the securities.	7,827,768 fully paid Ordinary shares
Funds SA	Relevant Interest arises under s608(1)(b) and (c) (power to control the exercise of a vote attached to or dispose of the securities) of the Corporations Act as the ultimate beneficial owner of the securities.	450,869 fully paid Ordinary shares
Funds SA	Relevant Interest arises under s608(1)(b) and (c) (power to control the exercise of a vote attached to or dispose of the securities) of the Corporations Act as the ultimate beneficial owner of the securities.	4,118 fully paid Ordinary shares
Funds SA as trustee for the Funds SA Australian Equities B Unit Trust	Relevant Interest arises under s608(1)(b) and (c) (power to control the exercise of a vote attached to or dispose of the securities) of the Corporations Act as the ultimate beneficial owner of the securities.	1,758,254 fully paid Ordinary shares
Funds SA as trustee for the Funds SA Australian Equities B Unit Trust	Relevant Interest arises under s608(1)(b) and (c) (power to control the exercise of a vote attached to or dispose of the securities) of the Corporations Act as the ultimate beneficial owner of the securities.	102,834 fully paid Ordinary shares

Name: Kathryn Presser

Capacity: Director

Signature:



Date: 24/02/2023

This is Annexure B of 1 page referred to in Form 603: Notice of Initial Substantial Holder

Details of Present Registered Holders

Holder of relevant interest	Registered Holder of Securities	Person Entitled to be a registered Holder	Class and number of securities
Funds SA	HSBC Custody Nominees (Australia) Limited	Funds SA	7,827,768 fully paid Ordinary shares
Funds SA	HSBC Custody Nominees (Australia) Limited	Funds SA	450,869 fully paid Ordinary shares
Funds SA	HSBC Custody Nominees (Australia) Limited	Funds SA	4,118 fully paid Ordinary shares
Funds SA as trustee for the Funds SA Australian Equities B Unit Trust	HSBC Custody Nominees (Australia) Limited	Funds SA as trustee for the Funds SA Australian Equities B Unit Trust	1,758,254 fully paid Ordinary shares
Funds SA as trustee for the Funds SA Australian Equities B Unit Trust	HSBC Custody Nominees (Australia) Limited	Funds SA as trustee for the Funds SA Australian Equities B Unit Trust	102,834 fully paid Ordinary shares

Name: Kathryn Presser

Capacity: Director

Signature:



Date: 24/02/2023

This is Annexure C of 5 pages referred to in Form 603: Notice of Initial Substantial Holder

Consideration

Holder of Relevant Interest	Contractual Settlement Date	Transaction Type	Consideration (\$AUD)	Class of Security	Number of Securities
Funds SA	22/02/2023	Purchases	512,530.16	Fully Paid Ordinary Shares	160,525
Funds SA	15/08/2022	Purchases	980,948.60	Fully Paid Ordinary Shares	202,643
Funds SA	12/08/2022	Purchases	358,215.40	Fully Paid Ordinary Shares	73,452
Funds SA	8/06/2022	Purchases	1,665,291.65	Fully Paid Ordinary Shares	342,832
Funds SA	24/01/2022	Purchases	1,659,378.86	Fully Paid Ordinary Shares	307,105
Funds SA	24/12/2021	Sales	(1,230,324.58)	Fully Paid Ordinary Shares	(214,938)
Funds SA	30/08/2021	Sales	(285,150.76)	Fully Paid Ordinary Shares	(62,767)
Funds SA	6/07/2021	Purchases	5,577,370.72	Fully Paid Ordinary Shares	1,604,844
Funds SA	7/06/2021	Purchases	614,619.15	Fully Paid Ordinary Shares	161,592
Funds SA	7/06/2021	Purchases	1,038,696.54	Fully Paid Ordinary Shares	277,300

Funds SA	4/06/2021	Purchases	872,422.39	Fully Paid Ordinary Shares	245,842
Funds SA	4/06/2021	Purchases	147,045.62	Fully Paid Ordinary Shares	41,496
Funds SA	21/05/2021	Purchases	5,011,890.30	Fully Paid Ordinary Shares	1,423,345
Funds SA	21/05/2021	Purchases	141,543.02	Fully Paid Ordinary Shares	40,411
Funds SA	21/05/2021	Purchases	517,630.06	Fully Paid Ordinary Shares	142,220
Funds SA	21/05/2021	Purchases	177,090.72	Fully Paid Ordinary Shares	50,514
Funds SA	19/05/2021	Capital Change	-	Fully Paid Ordinary Shares	3,031,352
Funds SA	1/12/2022	Purchases	142,375.87	Fully Paid Ordinary Shares	43,014
Funds SA	13/10/2022	Purchases	228,374.63	Fully Paid Ordinary Shares	65,851
Funds SA	11/10/2022	Purchases	103,531.03	Fully Paid Ordinary Shares	27,918
Funds SA	7/10/2022	Purchases	167,804.60	Fully Paid Ordinary Shares	44,442
Funds SA	4/10/2022	Purchases	204,617.57	Fully Paid Ordinary Shares	58,380
Funds SA	30/09/2022	Purchases	303,006.11	Fully Paid Ordinary Shares	85,193

Funds SA	28/09/2022	Purchases	392,697.70	Fully Paid Ordinary Shares	109,204
Funds SA	28/07/2022	Sales	(46,239.72)	Fully Paid Ordinary Shares	(8,923)
Funds SA	25/07/2022	Sales	(124,383.91)	Fully Paid Ordinary Shares	(23,939)
Funds SA	21/07/2022	Purchases	250,448.01	Fully Paid Ordinary Shares	49,729
Funds SA	20/09/2022	Purchases	15,816.28	Fully Paid Ordinary Shares	4,118
Funds SA as trustee for the Funds SA Australian Equities B Unit Trust	22/02/2023	Purchases	127,684.74	Fully Paid Ordinary Shares	39,991
Funds SA as trustee for the Funds SA Australian Equities B Unit Trust	15/08/2022	Purchases	218,909.39	Fully Paid Ordinary Shares	45,222
Funds SA as trustee for the Funds SA Australian Equities B Unit Trust	12/08/2022	Purchases	282,072.91	Fully Paid Ordinary Shares	57,839
Funds SA as trustee for the Funds SA Australian Equities B Unit Trust	8/06/2022	Purchases	362,133.13	Fully Paid Ordinary Shares	74,552
Funds SA as trustee for the Funds SA Australian Equities B Unit Trust	24/01/2022	Purchases	365,095.22	Fully Paid Ordinary Shares	67,569
Funds SA as trustee for the Funds SA Australian Equities B Unit Trust	24/12/2021	Sales	(273,829.05)	Fully Paid Ordinary Shares	(47,838)
Funds SA as trustee for the Funds SA Australian Equities B Unit Trust	15/12/2021	Purchases	307,664.03	Fully Paid Ordinary Shares	64,904
Funds SA as trustee for the Funds SA Australian Equities B Unit Trust	30/08/2021	Sales	(45,548.16)	Fully Paid Ordinary Shares	(10,026)

Funds SA as trustee for the Funds SA Australian Equities B Unit Trust	6/08/2021	Purchases	210,715.30	Fully Paid Ordinary Shares	53,455
Funds SA as trustee for the Funds SA Australian Equities B Unit Trust	6/07/2021	Purchases	1,122,686.15	Fully Paid Ordinary Shares	323,044
Funds SA as trustee for the Funds SA Australian Equities B Unit Trust	7/06/2021	Purchases	123,690.62	Fully Paid Ordinary Shares	32,520
Funds SA as trustee for the Funds SA Australian Equities B Unit Trust	7/06/2021	Purchases	209,035.34	Fully Paid Ordinary Shares	55,806
Funds SA as trustee for the Funds SA Australian Equities B Unit Trust	4/06/2021	Purchases	175,625.74	Fully Paid Ordinary Shares	49,490
Funds SA as trustee for the Funds SA Australian Equities B Unit Trust	4/06/2021	Purchases	29,603.31	Fully Paid Ordinary Shares	8,354
Funds SA as trustee for the Funds SA Australian Equities B Unit Trust	21/05/2021	Purchases	1,008,621.15	Fully Paid Ordinary Shares	286,442
Funds SA as trustee for the Funds SA Australian Equities B Unit Trust	21/05/2021	Purchases	28,483.03	Fully Paid Ordinary Shares	8,132
Funds SA as trustee for the Funds SA Australian Equities B Unit Trust	21/05/2021	Purchases	104,170.23	Fully Paid Ordinary Shares	28,621
Funds SA as trustee for the Funds SA Australian Equities B Unit Trust	21/05/2021	Purchases	35,639.71	Fully Paid Ordinary Shares	10,166
Funds SA as trustee for the Funds SA Australian Equities B Unit Trust	19/05/2021	Capital Change	-	Fully Paid Ordinary Shares	610,011
Funds SA as trustee for the Funds SA Australian Equities B Unit Trust	1/12/2022	Purchases	29,902.44	Fully Paid Ordinary Shares	9,034
Funds SA as trustee for the Funds SA Australian Equities B Unit Trust	13/10/2022	Purchases	52,523.63	Fully Paid Ordinary Shares	15,145

Funds SA as trustee for the Funds SA Australian Equities B Unit Trust	11/10/2022	Purchases	23,807.90	Fully Paid Ordinary Shares	6,420
Funds SA as trustee for the Funds SA Australian Equities B Unit Trust	7/10/2022	Purchases	38,592.55	Fully Paid Ordinary Shares	10,221
Funds SA as trustee for the Funds SA Australian Equities B Unit Trust	4/10/2022	Purchases	47,057.13	Fully Paid Ordinary Shares	13,426
Funds SA as trustee for the Funds SA Australian Equities B Unit Trust	30/09/2022	Purchases	69,686.46	Fully Paid Ordinary Shares	19,593
Funds SA as trustee for the Funds SA Australian Equities B Unit Trust	28/09/2022	Purchases	90,317.15	Fully Paid Ordinary Shares	25,116
Funds SA as trustee for the Funds SA Australian Equities B Unit Trust	28/07/2022	Sales	(10,633.64)	Fully Paid Ordinary Shares	(2,052)
Funds SA as trustee for the Funds SA Australian Equities B Unit Trust	25/07/2022	Sales	(28,603.27)	Fully Paid Ordinary Shares	(5,505)
Funds SA as trustee for the Funds SA Australian Equities B Unit Trust	21/07/2022	Purchases	57,594.64	Fully Paid Ordinary Shares	11,436

Name: Kathryn Presser

Capacity: Director

Signature:



Date: 24/02/2023