



Announcement Summary

Entity name

CLOSE THE LOOP LTD.

Announcement Type

New announcement

Date of this announcement

Monday March 20, 2023

The +securities to be quoted are:

☒ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
CLG	ORDINARY FULLY PAID	2,000,000	20/03/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

CLOSE THE LOOP LTD.

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

91095718317

1.3 ASX issuer code

CLG

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

20/3/2023

Part 2 - Type of Issue

2.1 The +securities to be quoted are:☒ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B**Previous Appendix 3B details:**

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
17-Mar-2023 13:25	New - Proposed issue of securities - CLG	<div>A placement or other type of issue</div>

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?☒ Yes**2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B**

The shares associated with the capital raise and completion of the ISP Tek Services and Captive Trade Corp as announced on 17 March 2023 will be issued in the future and after the Extraordinary General Meeting scheduled for 21 April 2022.



Placement Details

CLG : ORDINARY FULLY PAID

20/3/2023

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

Number of +securities held	Number of holders	Total percentage of +securities held For example, to enter a value of 50% please input as 50.00
1 - 1,000		%
1,001 - 5,000		%
5,001 - 10,000		%
10,001 - 100,000		%
100,001 and over		%



Issue details

Number of +securities to be quoted

2,000,000

Are the +securities being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

The securities are being issued as part of a share swap for the acquisition of the 20% minority interest of ClozDloop BV that is not currently owned by Close the Loop Limited.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.330000

Any other information the entity wishes to provide about the +securities to be quoted

The total consideration for the shares being issued is \$660,000.00, based on the shares being issued at the same price as the capital raise announced on 17 March 2023.

**Part 4 - Issued capital following quotation**

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
CLG : ORDINARY FULLY PAID	337,451,478

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CLGAB : OPTION EXPIRING 02-DEC-2023 EX \$0.30	11,000,000
CLGAC : PERFORMANCE RIGHTS	7,250,000