

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	PSC INSURANCE GROUP LIMITED – PSI
ABN	81 147 812 164

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	ANTONY DAVID ROBINSON
Date of last notice	17/03/2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Robinson House Pty Ltd ATF Robinson Superannuation Fund – Mr Robinson is a 50% shareholder in Robinson House Pty Ltd. Rowena House Pty Ltd ATF The Robinson Family Trust – Mr Robinson is a 50% shareholder in Rowena House Pty Ltd.
Date of change	05/09/2022

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No. of securities held prior to change	600,000 - FPO shares held directly 202,565 – FPO shares held by Robinson House Pty Ltd ATF Robinson Superannuation Fund 3,500,000 – Unlisted options over FPO shares expiring 31/12/2022 at an exercise price of \$3.00 per option held by Rowena House Pty Ltd 1,500,000 – Unlisted options over FPO shares expiring 31/12/2022 at an exercise price of \$3.25 per option held by Rowena House Pty Ltd 1,500,000 – Unlisted options over FPO shares expiring 31/12/2022 at an exercise price of \$3.50 per option held by Rowena House Pty Ltd 1,500,000 – Unlisted options over FPO shares expiring 31/12/2022 at an exercise price of \$3.75 per option held by Rowena House Pty Ltd
Class	Fully paid ordinary
Number acquired	2,796,725 FPO shares in the name of Rowena House Pty Ltd ATF The Robinson Family Trust.
Number disposed	8,000,000 Unlisted options with varying exercise prices expiring 31/12/2022

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Cashless exercise of 8,000,000 31/12/2022 unlisted options with the following exercise prices: Block A - 3,500,000 Unlisted options over FPO shares expiring 31/12/2022 at an exercise price of \$3.00 per option. Block B - 1,500,000 Unlisted options over FPO shares expiring 31/12/2022 at an exercise price of \$3.25 per option. Block C - 1,500,000 Unlisted options over FPO shares expiring 31/12/2022 at an exercise price of \$3.50 per option. Block D - 1,500,000 Unlisted options over FPO shares expiring 31/12/2022 at an exercise price of \$3.75 per option. issued under the company's LTIP on 16 May 2019 and approved by Shareholders at the EGM held 31/03/2020. Shares issued – 2,796,725 FPO. Value of PSI ordinary shares and calculation of the margin are at Schedule at the end of this document.
No. of securities held after change	600,000 FPO shares held directly 202,565 FPO shares held by Robinson House Pty Ltd ATF Robinson Superannuation Fund 2,796,725 FPO shares held by Rowena House Pty Ltd ATF The Robinson Family Trust
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Cashless exercise of 8,000,000 unlisted options.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A

+ See chapter 19 for defined terms.

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Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

Schedule:

	Block A	Block B	Block C	Block D	TOTAL
Number of options able to be exercised on or before 31/12/2022	3,500,000	1,500,000	1,500,000	1,500,000	8,000,000
Option exercise price per option	\$3.00	\$3.25	\$3.50	\$3.75	
Current PSI share price, per share (5 day VWAP calculation at the date of exercise – 30/08/2022.)	\$5.0449	\$5.0449	\$5.0449	\$5.0449	
Estimated margin	\$2.0449	\$1.7949	\$1.5449	\$1.2949	
Total value of estimated margin	\$7,157,150	\$2,692,350	\$2,317,350	\$1,942,350	\$14,109,200
Number of shares	1,418,690	533,678	459,345	385,013	2,796,725

+ See chapter 19 for defined terms.