

Extension of Share Purchase Plan

Highlights:

- Extension of Wellnex Life Share Purchase Plan, with revised closing date to be Monday 17th October at 5pm (AEDT).
- Funds raised will be used to progress the JV with OneLife Botanicals with the goal to be one of the first companies to offer an over-the-counter medical cannabis product in the Australian market, finance the inventory required for launching new products including Performance Inspired and Pharmacy Own and continue to progress further growth avenues such as its own ecommerce channel, and cover the cost of the capital raise.
- Shareholders can request an electronic copy of their personalised [Share Purchase Plan form here.](#)

Wellnex Life Limited (ASX: WNX), brand and distribution company of customer-focused health and wellness products, advises that the closing date for the Share Purchase Plan (SPP) announced to the market on 13 September 2022 will be extended from Wednesday, 5 October to Monday, 17 October at 5pm (AEDT).

The Board has made the decision to extend the SPP closing date to allow eligible shareholders additional time to submit applications and arrange settlement in light of recent public holidays and postal delays.

Under the SPP new fully paid ordinary shares will be issued at \$0.075 per share, representing a discount of approximately 19.70% to Wellnex's VWAP over the last five days on which sales in Shares were recorded, before the SPP announcement date of 13 September 2022.

The SPP offers shareholders who were registered holders of Shares as at 7:00pm (Melbourne time) on Monday 12 September 2022 (Record Date), with a registered address in Australia or New Zealand (Eligible Shareholders), the opportunity to apply for up to A\$30,000 of new Shares (New Shares).

An updated timetable with the new closing date for the SPP is as follows:

Event	Indicative Date
Record Date	7.00pm (Melbourne time) on Monday, 12 September 2022
Announcement of SPP offer and lodgement of Appendix 3B	Tuesday, 13 September 2022
Opening date of SPP Offer	Wednesday, 14 September 2022
Revised Closing date of SPP Offer	5.00pm (AEDT) on Monday, 17 October 2022

Revised SPP results announced to the ASX	Monday, 24 October 2022
Revised SPP allotment date and lodgement of Appendix 2A	Monday, 24 October 2022
Revised SPP Shares commence trading on ASX	Tuesday, 25 October 2022
Revised SPP holding statements dispatched to shareholders	Wednesday, 26 October 2022

Note: This timetable is indicative only and subject to change. The commencement of trading and quotation of SPP Shares is subject to confirmation from ASX. Subject to the requirements of the Corporations Act, the ASX Listing Rules and other applicable rules, Wellnex reserves the right to amend this timetable at any time, including closing the SPP early, extending the period for the SPP or accepting late applications, either generally or in particular cases, without notice.

In accordance with the instructions in the SPP booklet the only action required is to transfer the funds for the amount you would like to invest in this Offer, using your Unique Reference Number, via BPAY or Electronic Funds Transfer (EFT). The action of paying the funds via either of these methods will constitute acceptance of the Offer. Acceptances and payment must be received by the Company's registry, Computershare, before 5pm (AEDT) on Monday, 17 October 2022.

Participate in the Share Purchase Plan

Shareholders can request an electronic copy of their personalised Share Purchase Plan application form be emailed to them from the below link:

<https://wellnexlife.investorportal.com.au/request-spp/>

Reach Corporate are the advisers managing the Share Purchase Plan Offer and can be contacted by calling 1300 805 795 or via advisers@reachmarkets.com.au

Join a briefing

Join Wellnex Life CEO George Karafotias, Chief Strategy Officer Zack Bozinovski, and GM of Scientific and Regulatory Affairs Chris Kominatos for an investor briefing on Wednesday 5th October at 12pm (AEDT). Together they will outline the opportunity for first-movers in the medicinal cannabis market, as well as the company's strategy and broader business plan.

Register here: <https://wellnexlife.investorportal.com.au/live-investor-briefing/>

This announcement has been authorised for release on the ASX by the Company's Board of Directors.

ENDS

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About Wellnex Life

Wellnex Life Limited (ASX: WNX) is a health and wellness consumer business that specialises in manufacturing, licensing and taking brands to market. Listed in 2021, the company has successfully launched and licensed cutting-edge brands and has established key partnerships and agreements with leading companies in the Australian and global health and wellness space. Wellnex Life has identified key growth areas in the market and is focused on building a portfolio of brands and businesses that can propel the company forward and create value for shareholders.

To stay up to date with news and announcements, register your details on the [Wellnex Life investor portal](#).