



VIP GLOVES LIMITED

ABN 83 057 884 876

ASX Code : VIP

DIRECTORS :

Dr Kai Fatt (Joe) WONG :

Independent Non-executive
Chairman

Chin Kar (Jimmy) YANG :

Group Managing Director

Kay Wen CHEN :

Executive Director

How Weng (Sebastian) CHANG :

Independent Non-Executive
Director

Peter Yee Ming NG :

Independent Non-Executive
Director

Joanne King :

Independent Non-Executive
Director

Andrew METCALFE :

Company Secretary

Issued Capital :

786,781,435 ordinary shares
26,000,000 unlisted options
40,000,000 performance rights

CONTACT DETAILS :

Level 26, 360 Collins Street
Melbourne VIC 3000, Australia.

T : +61 3 9867 7199

E : inquiry@vipglove.com.my

www.vipglove.com.my

**Market Announcements Office
Australian Securities Exchange**

30 August 2022

VIP GLOVES TERMINATES PROPOSED ACQUISITION

VIP Gloves Limited ("VIP" or the "Company"), a nitrile glove manufacturer with operations in Malaysia and listed on the Australian Securities Exchange, advise that the Board has agreed to terminate the proposed acquisition of a 100% interest in Ammorium Resources Sdn Bhd ("Ammorium"), that was announced by the Company on 11 February 2022.

The decision to terminate the proposed acquisition follows completion of due diligence by both parties.

This announcement has been approved by the Board of VIP Gloves Limited.

Andrew Metcalfe

Company Secretary

andrew@accosec.com

About VIP Gloves Limited

VIP Gloves Limited (VIP) is an Australian public company whose securities are listed for quotation on the Australian Securities Exchange (ASX code: VIP).

VIP's Malaysian subsidiary companies manufacture nitrile disposable gloves from a plant located in Selangor, Malaysia. Nitrile gloves can be used in the medical, health, dental and numerous other industrial and commercial sectors. VIP currently produces and supplies gloves on an original equipment manufacturer (OEM) basis.

VIP's products:

- International AQL Standards
- CE Mark EU Standard
- US FDA 510(k) Standard
- Australian TGA Medical Device Included Class 1
- ASTM D6319 and EN455 Standards; and
- meet ISO 13485 and ISO 9001 Standards