

Cleansing Notice Under Section 708A(5)(e) of the Corporations Act

Metal Bank Limited (**ASX: MBK**) (**'Metal Bank'**, **'MBK'** or the **'Company'**) has issued 10,416,667 fully paid ordinary shares (**New Shares**) to its Joint Venture partner in the Millennium Project, as required by the Earn-in and Joint Venture Agreement relating to the Project, following MBK giving notice of election to acquire a 51% Joint Venture Interest. An Appendix 2A relating to the issue of the New Shares has also been lodged with ASX today.

This notice is being given under section 708A(5)(e) of the *Corporations Act 2001 (Cth)* (**Corporations Act**) and the Company advises that:

1. the New Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
2. as at the date of this notice, the Company, as a disclosing entity under the Corporations Act, has complied with:
 - a. the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - b. section 674 of the Corporations Act as it applies to the Company; and
3. as at the date of this notice there is no information that is "excluded information" within the meaning of sections 708A(7) and 708A(8) of the Corporations Act.

Approved for release by the Board of the Company.

For further information contact:

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