

Filing of Court Proceedings against Grant Thornton Audit Pty Ltd

The Company announces today the filing of court proceedings in the Victorian Supreme Court against Grant Thornton Audit Pty Ltd (**Grant Thornton**) seeking damages in excess of \$58 million suffered as the result of its failure to express an opinion in respect of the Company's 2020 financial statements.

FOR FURTHER INFORMATION CONTACT:

Company Secretary
Quantum Graphite Limited
E: info@qgraphite.com



ABOUT QUANTUM GRAPHITE LIMITED

QGL is the owner of the Uley flake graphite mineral deposits located south-west of Port Lincoln, South Australia. The company's Uley 2 project represents the next stage of development of the century old Uley mine, one of the largest high-grade natural flake deposits in the world. For further information, qgraphite.com.



ABOUT THE QUANTUM SUNLANDS PARTNERSHIP

QSP is our joint venture with Sunlands Co. for the manufacture of coarse natural flake based thermal storage media. The flake will be sourced exclusively from the QGL's Uley mine. The manufactured media will be fitted within Sunlands Co.'s long duration energy storage cells. <https://www.sunlandsc.com/>