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CHANGE IN DIRECTOR'S REMUNERATION FOR STRONGER ALIGNMENT WITH SHAREHOLDER INTERESTS

Beam Communications Holdings Ltd (ASX: BCC, "Beam" or the "Company") is pleased to announce a change in the remuneration arrangement for Non-Executive Director, Mark Chartres, to better align the interests of the Board and shareholders.

Mr Chartres has elected to structure 100% of his remuneration at-risk via out of the money options, instead of cash, for the next 12-months. As such, in lieu of any cash remuneration for the next year, he will be granted 1,100,000 call options in Beam ordinary shares, with a two-year maturity and one year vesting period, with an exercise price of \$0.30 per share.

This option issue is conditional on the Company obtaining shareholder approval at its next Annual General Meeting and Mr Chartres being in continuous service to Beam for the 12-month period prior to next year's AGM.

"My decision to take all my remuneration in options demonstrates my commitment to delivering value to shareholders and reflects my conviction in the positive outlook for Beam," said Mr Chartres.

"I believe that Beam is at a key inflection point and the next 12 months will be one of the most exciting periods for the Company in its 20-year history. I look forward to being on this journey with fellow shareholders."

Chairman Simon Wallace also indicated his intention to increase his shareholdings in Beam over this same period, via on-market share purchases.

This announcement has been approved by the Board of Directors.

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About Beam Communications Holdings Limited

Beam Communications Holdings Limited is an Australian publicly-listed company (ASX:BCC) that specialises in the design, development, manufacture and distribution of satellite, cellular and dual-mode equipment applications and services. Beam has developed several world-first innovations and its products and services are adopted by some of the world's largest satellite and telecommunications companies, such as Iridium, Telstra, KDDI, Inmarsat and Thuraya. Beam also developed the multi-award winning ZOLEO device, which generates recurring subscription revenues for the Group. Beam Communications Holdings Limited owns 100% of Beam Communications Pty Ltd and SatPhone Shop Pty Ltd www.satphoneshop.com. For more information, visit www.beamcommunications.com.