



ASX ANNOUNCEMENT

2 December 2022

FUNDING UPDATE

Further to the release of its half year accounts, **Cipherpoint Limited** [ASX:CPT] (**the Company**) is pleased to announce the it has entered into a loan facility with Managing Director and CEO Bryan Saba.

Bryan Saba, now group CEO of Cipherpoint and major shareholder, sees a large opportunity for the Company to advance its offering in the cyber security and managed services sectors.

The unsecured facility is for an initial period of 12 months with an interest rate of 8%, to be capitalised and paid on redemption. The facility will provide funds of up to \$315,000 to be applied to working capital, especially in cases where large up-front equipment purchases may be necessary in connection with customer projects.

Chairman Mr Bliim said *"The Board has determined that a loan-facility presents the best value in assisting the Company to drive further growth, following the recent acquisition of Excite IT. Myself and the Board thank Bryan , as we continue to onboard new customers and engage in future projects."*

Ends

This release has been authorised by the Board.

Further information

For further information, please visit <https://cipherpoint.com>

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