

The background of the slide is a photograph of a modern, multi-story office building with large glass windows and grey panels. The building's facade features the company logo, which consists of a green stylized 'R' with a lightning bolt inside, followed by the text 'RECTIFIER TECHNOLOGIES' in green. A large, semi-transparent white circle is centered over the image, containing the text for the AGM presentation. At the bottom of the slide, there is a decorative graphic of a world map composed of green and blue dots.

RECTIFIER TECHNOLOGIES LTD

AGM FINANCIAL PRESENTATION

FOR THE PERIOD ENDED 30 JUNE 2022

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SUMMARY



Financial Performance

5 Years
Financial
Performance
Comparison



R & D

5 Years
R&D Expenditure
Comparison &
Outlook



Financial Position

5 Years
Financial
Position
Comparison



ERP System

ERP
Implementation
Progress and
Outlook

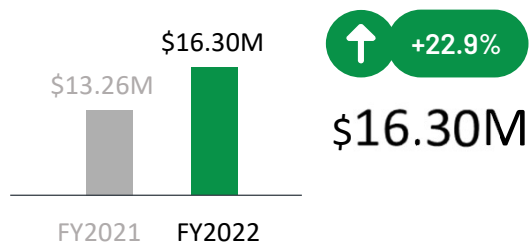
FY2022 FINANCIAL SUMMARY



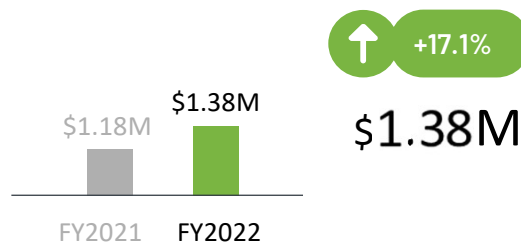
"We will continue to strive to grow our business in 2023, particularly in the electric vehicle chargers market. "

- The Board

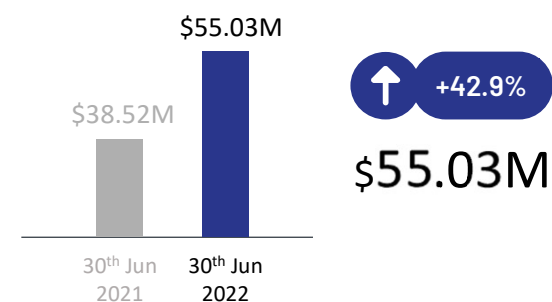
Revenue



EBIT



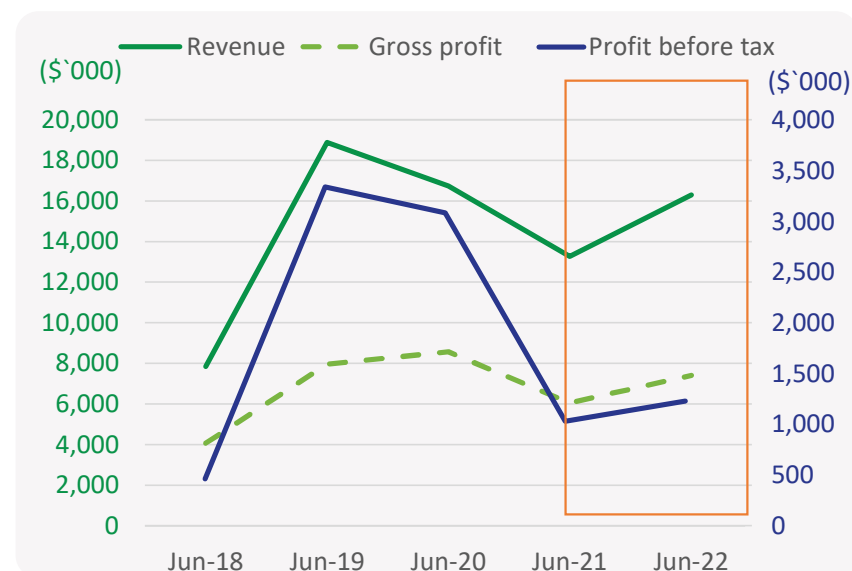
Market Cap



FINANCIAL PERFORMANCE


5 YEARS FINANCIAL PERFORMANCE COMPARISON

| | Jun-18 (\$'000) | Jun-19 (\$'000) | Jun-20 (\$'000) | Jun-21 (\$'000) | Jun-22 (\$'000) |
|--|--------------------|--------------------|--------------------|--------------------|--------------------|
| Revenue from continuing operations | 7,835 | 18,874 | 16,735 | 13,266 | 16,303 |
| Gross profit | 4,064 | 7,962 | 8,565 | 6,042 | 7,409 |
| Gross margin % | 57% | 45% | 54% | 51% | 50% |
| EBIT | 542 | 3,490 | 3,273 | 1,183 | 1,385 |
| Interest expense | (79) | (151) | (188) | (150) | (153) |
| Profit from continuing operations before tax | 463 | 3,339 | 3,085 | 1,033 | 1,232 |
| Income tax expense | (401) | (1,212) | (1,263) | (493) | (740) |
| Net Profit | 62 | 2,127 | 1,822 | 540 | 492 |



Revenue in FY22

↑ **22.9 %** Compare to FY21



Profit before tax in FY22

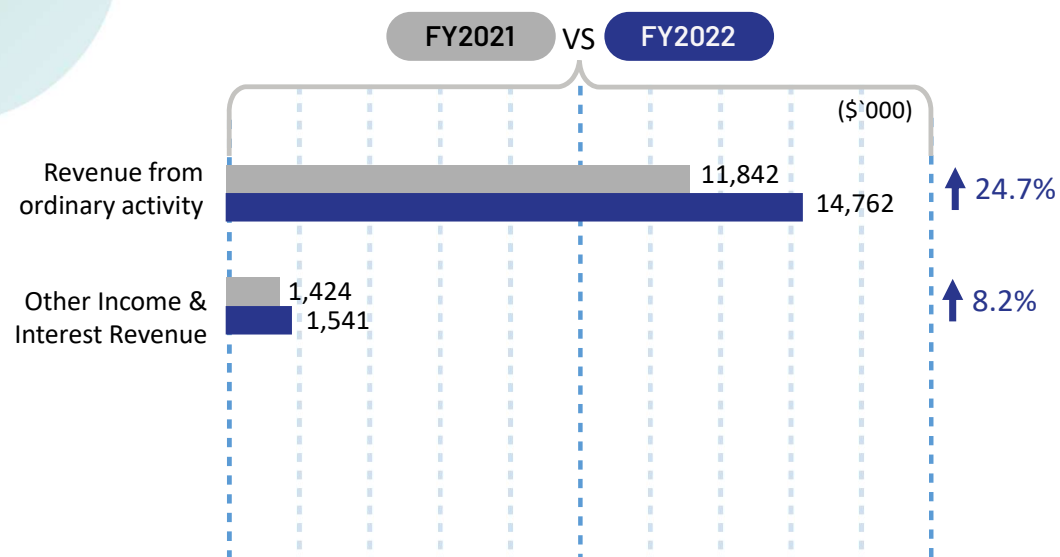
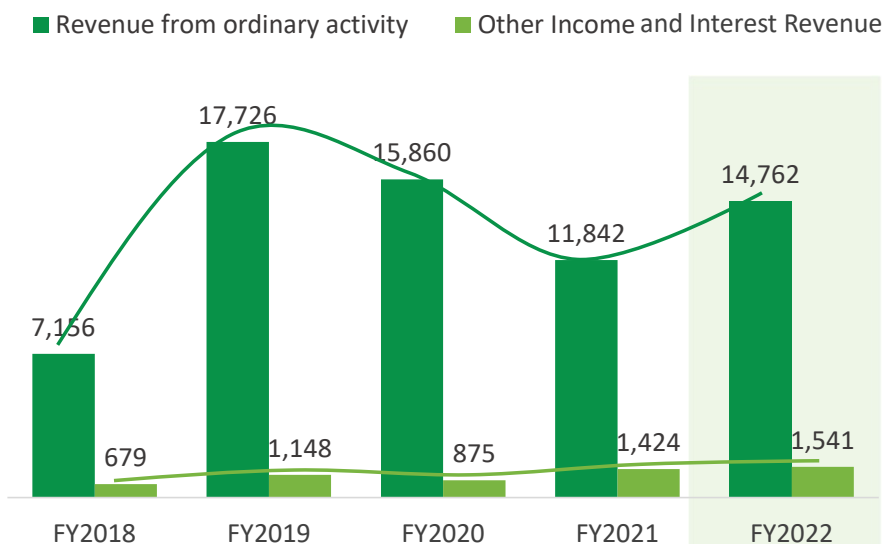
↑ **19.2 %** Compare to FY21



The company reported an increase in revenue by 22.9% to \$16.30 million from \$13.27 million in the previous reporting period. The increase in revenue resulted from the demand increase for the electric vehicle chargers market with the global economic recovery from the COVID-19 pandemic. Profit before tax increased to \$1.23 million in FY2022 compared to \$1.03 million in FY2021. Rectifier Technologies has successfully managed business growth despite the COVID-19 disruption and global supply chain issues in FY2022.

FINANCIAL PERFORMANCE

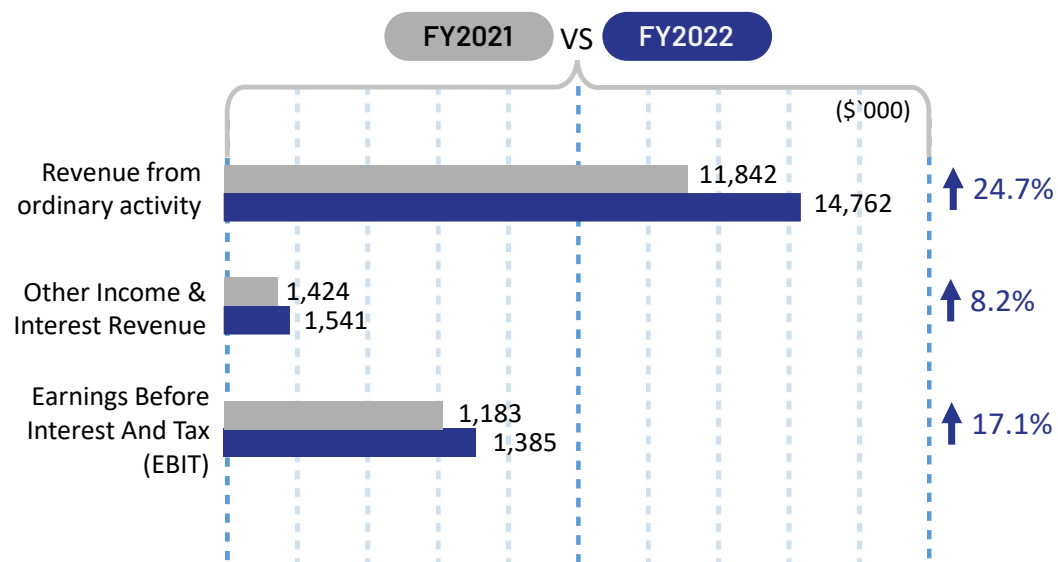
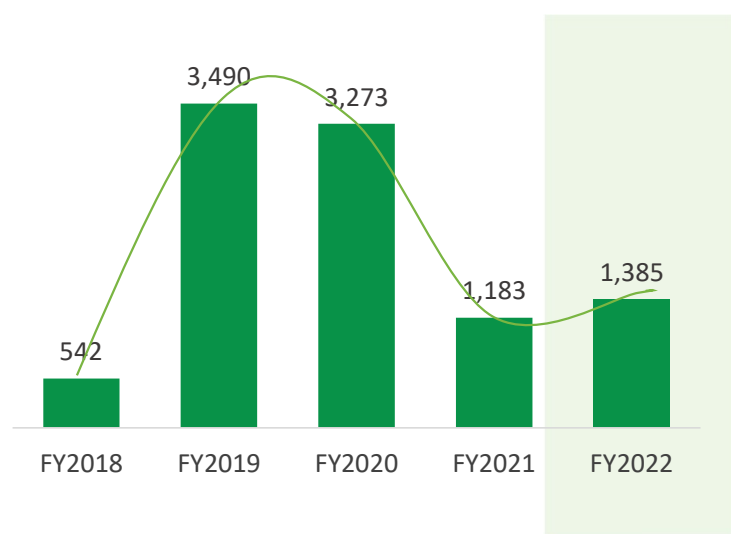
TOTAL REVENUE (\$'000)



FINANCIAL PERFORMANCE



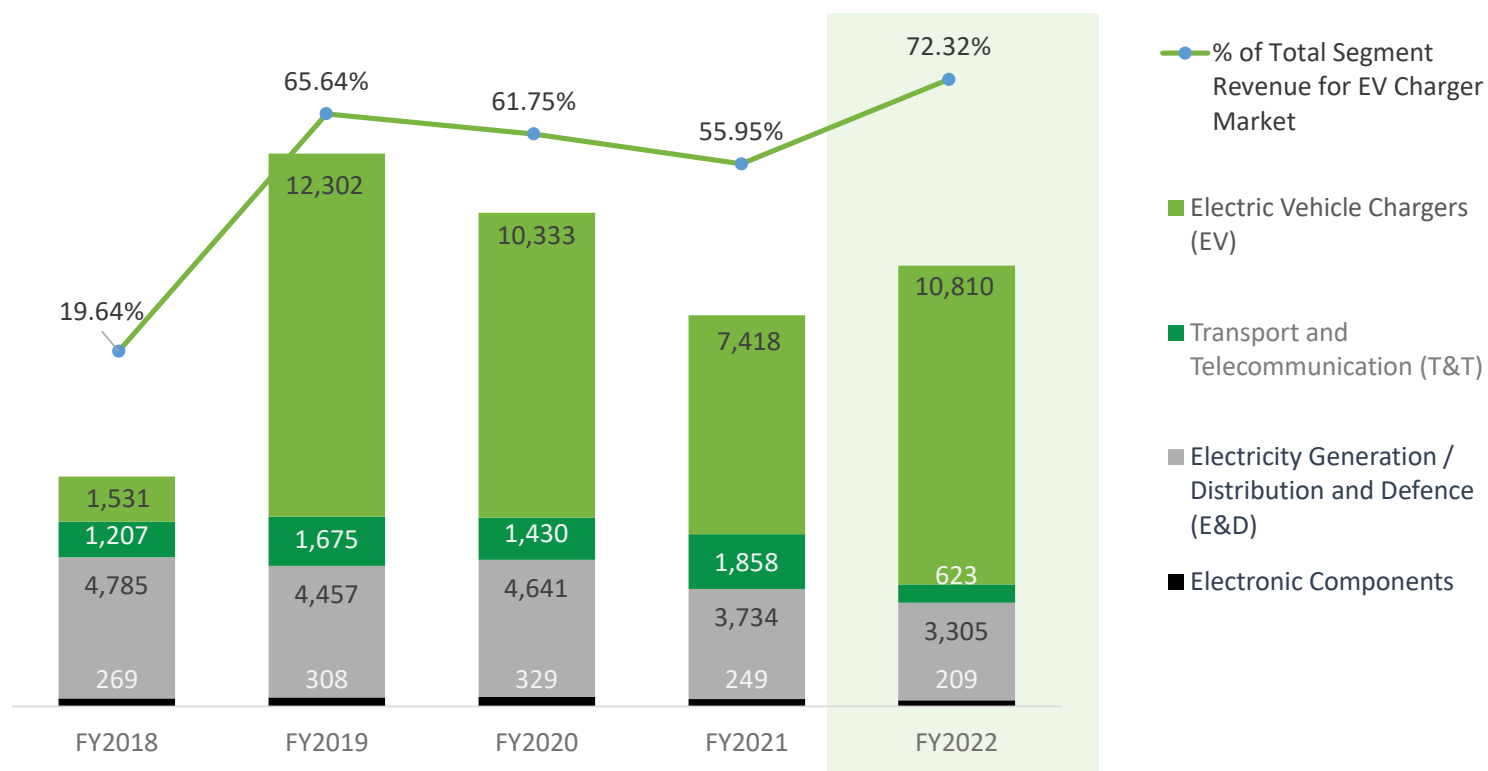
EARNINGS BEFORE INTEREST AND TAX (EBIT) (\$'000)



FINANCIAL PERFORMANCE



SEGMENT REVENUE (\$'000)

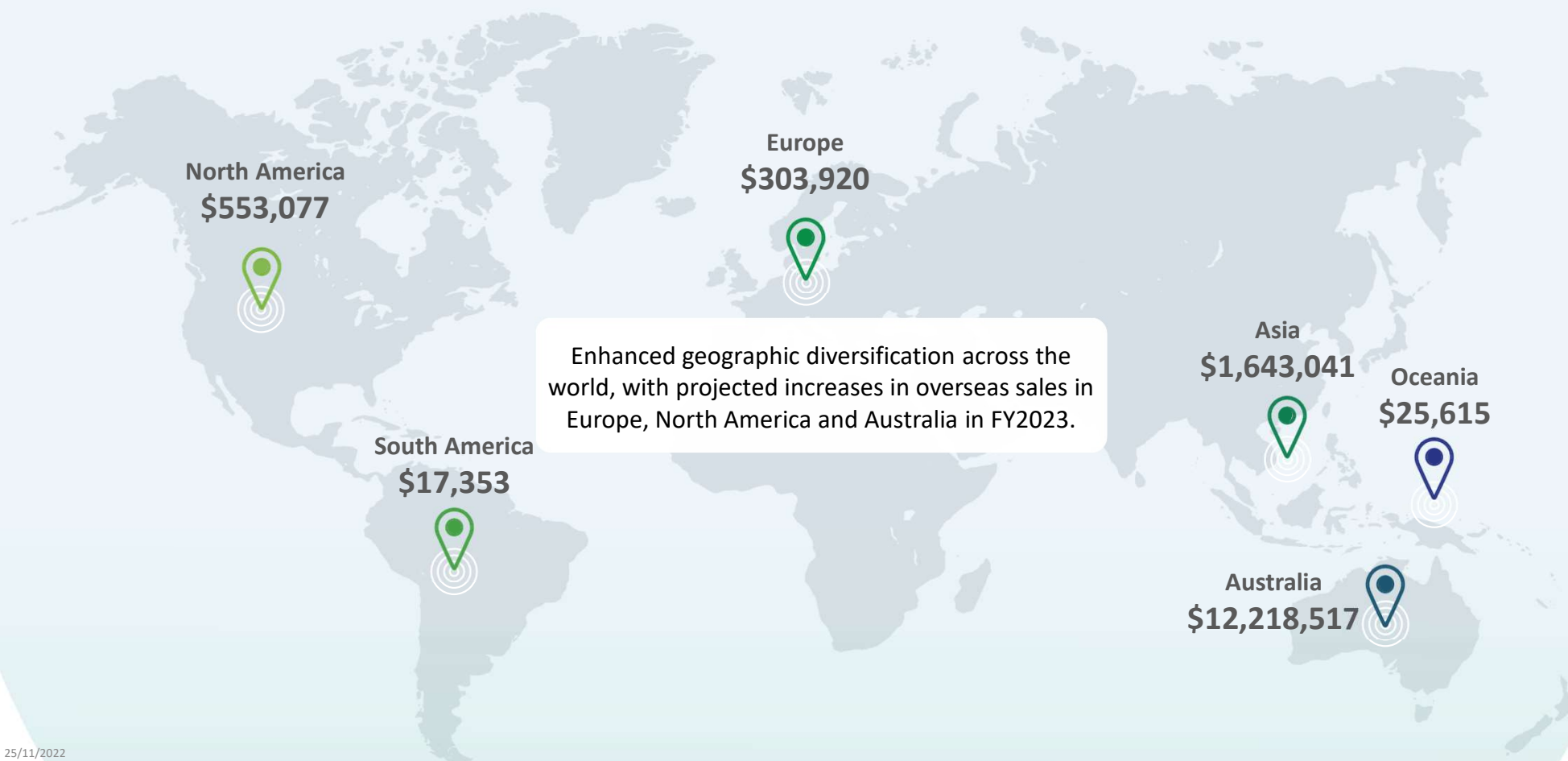


Well-diversified sales revenue across four segments, especially EV and E&D. Revenue from EV Chargers Market increased significantly over the last 5 years.

FINANCIAL PERFORMANCE



GEOGRAPHICAL SALES FY2022 (\$'000)

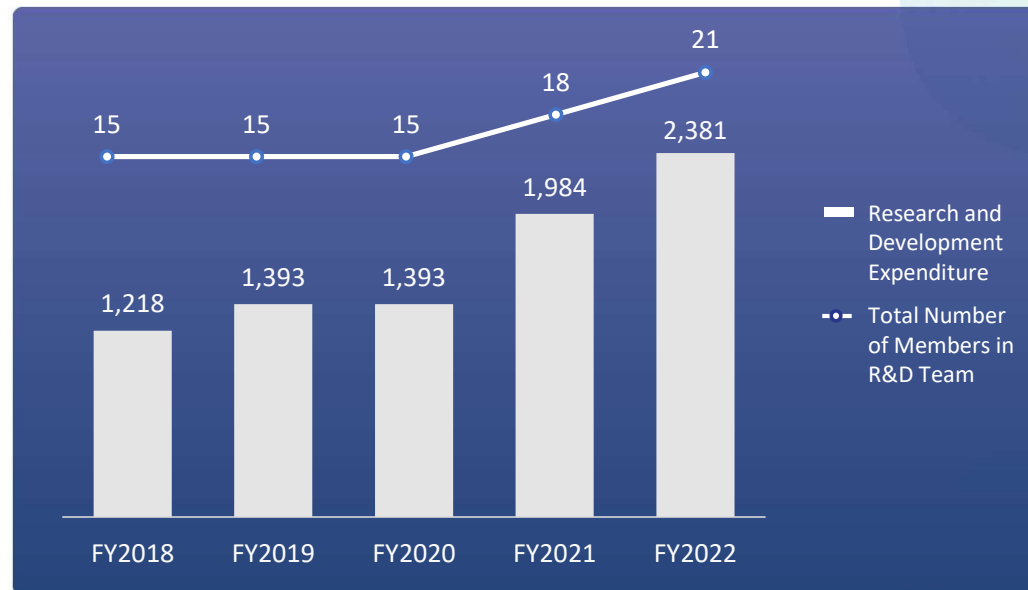


25/11/2022

RESEARCH & DEVELOPMENT



RESEARCH AND DEVELOPMENT (\$'000)

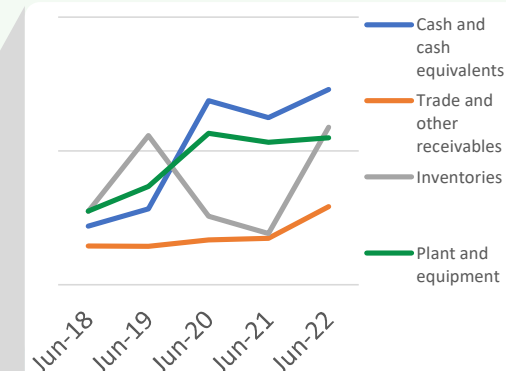


- Our continuous expansion in R&D team and R&D investments enable us to develop superior products to the market, with focus on increasing market share in the EV Charger Market.

FINANCIAL POSITION

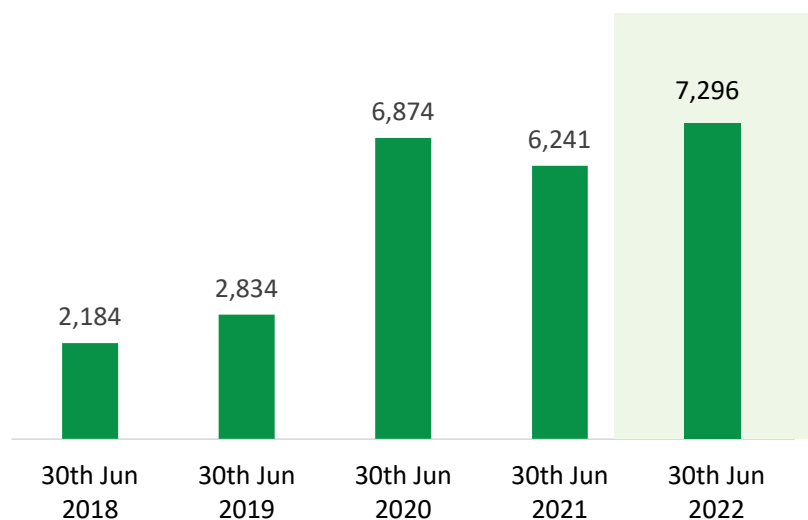
5 YEARS FINANCIAL POSITION COMPARISON

| | Jun-18 (\$'000) | Jun-19 (\$'000) | Jun-20 (\$'000) | Jun-21 (\$'000) | Jun-22 (\$'000) |
|-------------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Cash and cash equivalents | 2,184 | 2,834 | 6,874 | 6,241 | 7,296 |
| Trade and other receivables | 1,450 | 1,432 | 1,676 | 1,729 | 2,910 |
| Inventories | 2,739 | 5,578 | 2,555 | 1,906 | 5,878 |
| Tax assets | 468 | 710 | 1,179 | 1,530 | 1,259 |
| Plant and equipment | 2,746 | 3,671 | 5,652 | 5,325 | 5,492 |
| Intellectual property & intangibles | - | - | - | 106 | 95 |
| TOTAL ASSETS | 9,587 | 14,225 | 17,936 | 16,838 | 22,930 |
| Trade and other payables | 1,843 | 2,570 | 2,251 | 2,650 | 5,550 |
| Interest bearing liabilities | 1,793 | 2,632 | 3,892 | 3,478 | 5,944 |
| Provisions | 410 | 507 | 679 | 807 | 990 |
| Tax liabilities | 475 | 1,272 | 1,518 | 1,206 | 1,091 |
| TOTAL LIABILITIES | 4,521 | 6,981 | 8,340 | 8,141 | 13,575 |
| NET ASSETS | 5,066 | 7,245 | 9,596 | 8,696 | 9,355 |
| TOTAL EQUITY | 5,066 | 7,245 | 9,596 | 8,696 | 9,355 |



FINANCIAL POSITION

CASH AND CASH EQUIVALENTS (\$'000)



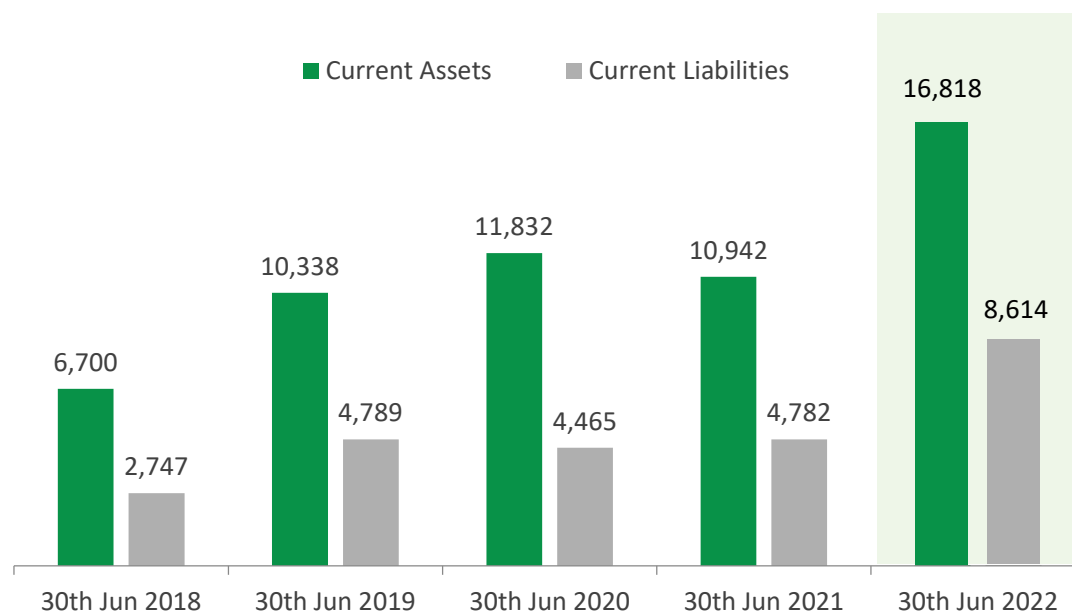
FINANCING

Matters subsequent to the end of the financial year FY2022:

On 2nd September 2022, Rectifier Technologies Australia obtained a loan (SME Recovery Loan Scheme facility) amounting to AUD 5 million from Westpac Bank for working capital. This funding will help grow our business to another level of success.

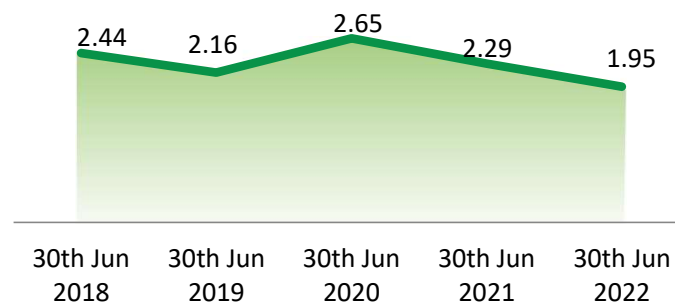
FINANCIAL POSITION

CURRENT ASSETS & CURRENT LIABILITIES (\$'000)



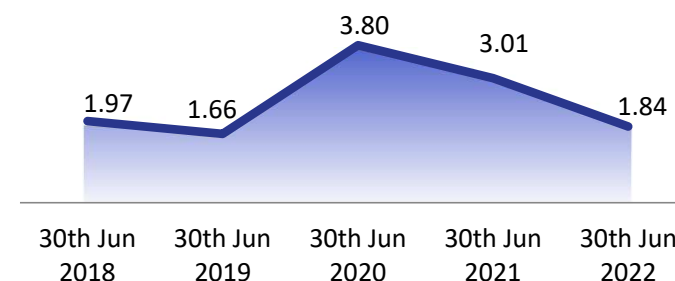
Current Assets - Inventories has increased to 5.88 million for FY22 (1.91 million in FY21). Current Liabilities – Trade and other payables has increased to 5.55 million for FY22 (2.65 million in FY21).

CURRENT RATIO



Current Ratio= Current Assets / Current Liabilities

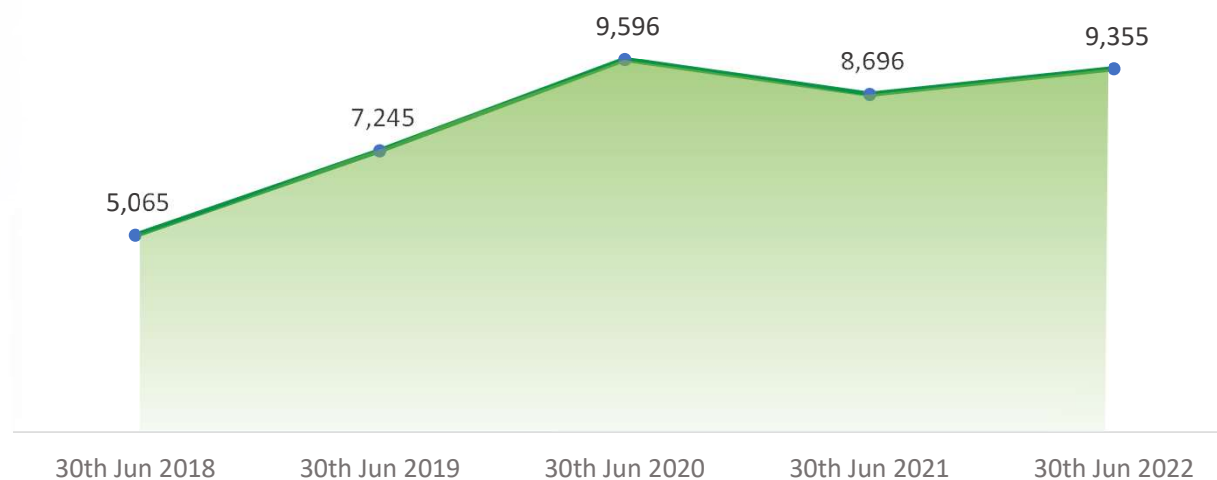
QUICK RATIO



Quick Ratio= (Cash + Debtors) / Creditors

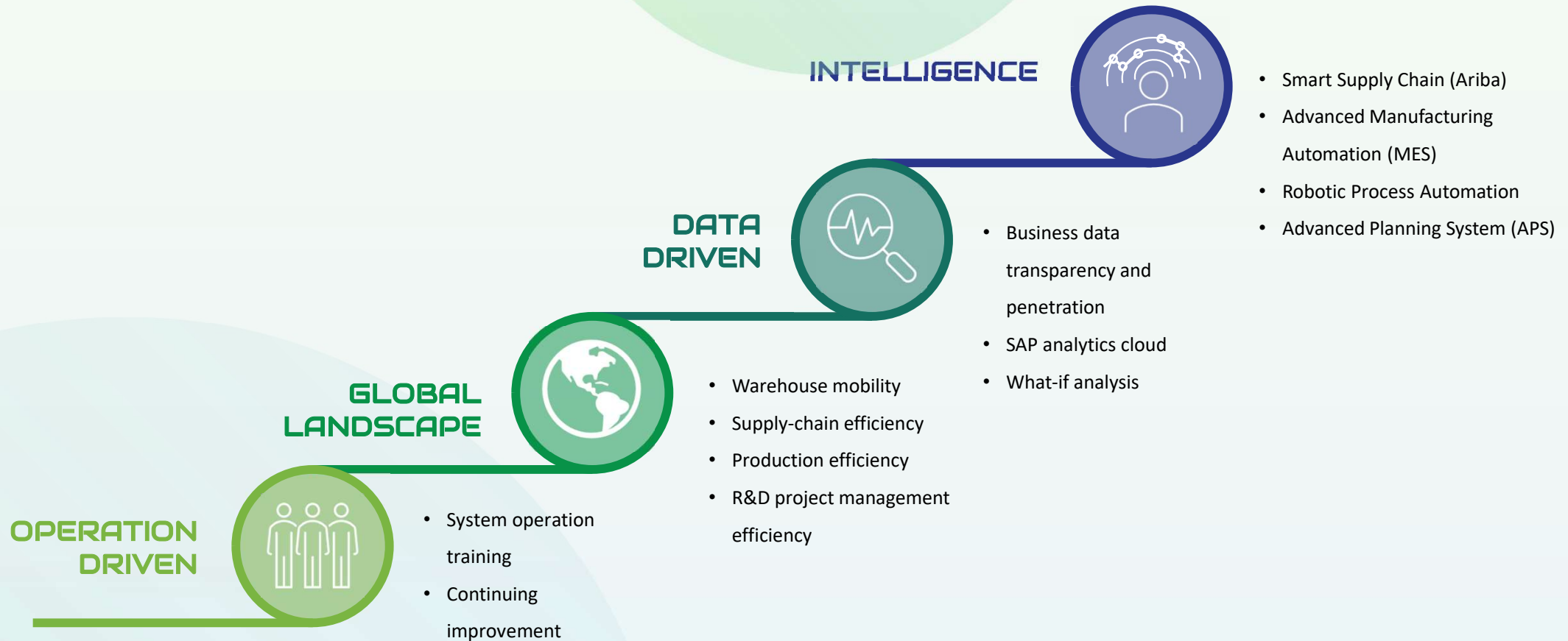
FINANCIAL POSITION

NET ASSETS (\$'000)



Compare to FY21, FY22 net assets increased by 7.58%, the company has sustained increases in assets and earnings over the past 5 years.

ERP IMPLEMENTATION PROGRESS AND OUTLOOK



25/11/2022



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- THANK YOU -



www.rectifiertechnologies.com

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