

25 November 2022

**ASX Release
Results of Annual General Meeting**

Lakes Blue Energy NL's (**Lakes**, or the **Company**; ASX:LKO) advises that all resolutions put to Shareholders at today's Annual General Meeting were decided and passed by way of a poll.

Please see attached spreadsheet for full details.

This announcement has been authorised and approved by Elissa Hansen, Company Secretary.

For more information, please contact:

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The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

Resolution details		Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result
Resolution	Resolution Type	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	Carried / Not Carried
1 Remuneration Report	Ordinary	4,778,941,988 87.30%	434,168,560 7.93%	261,240,187 4.77%	60,242,938	5,164,423,508 92.25%	434,168,560 7.75%	60,242,938	Carried
2 Re-Election of Mr. Richard Ash	Ordinary	4,976,225,045 90.62%	253,149,758 4.61%	262,065,805 4.77%	43,053,065	6,215,470,973 96.09%	253,149,758 3.91%	43,053,065	Carried
3 Ratification of Prior Issue - Shares (LR 7.1)	Ordinary	4,606,568,992 87.22%	410,373,959 7.77%	264,886,022 5.01%	96,414,700	5,842,635,138 93.44%	410,373,959 6.56%	96,414,700	Carried
4 Ratification of Prior Issue - Convertible Notes (LR 7.1)	Ordinary	2,531,409,294 78.59%	427,605,959 13.27%	262,150,188 8.14%	101,026,956	3,587,389,606 89.35%	427,605,959 10.65%	111,026,956	Carried
5 Approval to Issue Convertible Notes	Ordinary	2,535,651,133 78.44%	434,655,304 13.45%	262,150,188 8.11%	89,753,772	3,597,631,444 89.22%	434,655,304 10.78%	99,753,772	Carried
6 Approval to Issue Convertible Notes - Samuel Capital	Ordinary	4,626,189,563 84.80%	566,750,350 10.39%	262,672,188 4.81%	78,801,572	5,856,041,874 91.18%	566,750,350 8.82%	88,801,572	Carried
7 Approval to Issue Convertible Notes - Sleeman Family Super	Ordinary	4,643,325,711 84.73%	576,165,645 10.52%	260,090,188 4.75%	54,832,129	5,566,436,107 90.62%	576,165,645 9.38%	64,832,129	Carried
8 Approval to Issue Convertible Notes - Roland Sleeman	Ordinary	4,636,750,580 84.60%	572,503,899 10.45%	271,048,732 4.95%	54,100,462	5,580,819,520 90.70%	572,503,899 9.30%	54,100,462	Carried
9 Issue of New Shares - Richard Ash	Ordinary	4,625,925,742 84.20%	613,344,408 11.17%	254,257,995 4.63%	40,875,528	5,481,934,984 89.94%	613,344,408 10.06%	40,875,528	Carried
10 Issue of New Shares - Roland Sleeman	Ordinary	4,600,799,065 83.97%	618,141,068 11.29%	259,513,738 4.74%	55,949,802	5,533,333,011 89.95%	618,141,068 10.05%	55,949,802	Carried
11 Issue of New Shares - Nicholas Mather	Ordinary	4,607,566,451 84.07%	619,496,909 11.31%	253,095,859 4.62%	54,274,454	5,837,842,433 90.41%	619,496,909 9.59%	54,274,454	Carried
12 Approval for Additional Share Placement Capacity	Ordinary	4,777,537,778 87.43%	418,616,429 7.66%	268,171,021 4.91%	70,118,445	6,012,888,922 93.49%	418,616,429 6.51%	80,118,445	Carried

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.