

12/12/2022

Market Announcements Office  
ASX Limited  
Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

**PSC INSURANCE GROUP LTD (PSI) – ISSUE OF 515,690 FULLY PAID ORDINARY SHARES - NOTICE UNDER SECTION 708A(5)(e) OF THE CORPORATIONS ACT**

This notice is given by PSC Insurance Group Limited ACN 147 812 164 (**PSI**) under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**).

On 8 December 2022 (Completion Date), PSI completed the acquisition of 70% of the shares of an Australian insurance broking business, with a portion of the consideration in the form of fully paid ordinary shares in PSI (**Shares**) which were issued under PSI's placement capacity under ASX Listing Rule 7.1.

On Completion Date, PSI issued 515,690 Shares as consideration for 100% of the completion payment, which is 70% of total consideration. 257,845 Shares (50%) are subject to a 24 month voluntary escrow period to 7 December 2024. The remaining consideration is payable in cash within 90 days of the first anniversary of the Completion Date. This notice relates to the 257,845 Shares not subject to the 24 month voluntary escrow.

PSI confirms:

- (a) this notice is being given under section 708A(5)(e) of the Corporations Act;
- (b) as at the date of this notice, PSI has complied with:
  - (i) the provisions of Chapter 2M of the Corporations Act as they apply to PSI; and
  - (ii) section 674 of the Corporations Act; and
- (c) as at the date of this notice, there is no 'excluded information' of the type referred to in section 708A(7) and section 708A(8) of the Corporations Act.

Please direct any queries about this notice to Stephen Abbott, Company Secretary, on (03) 8593 8333.

Authorised for release by the PSC Insurance Group Board to the ASX:



Stephen Abbott  
Company Secretary