

# AUSTRALIAN UNITED INVESTMENT COMPANY LIMITED

ABN 37 004 268 679

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9 November 2022

## **ASX Announcement**

### **Net Tangible Asset Backing** **31 October 2022**

The Directors advise that the unaudited Net Tangible Asset backing of the Company's ordinary shares at 31 October 2022 was \$9.96 per share (30 September 2022: \$9.30 per share). The Net Tangible Asset backing calculation is based on investments at market value, is after tax on net realised gains, before any future tax benefit of net realised losses and before estimated tax on net unrealised gains/losses.

Australian United Investment Company Limited is a long-term investor and does not intend disposing of its total portfolio. However, under current accounting standards the Company is required to provide for estimated tax on any net gains that would arise on such a theoretical disposal. After deducting this provision, the above figure would be \$8.50 (30 September 2022: \$8.03).

At 31 October 2022:

- The Company had bank facilities of \$195M, drawn as to \$163M;
- Cash and net short-term receivables were \$9.3M.

A list of the Company's top 25 investments is attached.

Authorised for release by James Pollard, Company Secretary.

**Australian United Investment Company Limited**

**Top 25 Investments  
31 October 2022**

<b>Company</b>	<b>Market Value \$'000</b>	<b>% of Total Investments</b>
Commonwealth Bank of Australia	136,084	9.6%
CSL Ltd	119,204	8.4%
BHP Group Ltd	100,872	7.1%
Woodside Energy Group Ltd	82,754	5.8%
Transurban Group	72,930	5.1%
Australia & New Zealand Banking Group Ltd	67,734	4.8%
Diversified United Investment Ltd	67,248	4.7%
Rio Tinto Ltd	66,150	4.7%
Wesfarmers Ltd	63,644	4.5%
Westpac Banking Corporation	53,042	3.7%
Atlas Arteria	49,678	3.5%
National Australia Bank	37,283	2.6%
Aristocrat Leisure Ltd	37,070	2.6%
Ramsay Health Care Ltd	35,142	2.5%
Woolworths Ltd	33,020	2.3%
Carsales.Com Ltd	30,480	2.1%
Worley Ltd	28,540	2.0%
Washington H Soul Pattinson & Co Ltd	27,940	2.0%
Resmed Inc.	25,538	1.8%
Coles Group Ltd	22,862	1.6%
Event Hospitality and Entertainment Ltd	22,410	1.6%
Challenger Ltd	21,060	1.5%
Link Administration Holding Ltd	20,580	1.5%
Brambles Ltd	18,980	1.3%
Seek Ltd	17,272	1.2%
	1,257,517	88.5%
Total Investments at Market Value, Net Short-Term Receivables and Cash	1,421,279	