

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme Bapcor Limited
ACN/ARSN 153 199 912

1. Details of substantial holder (1)

Name Vanguard Group (The Vanguard Group, Inc. and its controlled entities including those listed in Annexure A)
ACN/ARSN (if applicable) N/A
The holder became a substantial holder on 02 November 2022

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	16,973,866	16,973,866	5.001%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Vanguard Group	Vanguard Group is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares. The other members of Vanguard Group have a relevant interest under section 608(3) of the Corporations Act.	Ordinary – 16,973,866

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Vanguard Group	Brown Brothers Harriman	Various funds and accounts of Vanguard Group	Ordinary – 187,174
Vanguard Group	BNY Mellon	Various funds and accounts of Vanguard Group	Ordinary – 1,650,855
Vanguard Group	JP Morgan Chase Bank, N.A.	Various funds and accounts of Vanguard Group	Ordinary – 12,312,091
Vanguard Group	State Street Bank and Trust Company	Various funds and accounts of Vanguard Group	Ordinary – 2,823,746

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
See Annexure A			

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Vanguard Group	P.O. Box 2600, V26 Valley Forge, PA 19482 USA

print name Shawn Acker capacity Compliance Manager

sign here  date 07 November 2022

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
 - (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
 - (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
 - (4) The voting shares of a company constitute one class unless divided into separate classes.
 - (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an Associate has a relevant interest in.
 - (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
 - (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
 - (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest has acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder of its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

GUIDE

This guide does not form part of the prescribed form and is included by ASIC to assist you in completing and lodging form 603.

Signature	This form must be signed by either a director or a secretary of the substantial holder.
Lodging period	Nil
Lodging Fee	Nil
Other forms to be completed	Nil
Additional information	<p>(a) If additional space is required to complete a question, the information may be included on a separate piece of paper annexed to the form.</p> <p>(b) This notice must be given to a listed company, or the responsible entity for a listed managed investment scheme. A copy of this notice must also be given to each relevant securities exchange.</p> <p>(c) The person must give a copy of this notice:</p> <ul style="list-style-type: none">(i) within 2 business days after they become aware of the information; or(ii) by 9:30 am on the next trading day of the relevant securities exchange after they become aware of the information if:<ul style="list-style-type: none">(A) a takeover bid is made for voting shares in the company or voting interests in the scheme; and(B) the person becomes aware of the information during the bid period.
Annexures	<p>To make any annexure conform to the regulations, you must</p> <ol style="list-style-type: none">1 use A4 size paper of white or light pastel colour with a margin of at least 10mm on all sides2 show the corporation name and ACN or ARBN3 number the pages consecutively4 print or type in BLOCK letters in dark blue or black ink so that the document is clearly legible when photocopies5 identify the annexure with a mark such as A, B, C, etc6 endorse the annexure with the words: <i>This is annexure (mark) of (number) pages referred to in form (form number and title)</i>7 sign and date the annexure <p>The annexure must be signed by the same person(s) who signed the form.</p>

To Company Bapcor Limited
ACN/ARSN 153 199 912

Substantial Holder Name Vanguard Group
ACN/ARSN N/A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
1-Jul-2022	The Vanguard Group, Inc.	BUY	6.17	Ordinary	5,952	5,952
1-Jul-2022	The Vanguard Group, Inc.	BUY	6.17	Ordinary	4,704	4,704
5-Jul-2022	The Vanguard Group, Inc.	BUY	6.25	Ordinary	2,910	2,910
5-Jul-2022	The Vanguard Group, Inc.	BUY	6.25	Ordinary	3,136	3,136
6-Jul-2022	The Vanguard Group, Inc.	BUY	6.33	Ordinary	1,176	1,176
8-Jul-2022	The Vanguard Group, Inc.	SELL	6.41	Ordinary	(7,544)	(7,544)
8-Jul-2022	The Vanguard Group, Inc.	BUY	6.41	Ordinary	1,568	1,568
12-Jul-2022	The Vanguard Group, Inc.	BUY	6.21	Ordinary	2,455	2,455
12-Jul-2022	The Vanguard Group, Inc.	BUY	6.21	Ordinary	17,248	17,248
15-Jul-2022	The Vanguard Group, Inc.	BUY	6.46	Ordinary	3,423	3,423
19-Jul-2022	The Vanguard Group, Inc.	SELL	6.58	Ordinary	(13,171)	(13,171)
19-Jul-2022	The Vanguard Group, Inc.	BUY	6.56	Ordinary	58,109	58,109
20-Jul-2022	The Vanguard Group, Inc.	BUY	6.68	Ordinary	1,176	1,176
22-Jul-2022	The Vanguard Group, Inc.	BUY	6.66	Ordinary	3,734	3,734
26-Jul-2022	The Vanguard Group, Inc.	BUY	6.36	Ordinary	27,480	27,480
27-Jul-2022	The Vanguard Group, Inc.	BUY	6.54	Ordinary	3,696	3,696
27-Jul-2022	The Vanguard Group, Inc.	BUY	6.54	Ordinary	5,020	5,020
28-Jul-2022	The Vanguard Group, Inc.	BUY	6.59	Ordinary	2,390	2,390
3-Aug-2022	The Vanguard Group, Inc.	BUY	6.70	Ordinary	1,176	1,176
3-Aug-2022	The Vanguard Group, Inc.	BUY	6.70	Ordinary	3,528	3,528
4-Aug-2022	The Vanguard Group, Inc.	BUY	6.68	Ordinary	1,494	1,494
4-Aug-2022	The Vanguard Group, Inc.	BUY	6.68	Ordinary	1,176	1,176
4-Aug-2022	The Vanguard Group, Inc.	BUY	6.71	Ordinary	65,503	65,503
10-Aug-2022	The Vanguard Group, Inc.	BUY	6.75	Ordinary	2,910	2,910
10-Aug-2022	The Vanguard Group, Inc.	BUY	6.75	Ordinary	2,425	2,425
10-Aug-2022	The Vanguard Group, Inc.	BUY	6.75	Ordinary	3,395	3,395
10-Aug-2022	The Vanguard Group, Inc.	BUY	6.75	Ordinary	5,820	5,820
16-Aug-2022	The Vanguard Group, Inc.	BUY	6.78	Ordinary	2,044	2,044
22-Aug-2022	The Vanguard Group, Inc.	BUY	6.52	Ordinary	4,088	4,088
23-Aug-2022	The Vanguard Group, Inc.	BUY	6.49	Ordinary	2,555	2,555
29-Aug-2022	The Vanguard Group, Inc.	BUY	6.62	Ordinary	2,555	2,555
2-Sep-2022	The Vanguard Group, Inc.	BUY	6.52	Ordinary	4,193	4,193
2-Sep-2022	The Vanguard Group, Inc.	BUY	6.52	Ordinary	2,995	2,995
9-Sep-2022	The Vanguard Group, Inc.	BUY	6.80	Ordinary	2,995	2,995
12-Sep-2022	The Vanguard Group, Inc.	BUY	6.95	Ordinary	4,792	4,792
21-Sep-2022	The Vanguard Group, Inc.	BUY	6.64	Ordinary	3,468	3,468
26-Sep-2022	The Vanguard Group, Inc.	BUY	6.22	Ordinary	42,525	42,525
26-Sep-2022	The Vanguard Group, Inc.	BUY	6.26	Ordinary	4,624	4,624
27-Sep-2022	The Vanguard Group, Inc.	SELL	6.27	Ordinary	(12,690)	(12,690)
4-Oct-2022	The Vanguard Group, Inc.	BUY	6.39	Ordinary	1,568	1,568
5-Oct-2022	The Vanguard Group, Inc.	BUY	6.50	Ordinary	63,296	63,296
11-Oct-2022	The Vanguard Group, Inc.	BUY	6.30	Ordinary	1,734	1,734
11-Oct-2022	The Vanguard Group, Inc.	BUY	6.32	Ordinary	616	616
12-Oct-2022	The Vanguard Group, Inc.	BUY	6.33	Ordinary	4,624	4,624
12-Oct-2022	The Vanguard Group, Inc.	BUY	6.40	Ordinary	74,252	74,252
14-Oct-2022	The Vanguard Group, Inc.	BUY	6.35	Ordinary	5,023	5,023
20-Oct-2022	The Vanguard Group, Inc.	BUY	6.12	Ordinary	4,624	4,624
21-Oct-2022	The Vanguard Group, Inc.	BUY	6.23	Ordinary	3,468	3,468
21-Oct-2022	The Vanguard Group, Inc.	BUY	6.23	Ordinary	4,046	4,046
21-Oct-2022	The Vanguard Group, Inc.	BUY	6.23	Ordinary	2,744	2,744
21-Oct-2022	The Vanguard Group, Inc.	BUY	6.13	Ordinary	195	195
26-Oct-2022	The Vanguard Group, Inc.	BUY	6.36	Ordinary	5,202	5,202
28-Oct-2022	The Vanguard Group, Inc.	BUY	6.54	Ordinary	3,468	3,468
1-Nov-2022	The Vanguard Group, Inc.	BUY	6.79	Ordinary	7,514	7,514
2-Nov-2022	The Vanguard Group, Inc.	BUY	6.72	Ordinary	2,115	2,115
1-Jul-2022	Vanguard Investments Australia Ltd.	BUY	6.10	Ordinary	3,280	3,280
1-Jul-2022	Vanguard Investments Australia Ltd.	BUY	6.10	Ordinary	2,296	2,296
1-Jul-2022	Vanguard Investments Australia Ltd.	BUY	6.10	Ordinary	2,624	2,624
4-Jul-2022	Vanguard Investments Australia Ltd.	BUY	6.25	Ordinary	3,280	3,280
5-Jul-2022	Vanguard Investments Australia Ltd.	BUY	6.26	Ordinary	2,196	2,196
7-Jul-2022	Vanguard Investments Australia Ltd.	BUY	6.33	Ordinary	762	762

Annexure A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
11-Jul-2022	Vanguard Investments Australia Ltd.	BUY	6.28	Ordinary	3,290	3,290
12-Jul-2022	Vanguard Investments Australia Ltd.	BUY	6.21	Ordinary	2,202	2,202
14-Jul-2022	Vanguard Investments Australia Ltd.	BUY	6.43	Ordinary	1,778	1,778
15-Jul-2022	Vanguard Investments Australia Ltd.	BUY	6.41	Ordinary	2,296	2,296
15-Jul-2022	Vanguard Investments Australia Ltd.	SELL	6.41	Ordinary	(4,264)	(4,264)
20-Jul-2022	Vanguard Investments Australia Ltd.	BUY	6.69	Ordinary	6,540	6,540
20-Jul-2022	Vanguard Investments Australia Ltd.	BUY	6.69	Ordinary	2,616	2,616
21-Jul-2022	Vanguard Investments Australia Ltd.	BUY	6.73	Ordinary	3,351	3,351
22-Jul-2022	Vanguard Investments Australia Ltd.	BUY	6.68	Ordinary	4,920	4,920
28-Jul-2022	Vanguard Investments Australia Ltd.	BUY	6.55	Ordinary	4,980	4,980
28-Jul-2022	Vanguard Investments Australia Ltd.	BUY	6.55	Ordinary	6,702	6,702
28-Jul-2022	Vanguard Investments Australia Ltd.	BUY	6.55	Ordinary	13,404	13,404
28-Jul-2022	Vanguard Investments Australia Ltd.	BUY	6.55	Ordinary	508	508
2-Aug-2022	Vanguard Investments Australia Ltd.	BUY	6.71	Ordinary	1,660	1,660
4-Aug-2022	Vanguard Investments Australia Ltd.	BUY	6.68	Ordinary	4,965	4,965
4-Aug-2022	Vanguard Investments Australia Ltd.	BUY	6.68	Ordinary	5,585	5,585
4-Aug-2022	Vanguard Investments Australia Ltd.	BUY	6.68	Ordinary	1,270	1,270
4-Aug-2022	Vanguard Investments Australia Ltd.	BUY	6.68	Ordinary	1,016	1,016
8-Aug-2022	Vanguard Investments Australia Ltd.	BUY	6.64	Ordinary	1,645	1,645
10-Aug-2022	Vanguard Investments Australia Ltd.	BUY	6.68	Ordinary	5,211	5,211
16-Aug-2022	Vanguard Investments Australia Ltd.	BUY	6.77	Ordinary	1,625	1,625
16-Aug-2022	Vanguard Investments Australia Ltd.	BUY	6.77	Ordinary	2,232	2,232
18-Aug-2022	Vanguard Investments Australia Ltd.	BUY	6.77	Ordinary	1,968	1,968
18-Aug-2022	Vanguard Investments Australia Ltd.	BUY	6.77	Ordinary	4,460	4,460
19-Aug-2022	Vanguard Investments Australia Ltd.	BUY	6.69	Ordinary	4,920	4,920
23-Aug-2022	Vanguard Investments Australia Ltd.	BUY	6.47	Ordinary	2,232	2,232
24-Aug-2022	Vanguard Investments Australia Ltd.	BUY	6.62	Ordinary	4,995	4,995
31-Aug-2022	Vanguard Investments Australia Ltd.	BUY	6.69	Ordinary	6,760	6,760
1-Sep-2022	Vanguard Investments Australia Ltd.	BUY	6.53	Ordinary	1,700	1,700
5-Sep-2022	Vanguard Investments Australia Ltd.	BUY	6.63	Ordinary	8,600	8,600
7-Sep-2022	Vanguard Investments Australia Ltd.	BUY	6.66	Ordinary	15,743	15,743
8-Sep-2022	Vanguard Investments Australia Ltd.	BUY	6.83	Ordinary	2,422	2,422
9-Sep-2022	Vanguard Investments Australia Ltd.	BUY	6.74	Ordinary	8,625	8,625
12-Sep-2022	Vanguard Investments Australia Ltd.	BUY	6.91	Ordinary	1,720	1,720
19-Sep-2022	Vanguard Investments Australia Ltd.	BUY	6.70	Ordinary	1,740	1,740
20-Sep-2022	Vanguard Investments Australia Ltd.	BUY	6.78	Ordinary	1,735	1,735
23-Sep-2022	Vanguard Investments Australia Ltd.	BUY	6.29	Ordinary	2,792	2,792
23-Sep-2022	Vanguard Investments Australia Ltd.	BUY	6.29	Ordinary	6,980	6,980
23-Sep-2022	Vanguard Investments Australia Ltd.	BUY	6.29	Ordinary	3,360	3,360
27-Sep-2022	Vanguard Investments Australia Ltd.	BUY	6.31	Ordinary	3,123	3,123
29-Sep-2022	Vanguard Investments Australia Ltd.	BUY	6.30	Ordinary	3,123	3,123
30-Sep-2022	Vanguard Investments Australia Ltd.	SELL	6.12	Ordinary	(9,744)	(9,744)
3-Oct-2022	Vanguard Investments Australia Ltd.	BUY	6.08	Ordinary	6,880	6,880
3-Oct-2022	Vanguard Investments Australia Ltd.	BUY	6.08	Ordinary	3,096	3,096
5-Oct-2022	Vanguard Investments Australia Ltd.	BUY	6.58	Ordinary	2,088	2,088
11-Oct-2022	Vanguard Investments Australia Ltd.	BUY	6.32	Ordinary	2,436	2,436
13-Oct-2022	Vanguard Investments Australia Ltd.	BUY	6.30	Ordinary	765	765
17-Oct-2022	Vanguard Investments Australia Ltd.	BUY	6.25	Ordinary	1,740	1,740
18-Oct-2022	Vanguard Investments Australia Ltd.	BUY	6.35	Ordinary	6,960	6,960
18-Oct-2022	Vanguard Investments Australia Ltd.	BUY	6.35	Ordinary	3,363	3,363
25-Oct-2022	Vanguard Investments Australia Ltd.	BUY	6.35	Ordinary	7,590	7,590
25-Oct-2022	Vanguard Investments Australia Ltd.	BUY	6.35	Ordinary	3,366	3,366
26-Oct-2022	Vanguard Investments Australia Ltd.	BUY	6.35	Ordinary	2,076	2,076
31-Oct-2022	Vanguard Investments Australia Ltd.	BUY	6.62	Ordinary	5,085	5,085
2-Nov-2022	Vanguard Investments Australia Ltd.	BUY	6.83	Ordinary	2,373	2,373

This is Annexure A of 2 pages referred to in Form 603, Notice of initial substantial holder.

Signature: _____



Name: Shawn Acker _____

Capacity: Compliance Manager _____

Date: 07 November 2022 _____