

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme Bapcor Limited
ACN/ARSN 153 199 912

1. Details of substantial holder (1)

Name Vanguard Group (The Vanguard Group, Inc. and its controlled entities including those listed in Annexure A)
ACN/ARSN (if applicable) N/A
The holder became a substantial holder on 02 November 2022

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

| Class of securities (4) | Number of securities | Person's votes (5) | Voting power (6) |
|-------------------------|----------------------|--------------------|------------------|
| Ordinary | 16,973,866 | 16,973,866 | 5.001% |

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

| Holder of relevant interest | Nature of relevant interest (7) | Class and number of securities |
|-----------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------|
| Vanguard Group | Vanguard Group is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares. The other members of Vanguard Group have a relevant interest under section 608(3) of the Corporations Act. | Ordinary – 16,973,866 |

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Class and number of securities |
|-----------------------------|--------------------------------------------|------------------------------------------------|--------------------------------|
| Vanguard Group | Brown Brothers Harriman | Various funds and accounts of Vanguard Group | Ordinary – 187,174 |
| Vanguard Group | BNY Mellon | Various funds and accounts of Vanguard Group | Ordinary – 1,650,855 |
| Vanguard Group | JP Morgan Chase Bank, N.A. | Various funds and accounts of Vanguard Group | Ordinary – 12,312,091 |
| Vanguard Group | State Street Bank and Trust Company | Various funds and accounts of Vanguard Group | Ordinary – 2,823,746 |

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

| Holder of relevant interest | Date of acquisition | Consideration (9) | Class and number of securities |
|-----------------------------|---------------------|-------------------|--------------------------------|
| See Annexure A | | | |

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:


| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| N/A | N/A |

7. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|----------------|-----------------------------------------------|
| Vanguard Group | P.O. Box 2600, V26 Valley Forge, PA 19482 USA |

print name Shawn Acker_____capacity Compliance Manager_____

sign here _____date 07 November 2022_____

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
 - (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
 - (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
 - (4) The voting shares of a company constitute one class unless divided into separate classes.
 - (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an Associate has a relevant interest in.
 - (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
 - (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
 - (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest has acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

GUIDE

This guide does not form part of the prescribed form and is included by ASIC to assist you in completing and lodging form 603.

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|------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Signature | This form must be signed by either a director or a secretary of the substantial holder. |
| Lodging period | Nil |
| Lodging Fee | Nil |
| Other forms to be completed | Nil |
| Additional information | <p>(a) If additional space is required to complete a question, the information may be included on a separate piece of paper annexed to the form.</p> <p>(b) This notice must be given to a listed company, or the responsible entity for a listed managed investment scheme. A copy of this notice must also be given to each relevant securities exchange.</p> <p>(c) The person must give a copy of this notice:</p> <ul style="list-style-type: none">(i) within 2 business days after they become aware of the information; or(ii) by 9:30 am on the next trading day of the relevant securities exchange after they become aware of the information if:<ul style="list-style-type: none">(A) a takeover bid is made for voting shares in the company or voting interests in the scheme; and(B) the person becomes aware of the information during the bid period. |
| Annexures | <p>To make any annexure conform to the regulations, you must</p> <ol style="list-style-type: none">1 use A4 size paper of white or light pastel colour with a margin of at least 10mm on all sides2 show the corporation name and ACN or ARBN3 number the pages consecutively4 print or type in BLOCK letters in dark blue or black ink so that the document is clearly legible when photocopies5 identify the annexure with a mark such as A, B, C, etc6 endorse the annexure with the words: <i>This is annexure (mark) of (number) pages referred to in form (form number and title)</i>7 sign and date the annexure <p>The annexure must be signed by the same person(s) who signed the form.</p> |

To Company
ACN/ARSN

Bapcor Limited
153 199 912

Substantial Holder Name
ACN/ARSN

Vanguard Group
N/A

| Date of change | Person whose relevant interest changed | Nature of Change(6) | Consideration given in relation to change(7) | Class | Number of securities affected | Person's votes affected |
|----------------|----------------------------------------|---------------------|----------------------------------------------|----------|-------------------------------|-------------------------|
| 1-Jul-2022 | The Vanguard Group, Inc. | BUY | 6.17 | Ordinary | 5,952 | 5,952 |
| 1-Jul-2022 | The Vanguard Group, Inc. | BUY | 6.17 | Ordinary | 4,704 | 4,704 |
| 5-Jul-2022 | The Vanguard Group, Inc. | BUY | 6.25 | Ordinary | 2,910 | 2,910 |
| 5-Jul-2022 | The Vanguard Group, Inc. | BUY | 6.25 | Ordinary | 3,136 | 3,136 |
| 6-Jul-2022 | The Vanguard Group, Inc. | BUY | 6.33 | Ordinary | 1,176 | 1,176 |
| 8-Jul-2022 | The Vanguard Group, Inc. | SELL | 6.41 | Ordinary | (7,544) | (7,544) |
| 8-Jul-2022 | The Vanguard Group, Inc. | BUY | 6.41 | Ordinary | 1,568 | 1,568 |
| 12-Jul-2022 | The Vanguard Group, Inc. | BUY | 6.21 | Ordinary | 2,455 | 2,455 |
| 12-Jul-2022 | The Vanguard Group, Inc. | BUY | 6.21 | Ordinary | 17,248 | 17,248 |
| 15-Jul-2022 | The Vanguard Group, Inc. | BUY | 6.46 | Ordinary | 3,423 | 3,423 |
| 19-Jul-2022 | The Vanguard Group, Inc. | SELL | 6.58 | Ordinary | (13,171) | (13,171) |
| 19-Jul-2022 | The Vanguard Group, Inc. | BUY | 6.56 | Ordinary | 58,109 | 58,109 |
| 20-Jul-2022 | The Vanguard Group, Inc. | BUY | 6.68 | Ordinary | 1,176 | 1,176 |
| 22-Jul-2022 | The Vanguard Group, Inc. | BUY | 6.66 | Ordinary | 3,734 | 3,734 |
| 26-Jul-2022 | The Vanguard Group, Inc. | BUY | 6.36 | Ordinary | 27,480 | 27,480 |
| 27-Jul-2022 | The Vanguard Group, Inc. | BUY | 6.54 | Ordinary | 3,696 | 3,696 |
| 27-Jul-2022 | The Vanguard Group, Inc. | BUY | 6.54 | Ordinary | 5,020 | 5,020 |
| 28-Jul-2022 | The Vanguard Group, Inc. | BUY | 6.59 | Ordinary | 2,390 | 2,390 |
| 3-Aug-2022 | The Vanguard Group, Inc. | BUY | 6.70 | Ordinary | 1,176 | 1,176 |
| 3-Aug-2022 | The Vanguard Group, Inc. | BUY | 6.70 | Ordinary | 3,528 | 3,528 |
| 4-Aug-2022 | The Vanguard Group, Inc. | BUY | 6.68 | Ordinary | 1,494 | 1,494 |
| 4-Aug-2022 | The Vanguard Group, Inc. | BUY | 6.68 | Ordinary | 1,176 | 1,176 |
| 4-Aug-2022 | The Vanguard Group, Inc. | BUY | 6.71 | Ordinary | 65,503 | 65,503 |
| 10-Aug-2022 | The Vanguard Group, Inc. | BUY | 6.75 | Ordinary | 2,910 | 2,910 |
| 10-Aug-2022 | The Vanguard Group, Inc. | BUY | 6.75 | Ordinary | 2,425 | 2,425 |
| 10-Aug-2022 | The Vanguard Group, Inc. | BUY | 6.75 | Ordinary | 3,395 | 3,395 |
| 10-Aug-2022 | The Vanguard Group, Inc. | BUY | 6.75 | Ordinary | 5,820 | 5,820 |
| 16-Aug-2022 | The Vanguard Group, Inc. | BUY | 6.78 | Ordinary | 2,044 | 2,044 |
| 22-Aug-2022 | The Vanguard Group, Inc. | BUY | 6.52 | Ordinary | 4,088 | 4,088 |
| 23-Aug-2022 | The Vanguard Group, Inc. | BUY | 6.49 | Ordinary | 2,555 | 2,555 |
| 29-Aug-2022 | The Vanguard Group, Inc. | BUY | 6.62 | Ordinary | 2,555 | 2,555 |
| 2-Sep-2022 | The Vanguard Group, Inc. | BUY | 6.52 | Ordinary | 4,193 | 4,193 |
| 2-Sep-2022 | The Vanguard Group, Inc. | BUY | 6.52 | Ordinary | 2,995 | 2,995 |
| 9-Sep-2022 | The Vanguard Group, Inc. | BUY | 6.80 | Ordinary | 2,995 | 2,995 |
| 12-Sep-2022 | The Vanguard Group, Inc. | BUY | 6.95 | Ordinary | 4,792 | 4,792 |
| 21-Sep-2022 | The Vanguard Group, Inc. | BUY | 6.64 | Ordinary | 3,468 | 3,468 |
| 26-Sep-2022 | The Vanguard Group, Inc. | BUY | 6.22 | Ordinary | 42,525 | 42,525 |
| 26-Sep-2022 | The Vanguard Group, Inc. | BUY | 6.26 | Ordinary | 4,624 | 4,624 |
| 27-Sep-2022 | The Vanguard Group, Inc. | SELL | 6.27 | Ordinary | (12,690) | (12,690) |
| 4-Oct-2022 | The Vanguard Group, Inc. | BUY | 6.39 | Ordinary | 1,568 | 1,568 |
| 5-Oct-2022 | The Vanguard Group, Inc. | BUY | 6.50 | Ordinary | 63,296 | 63,296 |
| 11-Oct-2022 | The Vanguard Group, Inc. | BUY | 6.30 | Ordinary | 1,734 | 1,734 |
| 11-Oct-2022 | The Vanguard Group, Inc. | BUY | 6.32 | Ordinary | 616 | 616 |
| 12-Oct-2022 | The Vanguard Group, Inc. | BUY | 6.33 | Ordinary | 4,624 | 4,624 |
| 12-Oct-2022 | The Vanguard Group, Inc. | BUY | 6.40 | Ordinary | 74,252 | 74,252 |
| 14-Oct-2022 | The Vanguard Group, Inc. | BUY | 6.35 | Ordinary | 5,023 | 5,023 |
| 20-Oct-2022 | The Vanguard Group, Inc. | BUY | 6.12 | Ordinary | 4,624 | 4,624 |
| 21-Oct-2022 | The Vanguard Group, Inc. | BUY | 6.23 | Ordinary | 3,468 | 3,468 |
| 21-Oct-2022 | The Vanguard Group, Inc. | BUY | 6.23 | Ordinary | 4,046 | 4,046 |
| 21-Oct-2022 | The Vanguard Group, Inc. | BUY | 6.23 | Ordinary | 2,744 | 2,744 |
| 21-Oct-2022 | The Vanguard Group, Inc. | BUY | 6.13 | Ordinary | 195 | 195 |
| 26-Oct-2022 | The Vanguard Group, Inc. | BUY | 6.36 | Ordinary | 5,202 | 5,202 |
| 28-Oct-2022 | The Vanguard Group, Inc. | BUY | 6.54 | Ordinary | 3,468 | 3,468 |
| 1-Nov-2022 | The Vanguard Group, Inc. | BUY | 6.79 | Ordinary | 7,514 | 7,514 |
| 2-Nov-2022 | The Vanguard Group, Inc. | BUY | 6.72 | Ordinary | 2,115 | 2,115 |
| 1-Jul-2022 | Vanguard Investments Australia Ltd. | BUY | 6.10 | Ordinary | 3,280 | 3,280 |
| 1-Jul-2022 | Vanguard Investments Australia Ltd. | BUY | 6.10 | Ordinary | 2,296 | 2,296 |
| 1-Jul-2022 | Vanguard Investments Australia Ltd. | BUY | 6.10 | Ordinary | 2,624 | 2,624 |
| 4-Jul-2022 | Vanguard Investments Australia Ltd. | BUY | 6.25 | Ordinary | 3,280 | 3,280 |
| 5-Jul-2022 | Vanguard Investments Australia Ltd. | BUY | 6.26 | Ordinary | 2,196 | 2,196 |
| 7-Jul-2022 | Vanguard Investments Australia Ltd. | BUY | 6.33 | Ordinary | 762 | 762 |

| Date of change | Person whose relevant interest changed | Nature of Change(6) | Consideration given in relation to change(7) | Class | Number of securities affected | Person's votes affected |
|----------------|----------------------------------------|---------------------|----------------------------------------------|----------|-------------------------------|-------------------------|
| 11-Jul-2022 | Vanguard Investments Australia Ltd. | BUY | 6.28 | Ordinary | 3,290 | 3,290 |
| 12-Jul-2022 | Vanguard Investments Australia Ltd. | BUY | 6.21 | Ordinary | 2,202 | 2,202 |
| 14-Jul-2022 | Vanguard Investments Australia Ltd. | BUY | 6.43 | Ordinary | 1,778 | 1,778 |
| 15-Jul-2022 | Vanguard Investments Australia Ltd. | BUY | 6.41 | Ordinary | 2,296 | 2,296 |
| 15-Jul-2022 | Vanguard Investments Australia Ltd. | SELL | 6.41 | Ordinary | (4,264) | (4,264) |
| 20-Jul-2022 | Vanguard Investments Australia Ltd. | BUY | 6.69 | Ordinary | 6,540 | 6,540 |
| 20-Jul-2022 | Vanguard Investments Australia Ltd. | BUY | 6.69 | Ordinary | 2,616 | 2,616 |
| 21-Jul-2022 | Vanguard Investments Australia Ltd. | BUY | 6.73 | Ordinary | 3,351 | 3,351 |
| 22-Jul-2022 | Vanguard Investments Australia Ltd. | BUY | 6.68 | Ordinary | 4,920 | 4,920 |
| 28-Jul-2022 | Vanguard Investments Australia Ltd. | BUY | 6.55 | Ordinary | 4,980 | 4,980 |
| 28-Jul-2022 | Vanguard Investments Australia Ltd. | BUY | 6.55 | Ordinary | 6,702 | 6,702 |
| 28-Jul-2022 | Vanguard Investments Australia Ltd. | BUY | 6.55 | Ordinary | 13,404 | 13,404 |
| 28-Jul-2022 | Vanguard Investments Australia Ltd. | BUY | 6.55 | Ordinary | 508 | 508 |
| 2-Aug-2022 | Vanguard Investments Australia Ltd. | BUY | 6.71 | Ordinary | 1,660 | 1,660 |
| 4-Aug-2022 | Vanguard Investments Australia Ltd. | BUY | 6.68 | Ordinary | 4,965 | 4,965 |
| 4-Aug-2022 | Vanguard Investments Australia Ltd. | BUY | 6.68 | Ordinary | 5,585 | 5,585 |
| 4-Aug-2022 | Vanguard Investments Australia Ltd. | BUY | 6.68 | Ordinary | 1,270 | 1,270 |
| 4-Aug-2022 | Vanguard Investments Australia Ltd. | BUY | 6.68 | Ordinary | 1,016 | 1,016 |
| 8-Aug-2022 | Vanguard Investments Australia Ltd. | BUY | 6.64 | Ordinary | 1,645 | 1,645 |
| 10-Aug-2022 | Vanguard Investments Australia Ltd. | BUY | 6.68 | Ordinary | 5,211 | 5,211 |
| 16-Aug-2022 | Vanguard Investments Australia Ltd. | BUY | 6.77 | Ordinary | 1,625 | 1,625 |
| 16-Aug-2022 | Vanguard Investments Australia Ltd. | BUY | 6.77 | Ordinary | 2,232 | 2,232 |
| 18-Aug-2022 | Vanguard Investments Australia Ltd. | BUY | 6.77 | Ordinary | 1,968 | 1,968 |
| 18-Aug-2022 | Vanguard Investments Australia Ltd. | BUY | 6.77 | Ordinary | 4,460 | 4,460 |
| 19-Aug-2022 | Vanguard Investments Australia Ltd. | BUY | 6.69 | Ordinary | 4,920 | 4,920 |
| 23-Aug-2022 | Vanguard Investments Australia Ltd. | BUY | 6.47 | Ordinary | 2,232 | 2,232 |
| 24-Aug-2022 | Vanguard Investments Australia Ltd. | BUY | 6.62 | Ordinary | 4,995 | 4,995 |
| 31-Aug-2022 | Vanguard Investments Australia Ltd. | BUY | 6.69 | Ordinary | 6,760 | 6,760 |
| 1-Sep-2022 | Vanguard Investments Australia Ltd. | BUY | 6.53 | Ordinary | 1,700 | 1,700 |
| 5-Sep-2022 | Vanguard Investments Australia Ltd. | BUY | 6.63 | Ordinary | 8,600 | 8,600 |
| 7-Sep-2022 | Vanguard Investments Australia Ltd. | BUY | 6.66 | Ordinary | 15,743 | 15,743 |
| 8-Sep-2022 | Vanguard Investments Australia Ltd. | BUY | 6.83 | Ordinary | 2,422 | 2,422 |
| 9-Sep-2022 | Vanguard Investments Australia Ltd. | BUY | 6.74 | Ordinary | 8,625 | 8,625 |
| 12-Sep-2022 | Vanguard Investments Australia Ltd. | BUY | 6.91 | Ordinary | 1,720 | 1,720 |
| 19-Sep-2022 | Vanguard Investments Australia Ltd. | BUY | 6.70 | Ordinary | 1,740 | 1,740 |
| 20-Sep-2022 | Vanguard Investments Australia Ltd. | BUY | 6.78 | Ordinary | 1,735 | 1,735 |
| 23-Sep-2022 | Vanguard Investments Australia Ltd. | BUY | 6.29 | Ordinary | 2,792 | 2,792 |
| 23-Sep-2022 | Vanguard Investments Australia Ltd. | BUY | 6.29 | Ordinary | 6,980 | 6,980 |
| 23-Sep-2022 | Vanguard Investments Australia Ltd. | BUY | 6.29 | Ordinary | 3,360 | 3,360 |
| 27-Sep-2022 | Vanguard Investments Australia Ltd. | BUY | 6.31 | Ordinary | 3,123 | 3,123 |
| 29-Sep-2022 | Vanguard Investments Australia Ltd. | BUY | 6.30 | Ordinary | 3,123 | 3,123 |
| 30-Sep-2022 | Vanguard Investments Australia Ltd. | SELL | 6.12 | Ordinary | (9,744) | (9,744) |
| 3-Oct-2022 | Vanguard Investments Australia Ltd. | BUY | 6.08 | Ordinary | 6,880 | 6,880 |
| 3-Oct-2022 | Vanguard Investments Australia Ltd. | BUY | 6.08 | Ordinary | 3,096 | 3,096 |
| 5-Oct-2022 | Vanguard Investments Australia Ltd. | BUY | 6.58 | Ordinary | 2,088 | 2,088 |
| 11-Oct-2022 | Vanguard Investments Australia Ltd. | BUY | 6.32 | Ordinary | 2,436 | 2,436 |
| 13-Oct-2022 | Vanguard Investments Australia Ltd. | BUY | 6.30 | Ordinary | 765 | 765 |
| 17-Oct-2022 | Vanguard Investments Australia Ltd. | BUY | 6.25 | Ordinary | 1,740 | 1,740 |
| 18-Oct-2022 | Vanguard Investments Australia Ltd. | BUY | 6.35 | Ordinary | 6,960 | 6,960 |
| 18-Oct-2022 | Vanguard Investments Australia Ltd. | BUY | 6.35 | Ordinary | 3,363 | 3,363 |
| 25-Oct-2022 | Vanguard Investments Australia Ltd. | BUY | 6.35 | Ordinary | 7,590 | 7,590 |
| 25-Oct-2022 | Vanguard Investments Australia Ltd. | BUY | 6.35 | Ordinary | 3,366 | 3,366 |
| 26-Oct-2022 | Vanguard Investments Australia Ltd. | BUY | 6.35 | Ordinary | 2,076 | 2,076 |
| 31-Oct-2022 | Vanguard Investments Australia Ltd. | BUY | 6.62 | Ordinary | 5,085 | 5,085 |
| 2-Nov-2022 | Vanguard Investments Australia Ltd. | BUY | 6.83 | Ordinary | 2,373 | 2,373 |

This is Annexure A of 2 pages referred to in Form 603, Notice of initial substantial holder.

Signature:



Name: Shawn Acker

Capacity: Compliance Manager

Date: 07 November 2022