

COLORTV LIMITED (ADMINISTRATORS APPOINTED) (COMPANY) ACN 621 160 585 ASX code: CTV

8 November 2022

Notice of Appointment of Manager to engage: BDR, LLC, Adcel, LLC and Tiveo, LLC

I refer to the appointment of Daniel Bredenkamp and I as Joint and Several Administrators (**Administrators**) of the Company and to its subsidiaries formed in the United States, being engage:BDR, LLC, Adcel, LLC and Tiveo, LLC.

On 4 November 2022, the Administrators executed Written Consents of Sole Member (i.e. ColorTV Limited) passing multiple resolutions, including the resolution that Mr David Batista be the sole Manager of Adcel, LLC and engage:BDR, LLC.

Subsequently, on 7 November 2022, Mr Batista, in his capacity as sole Manager of engage:BDR, LLC, executed a Written Consent of Sole Member passing multiple resolutions, including that he be the sole Manager of Tiveo, LLC.

Mr Batista is now in control of Adcel, LLC, engage:BDR, LLC and Tiveo, LLC.

Update on the Administration

I confirm that at the second meeting of creditors held on 31 October 2022, creditors resolved to adjourn the meeting for a period of up to 45 business days to provide us with further time to liaise with the new board of directors, key stakeholders and the ASX regarding the strategy for the future of the Company.

Suspension of shares from trading whilst the Company is in Administration

Whilst the Company is in administration, all listed securities will remain suspended. Shareholders are also unable to transfer their shares during this time.

BRYAN HUGHES

Joint and Several Administrator

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NETWORK MEMBER