

Non-Executive Directors increase shareholding following option exercise

SYDNEY, Australia, 9 November 2022: Imugene Limited (Company) (ASX:IMU) advises that the following Non-Executive Directors have increased their shareholdings in the Company as follows:

- Dr Jens Eckstein elected to exercise 10 million options ahead of expiry on 8 November 2022 to increase his shareholding in the Company to 20.5 million shares; and
- Mr Charles Walker elected to exercise 25 million options ahead of expiry on 8 November 2022 to increase his shareholding in the Company to 22.57 million shares.

In both cases the option exercise costs were covered by the net proceeds of share disposals. Further details are available in the attached Appendix 3Ys for Dr Eckstein and Mr Walker following the above changes.

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Release authorised by the Company Secretary

Imugene Limited, Level 3, 62 Lygon Street, Carlton, VIC, 3053, Australia

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001. Amended 01/01/11

Name of Entity:	Imugene Limited (ASX:IMU)
ABN:	99 009 179 551

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director:	Dr Jens Eckstein
Date of Last Notice:	9 February 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or Indirect Interest	Direct		
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	N/A		
Date of change	2 to 3 November 2022		
No. of securities held prior to change		Shares	Options
	Direct	12,900,000	10,000,000
	Indirect	-	-
	Total	12,900,000	10,000,000
Class	Fully Paid Ordinary Shares (IMU) and Unlisted Options		
Number acquired		Shares	Options
	Direct	a) 10,000,000	-
	Indirect	-	-
	Total	10,000,000	-
Number disposed		Shares	Options
	Direct	b) 2,400,000	a) 10,000,000
	Indirect	-	-
	Total	2,400,000	10,000,000

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	a) \$0.045 per share b) \$0.1925 per share												
No. of securities held after change	<table border="1"> <thead> <tr> <th></th> <th>Shares</th> <th>Options</th> </tr> </thead> <tbody> <tr> <td>Direct</td> <td>20,500,000</td> <td>-</td> </tr> <tr> <td>Indirect</td> <td>-</td> <td>-</td> </tr> <tr> <td>Total</td> <td>20,500,000</td> <td>-</td> </tr> </tbody> </table>		Shares	Options	Direct	20,500,000	-	Indirect	-	-	Total	20,500,000	-
	Shares	Options											
Direct	20,500,000	-											
Indirect	-	-											
Total	20,500,000	-											
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	a) Exercise of Options. b) On-Market Trade.												

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A



The CFO Solution

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Introduced 30/9/2001. Amended 01/01/11

Name of Entity:	Imugene Limited (ASX: IMU)
ABN:	99 009 179 551

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director:	Charles Walker
Date of Last Notice:	14 June 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or Indirect Interest	Indirect		
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Director related entity.		
Date of change	2 to 4 November 2022		
No. of securities held prior to change		Shares	Options
	Direct	2,295,817	-
	Indirect	3,525,210	25,006,669
	Total	5,821,027	25,006,669
Class	Fully Paid Ordinary Shares (IMU) and Unlisted Options		
Number acquired		Shares	Options
	Direct	-	-
	Indirect	(a) 5,000,000 (b) 10,000,000 (c) 10,000,000	-
	Total	25,000,000	-

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Change of Director's Interest Notice

Number disposed		Shares	Options
	Direct	-	-
	Indirect		(a) 5,000,000
			(b) 10,000,000
		(d) 8,250,000	(c) 10,000,000
Total	8,250,000	25,000,000	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	a) \$0.040 per share b) \$0.042 per share c) \$0.045 per share d) Between \$0.1950 and \$0.1952 per share		
No. of securities held after change		Shares	Options
	Direct	2,295,817	-
	Indirect	20,275,210	6,669
	Total	22,571,027	6,669
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	a), b) & c) Exercise of Options. d) On-Market Trade.		

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

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Part 3 – Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A



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