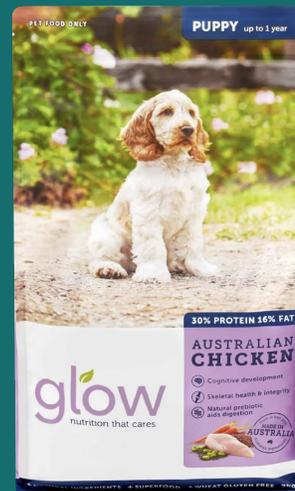




Close the Loop GROUP

Create - Recover - Reuse

CEO's Update



Disclaimer



The following disclaimer applies to this presentation. You should read this disclaimer carefully before reading or making any other use of this presentation or any information contained in this presentation. By accepting this presentation, you represent and warrant that you are entitled to receive this presentation in accordance with the restrictions, and agree to be bound by the limitations, contained within it.

This presentation has been prepared by Close the Loop Limited ACN 095 718 317 ("Close the Loop Group", "Close the Loop" or the "Company") and does not constitute or form part of, and should not be construed as, an offer, solicitation or invitation to subscribe for, underwrite or otherwise acquire, any securities of Close the Loop or any member of its group nor should it or any part of it form the basis of, or be relied on in connection with, any contract to purchase or subscribe for any securities of Close the Loop or any member of its group, nor shall it or any part of it form the basis of or be relied on in connection with any contract or commitment whatsoever.

This presentation is not a prospectus, product disclosure statement or other disclosure document under Australian law (or any other law), and has not been lodged with the Australian Securities and Investments Commission (or any other regulatory body in Australia or abroad). This presentation contains summary information about Close the Loop and its related bodies corporate and their activities, which is current as at the date of this presentation. The information included in this presentation is of a general nature and does not purport to be complete nor does it contain all the information which a prospective investor should consider when making an investment decision.

Each recipient of this presentation should make its own enquiries and investigations regarding all information in this presentation including but not limited to the assumptions, uncertainties and contingencies which may affect the future operations of Close the Loop and the impact that different future outcomes may have on Close the Loop. This presentation has been prepared without taking account of any person's investment objectives, financial situation or particular needs. Before making an investment decision, prospective investors should consider the appropriateness of the information having regard to their own objectives, financial situation and needs, make their own assessment of the information and seek legal, financial, accounting and taxation advice appropriate to their jurisdiction in relation to the information and any action taken on the basis of the information.

The information included in this presentation has been provided to you solely for your information and background and is subject to updating, completion, revision and amendment and such information may change materially. Unless required by applicable law or regulation, no person (including Close the Loop) is under any obligation to update or keep current the information contained in this presentation and any opinions expressed in relation thereto are subject to change without notice. No representation or warranty, express or implied, is made as to the fairness, currency, accuracy, reasonableness or completeness of the information contained herein.

None of Close the Loop's advisers, directors, officers, employees or agents have authorised, permitted or caused the issue, despatch or provision of this presentation nor, except to the extent referred to in this presentation, made or purported to make any statement in this presentation. Neither Close the Loop nor any other person accepts any liability and Close the Loop, its related bodies corporate and advisers their respective directors, officers and employees, to the maximum extent permitted by law, expressly disclaim all liabilities and responsibility for any loss howsoever arising, directly or indirectly, from this presentation or its contents.

This presentation includes forward-looking statements that reflect Close the Loop's intentions, beliefs or current expectations concerning, among other things, Close the Loop's results of operations, financial condition, liquidity, performance, prospects, growth, strategies and the industry in which Close the Loop operates. These forward-looking statements are subject to risks, uncertainties and assumptions and other factors, many of which are beyond the control of Close the Loop. Close the Loop cautions you that forward-looking statements are not guarantees of future performance and that its actual results of operations, financial condition, liquidity, performance, prospects, growth or opportunities and the development of the industry in which Close the Loop operates may differ materially from those made in or suggested by the forward-looking statements contained in this presentation. In addition, Close the Loop does not guarantee any particular rate of return or the performance of Close the Loop nor does it guarantee the repayment or maintenance of capital or any particular tax treatment. Investors should note that past performance may not be indicative of results or developments in future periods and cannot be relied upon as an indicator of (and provides no guidance as to) Close the Loop's future performance. Close the Loop, its related bodies corporate and each of their respective directors, officers and employees expressly disclaim any obligation or undertaking to review, update or release any update of or revisions to any forward-looking statements in this presentation or any change in Close the Loop's expectations or any change in events, conditions or circumstances on which these forward-looking statements are based, except as required by applicable law or regulation.

All dollar values are in Australian dollars, unless otherwise stated. Certain market and industry data used in connection with this presentation may have been obtained from research, surveys or studies conducted by third parties, including industry or general publications. Neither Close the Loop nor its representatives have independently verified any such market or industry data provided by third parties or industry or general publications. No representation or warranty, express or implied, is made as to its fairness, accuracy, correctness, completeness or adequacy.

This presentation and any materials distributed in connection with this presentation are not directed to, or intended for distribution to or use by, any person or entity that is a citizen or resident or located in any locality, state, country or other jurisdiction where such distribution, publication, availability or use would be contrary to law or regulation or which would require any registration or licensing within such jurisdiction.

The distribution of this presentation (including an electronic copy) in certain jurisdictions may be restricted by law and persons into whose possession this presentation comes should inform themselves about, and observe any such restrictions. Any non-compliance with these restrictions may contravene applicable securities laws.

This presentation does not constitute an offer to sell, or the solicitation of an offer to buy, any securities in the United States. This presentation may not be distributed or released in the United States. Securities in Close the Loop have not been, nor will be, registered under the U.S. Securities Act of 1933, as amended (U.S. Securities Act) or the securities laws of any state or other jurisdiction of the United States. Accordingly, the securities in Close the Loop may not be offered or sold, directly or indirectly to, persons in the United States or persons who are acting for the account or benefit of a person in the United States unless they have been registered under the U.S. Securities Act (which Close the Loop has no obligation to do so or procure) or in a transaction exempt from, or not subject to, the registration requirements of the U.S. Securities Act and any other applicable U.S. state securities laws.

What we do

waste

- Existing infrastructure costly and difficult to replicate creating significant moat
- Ability to scale with Tier 1 customers
- Revenue stream from collection
- Scale provides significant brand awareness
- Waste increasing y-on-y and driving corporate decision making

reuse & recycle

- Key recycling and urban mining infrastructure
- Global footprint to service Tier 1, multinational customers
- Ongoing R&D to improve existing technologies and bring new technologies to market
- CLG strategy in line with government and corporate initiatives

value add products

- TonerPlas®
- Zero Co
- Rflex®
- Shopping carts
- Sustainable packaging
- Significant pipeline of new opportunities and products



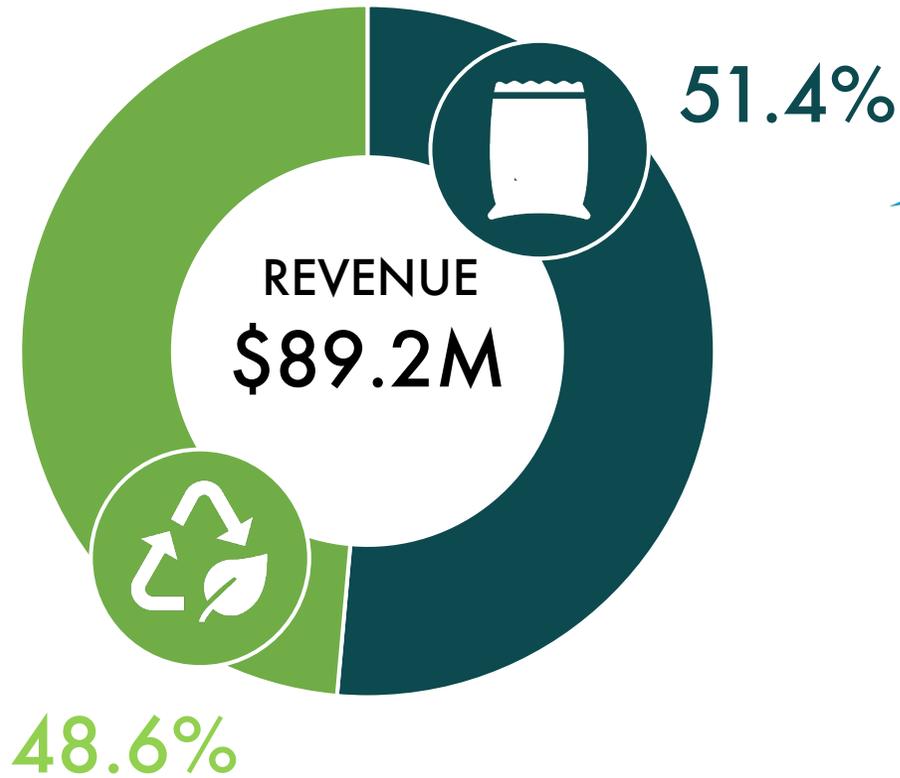


FY22: Strategy Driving Results

<p>\$89.2M REVENUE +20.7% above forecast</p>	<p>\$14.3M EBITDA +16.3% above forecast</p>
<p>\$7.0M NPBT +17.2% above forecast</p>	<p>\$10.3M CASH</p>

- **Strong organic revenue growth occurred across all divisions contributing to significant earnings uplift**
- **Acquisitions of Oceanic Agencies, Crasti & Co. and post-year end, Alliance, delivers on Prospectus strategy and adds to sales and profitability levels**
- **Continue to win international awards for our sustainable packaging offerings**
- **Expansion of South African sustainable packaging operations**

Division Impact



40% Overseas Revenue



Global Operations

- 260,000 global collection points and growing
- Following the merger in 2021, the group has >250 enterprise customers in more than 20 countries
- Extensive global infrastructure allows the group to capitalise on urban mining and recycling initiatives
- The Chinese ban on importing mixed recycling plastic waste from other countries has created a drive for domestic solutions in the west
- Ongoing R&D allows the group to regularly provide new solutions with immediate commercialisation



 **CURRENT LOCATIONS**



Q1FY23 Trading Update

- Strong first quarter operating performance, with revenues of \$28 million
- FY23 revenue now expected to be up 20% on pcp
- Stronger than expected performance across most Australian and South African operations, with Europe holding up well in what is traditionally their quietest quarter and USA operations as expected
- FY23 EBITDA margins to be in line with FY22
- Strong cash position and positive operating cashflow as at 30 September 2022
- ASX listed entity for almost 12 months, share price doubled since listing. Market cap increase from \$67m to \$131m as of 15th Nov 2022.
- Continuing to explore inorganic growth opportunities with a focus on recycle and re-use in the USA



Petfood Cross-Integration



Horticulture Cross-Integration & Recycled Content Product

RETAIL PACKAGING



POST-CONSUMER
SOFT PLASTICS MATERIAL
TAKE-BACK & SHRED



MIXED WITH
AGRICULTURE WASTE
PLASTICS & MADE
INTO PELLETS

BLOWN INTO NEW
PACKAGING FILM



FORMED ON TO ROLLS
FOR PRINTING &
CONVERTING



Making Soft Plastics Recyclable at Kerbside

- 1) Packaging must be both three-dimensional and 100% one plastic type to go through kerbside/household recycling
- 2) The pouch is designed from a single type of plastic with a unique label so consumers can roll the pack into a 3D shape once empty
- 3) Once rolled, the pack can be put into household co-mingled recycling and move successfully through the recycling facility to be sorted into the plastic streams



Awards 21-22



**2021
Diamond Winner**

The Packaging Innovation Awards

brought to you by 



**2021
Gold Winner**

The Packaging Innovation Awards

brought to you by 



Strategic Outlook

- TonerPlas upgrade 300kgs to 1 tonne per hour
- New Asia Pacific collection for Hewlett Packard
- Washing and separation plant up and running in the USA
- Investing in kerbside recyclable packaging innovation
- Program management services for complex material recovery and stewardship
- Major focus on soft plastics solutions
- Expanding into new markets



Expanding into New Markets



BGZbrands™



ESTÉE LAUDER
L'ORÉAL



MOXYO



INCIPIO®

SURVIVOR

incase

GRIFFIN

FGX
INTERNATIONAL®





**Close the Loop
GROUP**

Create - Recover - Reuse

Thank You

investors@ctlgroup.com.au

ctlgroup.com.au



Joe Foster
Chief Executive Officer
joe@ctlgroup.com.au



Marc Lichtenstein
Chief Financial Officer
marc@ctlgroup.com.au

