

RESULTS OF ANNUAL GENERAL MEETING (AGM)

Australian Dairy Nutritionals Group (**AHF or Group**) advises that the 2022 Annual General Meeting was held in Melbourne today and via the Zoom platform. The meeting was well attended by securityholders and we thank them for their attendance and questions.

All 13 resolutions were voted for by proxy or poll at the meeting. Securityholders voted:

- for resolutions 2, 3, 4, 6, 7, 8, 9, 12 and 13; and
- against resolutions 1, 5, 10 and 11.

A detailed breakdown of the results of each resolution is attached to this announcement.

Unstapling of the Shares in the Company and the units in the Australian Dairy Farms Trust

Securityholders voted to unstaple the shares in Australian Dairy Nutritionals Limited (**ADNL**) from units in the Australian Dairy Farms Trust (**ADFT**) under Resolution 6 at today's meeting. AHF will provide further information to securityholders this afternoon in relation to the steps to be taken to implement the unstapling.

The release of this announcement was authorised by the Board.

ENDS

About Australian Dairy Nutritionals Group

*Australian Dairy Nutritionals Group (**AHF**) is a vertically integrated Australian dairy group which owns high quality organic and organic A2 dairy farms, and a processing facility located in Southwestern Victoria, the 'Golden Triangle' of Australia's dairy industry. In addition to our premium Future range of infant formulas the Group has also commenced production of Australia's first Organic A2 infant formula made with farm fresh Australian milk from our farms at our purpose-built infant formula factory. The Group is a trusted source of premium quality branded dairy products sold in Australia and overseas.*

Disclaimer – Forward Looking Statements

This announcement may include "forward looking statements" within the meaning of securities laws of applicable jurisdictions. These forward-looking statements are not historical facts but are based on AHF's current expectation, estimates and projections about the industry, in which it operates, and beliefs and assumptions. Readers are cautioned not to place undue reliance on forward looking statements.

Res No.	Resolution	For		Against		Abstain	Result
		No.	%	No.	%		
1	Adoption of Remuneration Report	122,114,192	49.71%	123,524,625	50.29%	5,063,782	Against
2	Election of Bernard Kavanagh as director	248,420,501	93.89%	16,174,501	6.11%	4,299,982	For
3	Election of Adrian Rowley as a director	222,744,219	83.72%	43,319,722	16.28%	2,831,043	For
4	Ratification of Placement to IJFM	190,186,718	85.66%	31,848,600	14.34%	4,355,802	For
5	Approval of 10% Placement Facility	136,349,407	51.44%	128,716,775	48.56%	3,828,802	Against
6	Approval to unstaple the Company and Trust	248,088,145	94.07%	15,652,988	5.93%	5,153,851	For
7	Approval of amendments to the Constitution	247,247,224	93.71%	16,591,327	6.29%	5,056,433	For
8	Approval of the Long Term Incentive Plan and issue of securities	132,384,462	50.01%	132,305,803	49.99%	4,204,719	For
9	Approval of issue of Performance Securities to Bernard Kavanagh	131,411,682	89.46%	15,487,688	10.54%	3,803,229	For
10	Approval of issue of Performance Securities to Martin Bryant	108,784,282	44.03%	138,276,553	55.97%	3,641,764	Against
11	Approval of issue of Performance Securities to Adrian Rowley	108,504,282	43.92%	138,546,553	56.08%	3,651,764	Against
12	Approval of issue of Performance Securities to Jason Dong	135,824,625	55.09%	110,733,063	44.91%	4,144,911	For
13	Section 195 Approval to issue Performance Securities	139,463,123	52.48%	126,278,849	47.52%	3,153,012	For