

## Cohiba Share Purchase Plan targeting up to \$2 million

Cohiba Minerals Limited (ASX: 'CHK', 'Cohiba' or 'the Company') is pleased to announce it will be providing existing eligible shareholders the opportunity to participate in a capital raising via a Share Purchase Plan ("SPP") targeting \$2 million before costs with an issue price of \$0.006 (0.6 cents) per share.

All applications made through the SPP will also include a one for two free attaching option, which will be exercisable at \$0.01 (1 cent) per option and expiring 2 years from the date of issue. The Company will lodge a Prospectus for the proposed SPP which will include the offer for the options. Subject to applicable law and the Company meeting the quotation requirements of ASX, the free-attaching options are proposed to be listed.

Shareholders who were registered holders of CHK shares at 7:00pm AEDT on Friday, 18 November 2022 and whose registered address is in Australia or New Zealand will be eligible to participate in the SPP and subscribe for up to \$30,000 of shares under the SPP. Participation in the SPP is optional. No brokerage or transaction costs will be payable by participating shareholders. Full details of the SPP will be set out in the SPP Prospectus which is expected to be released to ASX and dispatched to eligible shareholders on or about Friday, 25 November 2022.

Funds raised under the SPP will be applied to additional exploration activities at the Company's exploration assets located in South Australia, Western Australia and Queensland and for working capital requirements.

The Board may, at its discretion, accept oversubscriptions subject to applicable law including compliance with the Listing Rules and ASIC Instrument 2019/547. Any oversubscription through the SPP not accepted by the Board will be scaled back on a pro rata basis, at the Board's discretion based on the size of a participants shareholding in the Company at the Record Date and having regard to control effects.

The Key Dates for the SPP are as follows:

SPP Record Date	Friday, 18 November 2022
Expected SPP opening date and dispatch of SPP Offer Document	Friday, 25 November 2022
Expected SPP closing date	Friday, 9 December 2022
Announcement of results of SPP	Wednesday, 14 December 2022
SPP allotment date	Friday, 16 December 2022
New Shares issued under SPP commence trading on ASX	Friday, 16 December 2022

The above timetable is indicative only and may be changed by the Company.

**-Ends**

This announcement has been authorised for release by the Board of CHK.

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**Directors**

Mordechai Benedikt – Executive Chairman  
Andrew Graham – Executive Director  
Nochum Labkowski – NED

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