

COMPANY UPDATE

FOS Capital Ltd (ASX:FOS) is pleased to provide the following operational update.

Q1 HIGHLIGHTS



\$3.1M
Q1 Sales + 16%



0.5c per share
Fully franked
dividend



\$5.8M
Order Book +54%



\$58M
Quote pipeline

SNAPSHOT

FOS has had a solid start to FY23 with orders and sales exceeding \$3M. We have continued developing innovative products and have further reduced operating expenses. FOS has appointed Aura Lighting as its WA distributor furthering its geographical spread. FOS announced its maiden dividend on 0.5c per share fully franked.

Q1 MAJOR PROJECTS

- RACV – VIC
- Yalumba – SA
- Kiwi Rail – NZ
- Cartier - QLD
- Growpoint – VIC
- Curtin Uni – WA
- Shine lawyers – QLD
- Minter Ellison - SA

OUTLOOK

We anticipate higher second quarter sales on the back of the strong order book and ever-increasing pipeline. The commercial construction industry remains robust and we continue to grow market share in the markets we operate in.

This Announcement has been authorised for release to ASX by the board of FOS Capital Ltd.

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