

7 October 2022

Shares coming out of voluntary escrow

Melbourne, 7 October 2022: PayGroup Limited (“**PayGroup**” or the “**Company**”), advises under ASX Listing Rule 3.10A that, in order to comply with the terms of the Scheme of Arrangement with Deel Australia Holdings Pty Ltd (**Scheme**) and enable implementation of the Scheme, 14,608,440 ordinary shares will be released from voluntary escrow on 24 October 2022.

Correction to table of results for Scheme Meeting

PayGroup refers to its announcement dated 30 September 2022 concerning results of the Scheme Meeting and advises that there was a slight inaccuracy in the table of results for the Scheme Meeting (page 4 of the announcement). The number of shareholders voting for the resolution should have been 229, not 231, giving a percentage in favour of 99.13%. PayGroup notes that the correct numbers were used on page 1 of the announcement.

-ENDS-

For further information, please contact:

Company

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This announcement was authorised by the Managing Director of PayGroup Ltd.

About PayGroup

PayGroup is a leading provider of enterprise payroll and human capital management (HCM) solutions, delivering mission-critical services. Leveraging PayGroup’s deep regulatory and compliance expertise, PayGroup now proudly services enterprise clients in 82 countries, representing more than 8.1m payslips and over \$11 billion in transactions per annum. PayGroup’s core business provides a great foundation for sustainable long-term growth, allowing it to further unlock monetisation opportunities. More information on PayGroup can be found at www.paygrouplimited.com.