

Adjournment of second Court date

Melbourne, 26 October 2022: PayGroup Limited (“**PayGroup**” or the “**Company**”), wishes to advise that the Federal Court of Australia has adjourned the Second Court Date in respect of the Company's proposed Scheme of Arrangement pursuant to the Scheme Implementation Agreement with Deel, Inc. and Deel Australia Holdings Pty Ltd to 10.15am on Tuesday 8 November 2022.

The parties are to make submissions to the Court regarding procedural irregularities in the despatch of the Scheme documents to those PYG shareholders who did not specify an email address for electronic service of PYG notices. An update to the market will be provided as soon as possible after the adjourned Second Court Date.

If you wish to oppose the approval of the compromise or arrangement, you should file and serve on PayGroup a notice of appearance, in the prescribed form, together with any affidavit on which you wish to rely at the adjourned hearing. The notice of appearance and affidavit should be served on PayGroup at its address for service below by 5pm on Friday 4 November 2022.

The address for service of PayGroup is: c/o K&L Gates, Level 25 South Tower 525 Collins Street, Melbourne VIC 300 [Ref: Andrew Chambers].

-ENDS-

For further information, please contact:

Company

Mark Samlal

Managing Director

PayGroup Limited

Email: mark.samlal@paygrouplimited.com

This announcement was authorised by the Managing Director of PayGroup Ltd.

About PayGroup

PayGroup is a leading provider of enterprise payroll and human capital management (HCM) solutions, delivering mission-critical services. Leveraging PayGroup’s deep regulatory and compliance expertise, PayGroup now proudly services enterprise clients in 82 countries, representing more than 8.1m payslips and over \$11 billion in transactions per annum. PayGroup’s core business provides a great foundation for sustainable long-term growth, allowing it to further unlock monetisation opportunities. More information on PayGroup can be found at www.paygrouplimited.com.