



Announcement Summary

Entity name

IPB PETROLEUM LIMITED

Announcement Type

New announcement

Date of this announcement

Wednesday September 14, 2022

The +securities to be quoted are:

☒ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
IPB	ORDINARY FULLY PAID	86,181,693	15/09/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

IPB PETROLEUM LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

52137387350

1.3 ASX issuer code

IPB

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

14/9/2022

Part 2 - Type of Issue

2.1 The +securities to be quoted are:

☒ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
12-Aug-2022 09:46	New - Proposed issue of securities - IPB	A standard +pro rata issue (non-renounceable)

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

☒ Yes

2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B

The non-renounceable entitlement issue referred to in the Appendix 3B had a shortfall of 284,006,508 ordinary shares. The shortfall in ordinary shares is to be offered under Section 2.7 of the Entitlement Issue Prospectus.



Part 3A - number and type of +securities to be quoted where issue has previously been notified to ASX in an Appendix 3B

Corporate Action Component Detail

ASX +security code and description

IPB : ORDINARY FULLY PAID

Issue date

15/9/2022

Issue details

Number of +securities to be quoted

86,181,693

Issue currency

AUD - Australian Dollar

Issue price or consideration per +security

AUD 0.00900000

Any other information the entity wishes to provide about the +securities to be quoted

Attached on a one for two basis for the ordinary shares taken up under the non-renounceable entitlement offer are unlisted options with an issue price of nil and an exercise price of \$0.018 per option. The expiry date of the options is 15 July 2023. 43,090,482 options have been issued in relation to the additional ordinary shares subscribed.

**Part 4 - Issued capital following quotation**

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
IPB : ORDINARY FULLY PAID	456,369,894

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
IPBAM : OPTION EXPIRING 15-JUL-2023 DEFERRED	185,094,101