

Resignation and Appointment of Company Secretary

Nick Kennedy has resigned as Company Secretary with effect from today. Mr Kennedy provided notice under his employment contract some time ago and has worked out his notice period. The Board thanks Mr Kennedy for his service to Karoon Energy.

Andrew Metcalfe and Philip Thomas have each been appointed as a Company Secretary on an interim basis until a permanent appointment is announced.

In accordance with ASX Listing Rule 12.6, Mr Metcalfe and Mr Thomas are now persons responsible for communication with the ASX in relation to ASX Listing Rule matters.

This announcement was authorised by the Board of Karoon Energy Ltd.

For further information on this release, please contact:

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About Karoon Energy Ltd

Karoon Energy Ltd. is an international oil and gas exploration and production company with assets in Brazil and Australia and is an ASX listed company.

Karoon's vision is to be a leading, independent international energy company that adapts to a dynamic world in an entrepreneurial and innovative way. Karoon's purpose is to provide energy safely, reliably and responsibly, creating lasting benefits for all its stakeholders.