

MARKET RELEASE
For Immediate Release
20 September 2022

ASX Market Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

By electronic lodgement

Dear Sir / Madam

**Off-market takeover bid by Quantum Graphite Limited for Lincoln Minerals Limited
Dispatch of Replacement Bidder's Statement to Lincoln Minerals Shareholders**

Quantum Graphite Limited (**Quantum**) refers to its off-market takeover bid for all of the ordinary shares in Lincoln Minerals Limited (**Lincoln**), on the terms set out in Quantum's replacement bidder's statement dated, and lodged with ASX and ASIC on, 6 September 2022 (**Replacement Bidder's Statement**), (**Offer**).

Quantum gives notice in accordance with item 8 of section 633(1) of the *Corporations Act 2001* (Cth) (**Corporations Act**) that the Replacement Bidder's Statement (containing the Offer) has been sent to each person who held securities in the bid class as at 7.00pm (AEST) on 10 August 2022, as required by item 6 of section 633(1) of the Corporations Act.

The date of the Offer is 20 September 2022, and has been made on the terms set out in the Replacement Bidder's Statement.

Yours faithfully



Rochelle Pattison
Company Secretary



ABOUT QUANTUM GRAPHITE LIMITED

QGL is the owner of the Uley flake graphite mineral deposits located south-west of Port Lincoln, South Australia. The company's Uley 2 project represents the next stage of development of the century old Uley mine, one of the largest high-grade natural flake deposits in the world. For further information, qgraphite.com.



ABOUT THE QUANTUM SUNLANDS PARTNERSHIP

QSP is our joint venture with Sunlands Co. for the manufacture of coarse natural flake based thermal storage media. The flake will be sourced exclusively from the QGL's Uley mine. The manufactured media will be fitted within Sunlands Co.'s long duration energy storage cells. <https://www.sunlandsc.com/>