



Announcement Summary

Entity name

KAROON ENERGY LTD

Announcement Type

New announcement

Date of this announcement

Tuesday September 20, 2022

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
KARAS	PERFORMANCE RIGHTS EXPIRING 30-JUN-2023	29,919	Cancellation by agreement between the entity and the holder	09/09/2022
KARAV	PERFORMANCE RIGHTS EXPIRING 30-JUN-2023	610,492	Cancellation by agreement between the entity and the holder	09/09/2022

Refer to next page for full details of the announcement



Part 1 - Announcement Details

1.1 Name of +Entity

KAROON ENERGY LTD

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

ABN

Registration Number

53107001338

1.3 ASX issuer code

KAR

1.4 The announcement is

New announcement

1.5 Date of this announcement

20/9/2022



Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

KARAS : PERFORMANCE RIGHTS EXPIRING 30-JUN-2023

Unquoted +equity securities that have ceased

Number of securities that have ceased

29,919

Reason for cessation

Cancellation by agreement between the entity and the holder

Date of cessation

9/9/2022

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?

ASX +Security Code and Description

KARAV : PERFORMANCE RIGHTS EXPIRING 30-JUN-2023

Unquoted +equity securities that have ceased

Number of securities that have ceased

610,492

Reason for cessation

Cancellation by agreement between the entity and the holder

Date of cessation

9/9/2022

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?



Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
KAR : ORDINARY FULLY PAID	558,085,352

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
KARAX : PERFORMANCE RIGHTS EXPIRING 30-JUN-2025	2,370,032
KARAS : PERFORMANCE RIGHTS EXPIRING 30-JUN-2023	3,689,668
KARAW : PERFORMANCE RIGHTS EXPIRING 30-JUN-2024	4,675,256
KARAV : PERFORMANCE RIGHTS EXPIRING 30-JUN-2023	2,269,928

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.