



Pure Foods Tasmania Ltd
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www.purefoodstas.com

ASX Announcement

Pure Foods Tasmania Limited (ASX: PFT)

Monday, 12th September 2022

Not for release to US wire services or distribution in the United States

Completion of 100% of Rights Issue

Pure Foods Tasmania Ltd (ASX:PFT) ('**PFT**' or 'the **Company**') is pleased to announce the Company has now completed its 1 for 3 entitlement offer ('**Entitlement Offer**') to eligible shareholders announced on 28th July 2022.

The Entitlement Offer was for 20,605,490 new shares. Eligible acceptances of 11,110,382 were received raising approximately \$1.83m. These shares were allotted on Tuesday, 30th August 2022 and commenced normal trading of on Monday, 5th September 2022.

In addition, PFT reserved the right to issue the 9,495,108 shares ('**Shortfall Shares**') not subscribed for under the first tranche of the Entitlement Offer (amounting to approximately \$1.57m) to eligible sophisticated and professional shareholders who were provided offers under the Entitlement Offer (ie the Shortfall Shares were only offered to existing shareholders who participated in the Entitlement Offer).

The shortfall offer was well supported with 100% of the Shortfall Shares being subscribed for. The Shortfall Shares will be issued today, Monday, 12 September 2022. This has now completed the capital raising with 100% take up under the Entitlement Offer raising an aggregate of \$5.95 million across the placement and Entitlement Offer.

Malcolm McAully, Chairman of PFT, commented: *"We would like to thank our shareholders and partners for their strong support of the Company as we continue the growth and development of PFT and its brands with exciting opportunities in Daly Potato Co and its existing brands and plant-based food markets, via increased market penetration and distribution. We are very pleased by the strong response to the capital raising program."*

ADDITIONAL INFORMATION

Additional information regarding the capital raising is contained with the Investor Presentation released to the ASX on Thursday, 28th July 2022. All dollar amounts are in Australian dollars unless otherwise indicated.



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IMPORTANT NOTICES

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This announcement has been authorised and approved by the Board of PFT on Friday, 9th September 2022.

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About Pure Foods Tasmania (PFT)

Pure Foods Tasmania Pty Ltd was formed in 2015 with the aim to enhance and promote Tasmania's premium food and beverage businesses. PFT's strategy is to develop new premium products within our existing brands and in the plant-based food market, to acquire complementary brands and businesses and to increase our market penetration and distribution for our suite of brands and products globally. PFT's suite of brands and businesses include Woodbridge Smokehouse, Tasmanian Pate, Daly Potato Co, Pure Tasmanian Seafood, Lauds Plant-Based Foods, The Cashew Creamery and New Pastures.

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