

30 April 2024

ASX Announcement

Sokoria Geothermal Development Payment

Oakridge International Limited (ASX:OAK) (**OAK or the Company**) is pleased to announce that it has received a further payment of US\$94,763.80 from KS Orka in relation to a geothermal project that was held in Indonesia.

On 16 January 2017, KS Orka purchased the Sokoria Geothermal Project in which OAK held a 45% interest. Under the terms of the sale, OAK received a nominal amount of US\$1 and was entitled to an additional payment of up to US\$947,368 which becomes payable within 30 days of KS Orka issuing a Notification of Intent to Develop. This entitlement has been fully impaired by OAK.

In March 2022, OAK received a notification of intent to develop a portion of the project which resulted in a payment from KS Orka of US\$157,939 or \$217,372.

In February 2024, OAK received a notification of intent to further develop a portion of the project which resulted in a payment from KS Orka of US\$94,763.80 or approximately \$144,810 being received.

OAK may receive additional payments if KS Orka commits to further development.

The release of this announcement was authorised by the Board of Directors.

Julie Edwards

Company Secretary