

ASX Announcement
1 May 2024**SPP RESULTS**

Traffic Technologies Ltd (ACN 080 415 407) (ASX: TTI) (**TTI** or **Company**) refers to its announcement to market dated 21 March 2024 regarding its intention to conduct a share purchase plan (**SPP**) and is pleased to announce that it has raised \$329,700 through the SPP, which closed at 5.00pm on 26 April 2024.

A total of 53,177,375 new shares in the Company will be issued under the SPP (**SPP Shares**), at an issue price of \$0.0062 (0.62 cents) per share.

In line with the SPP timetable, the SPP Shares will be allotted on Friday, 3 May 2024 and are expected to commence trading on ASX on Monday, 6 May 2024. Holding statements are expected to be dispatched on Tuesday, 7 May 2024.

As also announced to market on 22 April 2024, subject to receiving shareholder approval, the Company has received binding commitments from Lazarus Capital Partners to subscribe for the shares offered under the SPP which are not taken up by eligible holders, being 174,123,681 additional shares (**Shortfall Shares**). The Company has convened an extraordinary general meeting of its members to approve, among other things, the issue of the Shortfall Shares. If shareholder approval is received, the Company will raise an additional amount of approximately \$1.08 million (before expenses) from the issue of the Shortfall Shares.

The Company intends to apply funds raised from the issue of the SPP Shares and, if shareholder approval is received, the Shortfall Shares to:

- provide working capital to purchase materials for the completion of works on its current order book and long term contracts;
- accelerate the cost reduction programme as previously announced and which is delivering upon expectations to date; and
- assist in the reorganisation, consolidation and relocation of production facilities into fewer and less expensive properties.

The SPP Shares and any Shortfall Shares, will rank equally in all respects with TTI's existing ordinary shares.

Announcement authorised for release by the Board of Traffic Technologies Ltd.

For further information, please contact:

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