



Announcement Summary

Entity name

KAROON ENERGY LTD

Date of this announcement

Wednesday June 05, 2024

The +securities the subject of this notification are:

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Performance Rights Expiring 31-DEC-2027	2,647,554	23/05/2024
New class - code to be confirmed	Performance Rights Expiring 31-DEC-2025	367,102	23/05/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

KAROON ENERGY LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ABN

**Registration number**

53107001338

**1.3 ASX issuer code**

KAR

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

5/6/2024



## Part 2 - Issue details

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### **2.1 The +securities the subject of this notification are:**

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

### **2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

does not have an existing ASX security code ("new class")



## Part 3C - number and type of +securities the subject of this notification (new class)

## New +securities issued under an +employee incentive scheme

## ASX +security code

New class - code to be confirmed

## +Security description

Performance Rights Expiring 31-DEC-2027

## +Security type

Other

## ISIN code

## Date the +securities the subject of this notification were issued

23/5/2024

## Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

## Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

## Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Julian Fowles	Julian David Fowles	506,475
Raymond Church	Raymond Kenneth Church	290,850

## Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

chrome-extension://efaidnbmnnnibpcajpcglclefindmkaj/<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02797296-3A640903>

## Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

chrome-extension://efaidnbmnnnibpcajpcglclefindmkaj/<https://www.karoonenergy.com.au/wp-content/uploads/Perf-Rights-Plan-Nov-2022.pdf>

## Any other information the entity wishes to provide about the +securities the subject of this notification

## Issue details

## Number of +securities

2,647,554

## New +securities issued under an +employee incentive scheme

**ASX +security code**

New class - code to be confirmed

**+Security description**

Performance Rights Expiring 31-DEC-2025

**+Security type**

Other

**ISIN code****Date the +securities the subject of this notification were issued**

23/5/2024

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**

Yes

**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Julian Fowles	Julian David Fowles	121,594
Raymond Church	Raymond Kenneth Church	93,482

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

chrome-extension://efaidnbmnnnibpcajpcglclefindmkaj/<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02797296-3A640903>

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

chrome-extension://efaidnbmnnnibpcajpcglclefindmkaj/<https://www.karoonenergy.com.au/wp-content/uploads/Perf-Rights-Plan-Nov-2022.pdf>

**Any other information the entity wishes to provide about the +securities the subject of this notification**

## Issue details

**Number of +securities**

367,102

Part 4 - +Securities on issue

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**Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:**

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
KAR : ORDINARY FULLY PAID	801,240,035

**4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
KARAY : PERFORMANCE RIGHTS EXPIRING 30-JUN-2026	2,467,143
KARAX : PERFORMANCE RIGHTS EXPIRING 30-JUN-2025	2,118,524
KARAAB : PERFORMANCE RIGHTS EXPIRING 30-JUN-2027	926,587
KARAW : PERFORMANCE RIGHTS EXPIRING 30-JUN-2024	171,730
New class - code to be confirmed : Performance Rights Expiring 31-DEC-2027	2,647,554
New class - code to be confirmed : Performance Rights Expiring 31-DEC-2025	367,102



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

13