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AVITA Medical, Inc.
Annual Meeting of Stockholders
June 5, 2024, at 3:00 P.M. Pacific Daylight Time
June 6, 2024, at 8:00 A.M. Australian Eastern Standard Time

Agenda

- I. Call to Order
- II. Introduction of Directors, Officers, and Advisers
- III. Appointment of Inspector of Election
- IV. Proof of Notice of Meeting
- V. Presentation of List of Stockholders Entitled to Vote
- VI. Report of Quorum
- VII. Proposals
 - A. Proposal 1: Election of Directors
 - B. Proposal 2: Ratify the Appointment of Independent Registered Public Accounting Firm
 - C. Proposal 3: Approval of Issue of Securities to Mr. Lou Panaccio
 - D. Proposal 4: Approval of Issue of Securities to Prof. Suzanne Crowe
 - E. Proposal 5: Approval of Issue of Securities to Mr. Jeremy Curnock Cook
 - F. Proposal 6: Approval of Issue of Securities to Ms. Jan Stern Reed
 - G. Proposal 7: Approval of Issue of Securities to Mr. Robert McNamara
 - H. Proposal 8: Approval of Issue of Securities to Mr. Cary Vance
 - I. Proposal 9: Approval of Issue of Securities to Chief Executive Officer, Mr. James Corbett
 - J. Proposal 10: Advisory vote to approve the compensation of the Company's named executive officers
- VIII. Opening of Polls
- IX. Closing of Polls
- X. Adjournment
- XI. Question and Answer Period
- XII. Conclusion of Meeting



**AVITA Medical, INC.
Annual Meeting of Stockholders
Script**

Platform Operator:
Slide 1

[Introduction by proxy meeting platform provider. Should you be experiencing any technical difficulties, please call the phone numbers on the screen.]

I. Call to Order

Chairperson:
Slide 2

Good day ladies and gentlemen, and welcome to the 2024 Annual Meeting of Stockholders of AVITA Medical, Inc. I am Lou Panaccio, Chairperson of the Board of AVITA Medical, and I will be presiding over this meeting. It is 3:00 p.m. Pacific Daylight Time and 8:00 a.m. Australian Eastern Standard Time. Will the meeting please come to order.

On behalf of the Company's Board of Directors thank you for joining us. We appreciate your attendance, your interest, and most importantly, your support of AVITA Medical. This Annual Meeting of the Stockholders is held pursuant to the Bylaws of the Company and written notice to all stockholders.

You are participating in the annual meeting virtually, as this meeting is being held exclusively by way of this live webcast, and there is no physical meeting.

II. Introduction of Directors, Officers, and Advisers

Chairperson:
Slide 3

Before we begin, we are very pleased to have our directors in attendance today. Joining us is CEO and executive director, Jim Corbett, and our non-executive directors, Professor Suzanne Crowe, Jeremy Curnock Cook, Jan Stern Reed, Robert McNamara, and Cary Vance.

Also present is Chief Financial Officer, David O'Toole, and General Counsel, Donna Shiroma. In accordance with our Bylaws, Ms. Shiroma will act as Secretary of the meeting.

In addition, we are pleased to have with us Cathy Hyodo, a representative from the company's independent registered public accounting firm, Grant Thornton LLP.

Also present are:

- Coleman Wombwell and Alden Glass, attorneys from K&L Gates, the Company's U.S. legal counsel;
- David Morris and Edison Ponari, representatives from Lander & Rogers, the Company's Australian legal advisers;
- Rod Somes, from Computershare, the Company's Australian Share Registry for the portion of our share

- registry held in Australia in the form of CDIs; and
- Rory Hanley and Courtney Millen from Acclime Australia, who serve as the Company's local agents in Australia.

III. Appointment of Inspector of Elections

Chairperson:

Slide 4

Lastly, Ashleigh Schultz of Computershare US, the Company's transfer agent, has been appointed to serve as the Independent Inspector of Elections for this meeting. I request that she file her oath of office with the Secretary of the meeting for inclusion in the minutes of this meeting.

We will first conduct our Annual Meeting, and upon adjournment, we will have a question-and-answer period to address questions strictly related to today's meeting.

Please note that a copy of the agenda and rules of conduct and procedures for this annual meeting are available in the "Meeting Documents" section of the virtual annual meeting website. To conduct an orderly meeting, we ask that participants abide by these rules.

As stated in the rules of conduct, you may submit pertinent questions in the field provided on the virtual meeting website.

Now, I will turn the meeting over to the Secretary, who will establish that the meeting has been duly called and confirm that a quorum is present for the Annual Meeting.

IV. Proof of Notice of Meeting

Secretary:

Thank you. The Company's Board of Directors set April 11, 2024, as the record date for determining holders of common stock entitled to vote at this meeting. I have received Affidavits of Mailing from Computershare US and AU.

Additionally, an Annual Report on Form 10-K for the fiscal year ended December 31, 2023, including certified financial statements, and proxy materials have been made available to all stockholders entitled to vote at this meeting.

Chairperson:

A copy of the Notice of Meeting, the Affidavits of Mailing, and other documents are directed to be filed with the minutes of this meeting.

V. Presentation of List of Stockholders Entitled to Vote

Chairperson:

In addition, the Secretary has the list of the holders of record of common stock of the Company as of the record date. For the duration of the meeting, this list of stockholders will be available to stockholders of record upon request.

VI. Report of Quorum

Chairperson:

Ms. Shiroma will you please provide your report on the number of

shares represented at the meeting, so that we can determine whether a quorum is present?

Secretary:

Mr. Chairman, on the record date, there were a total of 25,799,735 shares of common stock, including the underlying shares of common stock represented by CDIs, that were outstanding and entitled to vote.

I have been informed by the Inspector of Elections that there are [] shares of common stock represented by proxy, or approximately ____ % of all of the shares entitled to vote at this annual meeting. The shares exceed 50% of the total shares entitled to vote at this meeting, and thus a quorum is present.

Chairperson:

Thank you, Ms. Shiroma. On the basis of the Secretary and Inspector of Elections' reports, I declare this meeting to be duly convened for purposes of the transaction of business.

VII. Proposals

Chairperson:

Now, we will conduct the formal business set forth in the notice of the meeting.

*Proposal 1
Slide 5*

The first proposal before the shareholders of the company is the election of 7 directors to serve for a one-year term or until their successors are duly elected and qualified. The Board of Directors recommends the election of the following nominees as directors of the Company:

- Mr. Lou Panaccio, Non-Executive Director and Chairman of the Board of Directors;
- Mr. James Corbett, Executive Director and Chief Executive Officer;
- Professor Suzanne Crowe, Non-Executive Director;
- Mr. Jeremy Curnock Cook, Non-Executive Director;
- Ms. Jan Stern Reed, Non-Executive Director;
- Mr. Robert McNamara, Non-Executive Director; and
- Mr. Cary Vance, Non-Executive Director.

No other nominations were received prior to the deadline established in the Company's Bylaws. Therefore, no additional nominations may be made at this meeting, and I declare the nominations to be closed.

*Proposal 2
Slide 6*

Proposal Two asks stockholders to ratify the appointment of Grant Thornton LLP as the Company's independent registered public accounting firm for the fiscal year ending December 31, 2024, as described in the Company's proxy statement.

Chairperson:
Slide 7

As I have a direct interest in the next proposal to be put to the meeting, I will hand the chair to Professor Suzanne Crowe.

Acting Chairperson:
Proposal 3

Proposal Three asks stockholders to approve the grant of restricted stock units to acquire shares of common stock of the Company equal in value to \$87,500, at the time of the grant, and the grant of options to acquire shares of common stock of the Company equal in value to \$37,500, at the time of the grant, to Mr. Lou Panaccio on the terms and conditions set out in the Proxy Statement, pursuant to and for the purposes of ASX Listing Rule 10.11.

I will now hand the chair back to Mr. Panaccio.

Chairperson:

Thank you, Professor Crowe.

Proposals 4 – 8
Slide 8

Proposals Four through Eight ask stockholders to approve the grant of restricted stock units to acquire shares of common stock of the Company equal in value to \$87,500, at the time of the grant, and the grant of options to acquire shares of common stock of the Company equal in value to \$37,500, at the time of the grant, on the terms and conditions set out in the Proxy Statement, pursuant to and for the purposes of ASX Listing Rule 10.11, to the following non-executive directors:

- Professor Suzanne Crowe;
- Mr. Jeremy Curnock Cook;
- Ms. Jan Stern Reed;
- Mr. Robert McNamara; and
- Mr. Cary Vance.

Proposal 9
Slide 9

Proposal Nine asks stockholders to approve the grant of options to acquire 350,000 shares of common stock of the Company to Mr. Jim Corbett on the terms and conditions set out in the Proxy Statement, pursuant to and for the purposes of ASX Listing Rule 10.11.

Proposal 10
Slide 10

This proposal is advisory. Proposal Ten asks stockholders to approve, on a non-binding basis, the compensation paid to the Company's named Executive Officers as disclosed in the Executive Compensation discussion section in the Annual Report on Form 10-K which was filed with the SEC on February 23, 2024 and with the ASX on February 24, 2024.

The Board of Directors recommends a vote FOR all of the nominees listed in Proposal 1, and a vote FOR Proposals 2 – 10, except where their personal interest in a Proposal causes them to abstain.

VIII. Opening of Polls

Chairperson:
Slide 11

The polls are now open. For holders of common stock, if you have already voted by proxy, you do not need to vote again unless you wish to change your vote. If you have not yet submitted a proxy

and wish to vote on these matters, you may vote via the virtual meeting website. If you are a holder of CDIs, in accordance with your voting instructions, you should have previously submitted your voting instructions to Computershare Australia no later than 9:00am (Australia Eastern Standard Time) on June 4, 2024.

IX. Closing of Polls
Chairperson:

Now that everyone has had the opportunity to vote, the polls are now closed. The votes will be held in the possession of the Inspector of Election who will now count the votes.

The voting results will be announced as soon as possible following the close of this meeting with the U.S. Securities and Exchange Commission and the Australian Securities Exchange.

X. Adjournment
Chairperson:
Slide 12

Thank you for attending today's meeting. The meeting is now adjourned. Thank you for attending today's meeting. The meeting is now adjourned.

Before we conclude, I encourage shareholders to visit the Investor Relations section of the AVITA Medical website to watch a replay of the investor webinar, which was held on May 21, 2024, from Australia.

On behalf of the Board of Directors, we remain committed to working alongside management to achieve the Company's corporate goals and continue to deliver value for its shareholders.

XI. Question and Answer Period
Chairperson:

I now invite you to ask any questions you may have as it relates to the content of today's meeting. Please follow the instructions provided on the Virtual Meeting Screen to submit questions.

[Pause for any questions delivered via VSM Screen.]

Secretary: *[Secretary to announce questions.]*

XII. Conclusion of Meeting
Chairperson:

This concludes the Annual Meeting of Stockholders. Thank you for your attendance.