



## IMRICOR RECEIVES FIRST CATHETER ORDER FROM DUBRAVA UNIVERSITY HOSPITAL

### Highlights:

- Dubrava University Hospital ordered first set of Imricor catheters
- MRI software upgrade taking place in April, facilitating real-time imaging
- Imricor personnel to complete training at site in April
- Procedures expected to commence in May

**11 April 2024** – Melbourne, Australia **10 April 2024** – Minneapolis, MN United States) – **Imricor Medical Systems, Inc. (Company or Imricor) (ASX: IMR)** is pleased to announce that the Dubrava University Hospital (“Dubrava”) in Zagreb, Croatia, has submitted their first order of Imricor catheters and other consumable devices.

Prior to commencing real-time iCMR ablations, Dubrava’s MRI system required a software upgrade to enable real-time imaging, which has been ordered and is being installed this month. Following the software upgrade, Imricor personnel will complete the site’s final training.

Procedures are expected to commence in May.

Under the terms of the procurement contract, Dubrava will order a minimum of 50 procedures worth of consumable product each year from Imricor. However, the establishment of an iCMR ablation program at Dubrava is part of the site’s goal to realise a significant increase in the number of ablation procedures performed annually. As a result, physicians at Dubrava are expecting to do significantly more atrial flutter ablations, which they are aiming to do in the iCMR lab, effectively increasing the number of ablation labs available to the electrophysiology team.

The Company’s European sales strategy in 2024 has been to establish and maintain consistent procedure volumes across active sites, while at the same time increase the number of active sites. The overall goal is to establish steady revenue growth throughout the year.

**Imricor’s Chair and CEO, Steve Wedan, commented:** “We are delighted to have received the first purchase order from the team at Dubrava. Each new hospital we activate will generate consumable revenue from Atrial Flutter procedures but more importantly, establish the installed base for future revenue expansion as we receive approvals for additional indications like ventricular tachycardia and atrial fibrillation.

“We expect our recent success of activating sites to continue throughout the year, even as we add new sites to our sales pipeline.”

**ENDS**

Authorised for release by Steve Wedan, Executive Chair, President, and CEO.



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### About Imricor

Imricor Medical Systems, Inc. (ASX:IMR) is a leading developer of innovative MRI-compatible medical devices which can be used to carry out real-time iCMR cardiac ablation procedures. Headquartered in the US, Imricor seeks to make a meaningful impact on patients, healthcare professionals, and healthcare facilities around the world by increasing the success rates and bringing down the overall costs of cardiac ablation procedures.

### Imricor's Products

Imricor is a pioneer and leader in developing MRI-compatible products for cardiac catheter ablation procedures, and believes it is the first company in the world to bring commercially viable and safe MRI-compatible products to the cardiac catheter ablation market.

The Vision-MR Ablation Catheter is the Company's prime product offering, specifically designed to work under real-time MRI guidance, with the intent of enabling higher success rates along with a faster and safer treatment compared to conventional procedures using x-ray guided catheters. The Vision-MR Ablation Catheter has been approved in the European Union and the Kingdom of Saudi Arabia (KSA) with an indication for treating type 1 atrial flutter. Imricor intends to seek approval for expanded indications in the future. The Company is also pursuing the required regulatory approvals to place its key products on the market in Australia, the U.S., and the other Middle East countries.

The Company has also obtained approval within the EU and KSA for the sale of the Advantage-MR EP Recorder/Stimulator System and other consumable products, such as the Vision-MR Diagnostic Catheter (pending in KSA) and Vision-MR Dispersive Electrode.

Imricor sells its capital and consumable products to hospitals and clinics for use in Interventional Cardiac Magnetic Resonance Imaging (iCMR) labs, in which ablation procedures using the Vision-MR Ablation Catheter can be performed. An iCMR lab is an interventional lab that is fitted with MRI equipment for use in cardiac diagnostic and interventional procedures. The installation of iCMR labs is driven primarily by MRI equipment vendors working collaboratively with Imricor. Vendors such as Koninklijke Philips N.V., Siemens Healthcare GmbH, and GE HealthCare help to target certain sites and support the design and construction of iCMR labs for those sites.

### Foreign Ownership Restrictions

Imricor's CHES Depository Interests (**CDIs**) are issued in reliance on the exemption from registration contained in Regulation S of the US Securities Act of 1933 (**Securities Act**) for offers which are made outside the US. Accordingly, the CDIs have not been, and will not be, registered under the Securities Act or the laws of any state or other jurisdiction in the US. As a result of relying on the Regulation S exemption, the CDIs are 'restricted securities' under Rule 144 of the Securities Act. This means that you are unable to sell the CDIs into the US or to a US person for the foreseeable future except in very limited circumstances after the expiration of a restricted period, unless the re-sale of the CDIs is registered under the Securities Act or an exemption is available. To enforce the above transfer restrictions, all CDIs issued bear a 'FOR US' designation on the Australian Securities Exchange (**ASX**). This designation restricts any CDIs from being sold on ASX to US persons. However, you are still able to freely transfer your CDIs on ASX to any person other than a US person. In addition, hedging transactions with regard to the CDIs may only be conducted in accordance with the Securities Act.

### Forward-Looking Statements

This announcement contains or may contain forward-looking statements that are based on the Company's management's beliefs, assumptions and expectations and on information currently available to management. All statements that address operating performance, events or developments that we expect or anticipate will occur in the future are forward-looking statements. These include, without limitation, EU commercial market acceptance and EU sales of our product as well as our expectations with respect to our ability to develop and commercialise new products. Management believes that these forward-looking statements are reasonable when made. You should not place undue reliance on forward-looking statements because they speak only as of the date when made. Imricor does not assume any obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Imricor may not actually achieve the plans, projections or expectations disclosed in forward-looking statements. Actual results, developments or events could differ materially from those disclosed in the forward-looking statements.