

11 April 2024



**FULLY UNDERWRITTEN ENTITLEMENT OFFER TO RAISE APPROXIMATELY A\$10M  
AND OFFER OF OPTIONS**

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**NOT FOR DISTRIBUTION OR RELEASE IN THE UNITED STATES OR TO ANY U.S. PERSON**

Universal Biosensors, Inc. (ASX:UBI) ("UBI" or "Company") advises that it has today lodged a transaction specific prospectus ("Prospectus") with the Australian Securities and Investments Commission and ASX. The Prospectus relates to a fully underwritten pro-rata non-renounceable rights issue of CHESSE depositary interests over new fully paid shares of common stock in UBI ("New CDIs") to raise approximately A\$10 million, together with 1 new option with an exercise price of \$0.20 per option for every 1 New CDI acquired ("Entitlement Offer").

A copy of the Prospectus was released to ASX today.

UBI also advises that it will today complete despatch of letters to Eligible and Ineligible Securityholders (as defined in the Prospectus) notifying them of the Entitlement Offer and providing instructions on how Eligible Securityholders can participate in the Entitlement Offer.

A copy of the Prospectus and a personalised Entitlement and Acceptance Form will be despatched to Eligible Securityholders on Friday, 19 March 2024.

The Entitlement Offer opens on Friday, 19 April 2024 and is expected to close at 5.00pm (AEDT) on Wednesday, 1 May 2024.

Eligible Securityholders should carefully read the Prospectus, released to the ASX today, for further details about the Entitlement Offer. The Prospectus contains important information that securityholders and investors should consider.

The Prospectus also relates to an offer of options (on the same terms as the options offered under the Entitlement Offer) to participants under the Placement (announced Monday, 25 March 2024) and to the Underwriter of the Entitlement Offer.

**End**

***Announcement authorised by the Board of Directors of Universal Biosensors, Inc.***

For further information contact:

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Company Secretary

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**Important Information: Restriction on U.S. Persons Purchasing CDIs and Options**

This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, any securities in the United States, its possessions and territories, or any state or the District of Columbia ("United States"), and may not be distributed, reproduced, published or released, in whole or in part, directly or indirectly, in the United States or in any jurisdiction in which such an offer would be illegal, or to any U.S. Person (as defined in Regulation S under the United States Securities Act of 1933, as amended ("U.S. Securities Act")), or to any resident of the United States or to any other person to whom, such an offer would be illegal.

Universal Biosensors is incorporated in the State of Delaware and its securities have not been registered under the U.S. Securities Act or the laws of any state or other jurisdiction in the United States. Trading of Universal Biosensors CHES Depository Interests ("CDIs"), options to purchase CDIs ("Options") and the CDIs underlying such Options on the Australian Securities Exchange ("ASX") is not subject to the registration requirements of the U.S. Securities Act in reliance on Regulation S under the U.S. Securities Act and a related 'no action' letter issued by the U.S. Securities and Exchange Commission to the ASX in 2000. As a result, the CDIs, the Options and the CDIs underlying such Options are "restricted securities" (as defined in Rule 144 under the U.S. Securities Act) and may not be sold or otherwise transferred into the US or to a US person except in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act. For instance, U.S. persons who are qualified institutional buyers ("QIBs", as defined in Rule 144A under the U.S. Securities Act) may purchase CDIs and Options in reliance on the exemption from registration provided by Rule 144A. To enforce the transfer restrictions, the CDIs, the Options and the CDIs underlying such Options bear a "FOR US" designation on the ASX. This designation restricts CDIs from being purchased by U.S. persons except those who are QIBs. However, the CDIs, the Options and the CDIs underlying such Options may be freely transferred on the ASX to any person other than a US person. In addition, hedging transactions with regard to the CDIs and the Options may only be conducted in compliance with the U.S. Securities Act.

The offer and sale of the CDIs, Options, the CDIs underlying such Options and the shares of the Company's common stock underlying any such CDIs (collectively, the "Securities"), have not been, and will not be, registered under the U.S. Securities Act or the securities laws of any state or other jurisdiction of the United States. Offers and sales of Securities to investors outside the United States that are not, and are not acting for the account or benefit of, U.S. Persons in the Offer are being conducted in a manner exempt from registration under the U.S. Securities Act pursuant to Regulation S under the U.S. Securities Act, and the Securities will be "restricted securities" for purposes of Rule 144 under the U.S. Securities Act. Accordingly, the Securities may not be offered or sold in the United States or to, or for the account or benefit of, any U.S. Person except in compliance with the registration requirements of the U.S. Securities Act and any other applicable securities laws of any state or other jurisdiction of the United States or pursuant to an exemption from, or in a transaction exempt from or not subject to such registration requirements and any other applicable securities laws. The Options may not be exercised by or for the account or benefit of any U.S. Person unless registered under the U.S. Securities Act or an applicable exemption from such registration requirement is available. No holder of Securities will have the right to require the Company to register any of the Securities under the U.S. Securities Act. Hedging transactions involving the Securities may not be conducted unless in compliance with the U.S. Securities Act and applicable United States securities laws.

**Forward Looking Statements and Risks**

This announcement contains certain forward-looking or hypothetical statements. The statements contained in this presentation that are not purely historical are forward-looking statements within the meaning of the U.S. Securities Exchange Act of 1934, as amended. Forward-looking statements in this presentation include statements regarding our expectations, beliefs, hopes, intentions or strategies. You can identify these forward-looking statements by the fact that they use words such as "anticipate", "estimate", "expect", "project", "should", "can", "could", "propose", "potential", "outlook", "future", "illustration", "predict", "will", "would", "intend", "plan", "believe", "target", "may", "assume" and other words and terms of similar meaning in connection with any discussion of future operating or financial performance. All forward-looking statements included in this presentation are based upon information available to us as of the date hereof, and are based on assumptions and contingencies that are subject to change without notice and involve known and unknown risks and uncertainties and other factors are beyond the control of the Company, its directors and management. Forward-looking statements are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. Actual results, performance or achievements may differ materially from those expressed or implied in such statements and any projections and

assumptions on which these statements are based. Readers are cautioned not to place undue reliance on forward-looking statements and except as required by law or regulation, none of the Company, its representatives or advisers, and we assume no obligation to update any such forward-looking statement as a result of new information, future events or otherwise. No representation or warranty, express or implied, is made as to the accuracy, likelihood of achievement or reasonableness of any forecasts, prospects, returns or statements in relation to future matters contained in this Presentation. Our actual results could differ materially from our current expectations. All forward-looking statements are qualified in their entirety by the cautionary statements that UBI makes from time to time in its filings with the United States Securities and Exchange Commission and public communications. The Company is subject to a number of risks which may result in our actual results differing materially from our current expectations. These risks may be out of the control of, and unknown to, UBI and its officers, employees, advisors or agents. For a summary of key risks, refer to the Company's most recent Form 10-K filed with the United States Securities and Exchange Commission and the Australian Securities Exchange.

**About Universal Biosensors**

Universal Biosensors, founded in 2001, specialises in the design and development of electrochemical cells (strips) used in conjunction with point of use devices that are used in various industries such as healthcare (point of care), wine, food, and agriculture. UBI's ambition is to build a multi product stable of biosensors in large markets which generate ongoing revenue streams. For additional information regarding Universal Biosensors, Inc., refer to: <http://www.universalbiosensors.com>.