

11 April 2024

Market Announcements  
Australian Securities Exchange Ltd  
20 Bridge Street  
Sydney, NSW 2000

## Capital Update – Vested Plan Shares

Vita Life Sciences Limited ACN 003 190 421 (ASX: VLS) (the **Company**), advises that it has today lodged an Appendix 2A and Cleansing Notice in relation to the conversion of vested plan shares (**Plan Shares**) issued under the Company's Long Term Incentive Plan (**Plan**) into fully paid ordinary shares (**Shares**).

At the date of this announcement, the Company confirms that 1,359,000 vested Plan Shares will be converted into Shares.

The Company has engaged Select Equities Pty Ltd ACN 001 433 290 (**Broker**), and holders of vested Plan Shares (**Participants**) have irrevocably appointed the Broker to sell the Shares in order to repay the outstanding loan balances owed by the Participants to the Company.

The Company confirms that all Participants with an outstanding loan balance have entered into voluntary escrow deeds to prohibit the disposal of any Shares by the Participant (other than pursuant to the irrevocable authority to the Broker) until the outstanding loan has been repaid (due by 30 June 2024).

If the Broker is unable to facilitate the sale of all of the Shares, the Company proposes to engage in a selective buy-back of Shares held by Participants (subject to Shareholder approval) which are the subject of an outstanding loan only (up to 1,359,000 Shares) (**Buy-back**). Further details about the Buy-back will be contained in the Company's Notice of Annual General Meeting which be issued in due course.

The release of this announcement was authorised by the Board of the Company.

Yours faithfully



Chin L Khoo  
Company Secretary

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