

15 April 2024

ASX Release - Declaratory relief decision

Tigers Realm Coal Limited (ASX:TIG) (**Company**) refers to its ASX announcements dated 17 April 2023, 26 June 2023 and 4 July 2023 regarding:

- the Department of Foreign Affairs and Trade's (**DFAT**) indicative assessment that the operations of the Company's Russian subsidiaries were likely to be prohibited by, or subject to authorisation under, regulation 4A of the *Autonomous Sanctions Regulations 2011* (Cth) (**Australian Sanctions Regulations**); and
- the subsequent application filed by the Company in the Federal Court of Australia (**Court**) seeking declarations that the Australian Sanctions Regulations do not apply to its operations (**Declaratory Relief Proceedings**).

On 9 April 2024, the Court handed down its decision in relation to the Declaratory Relief Proceedings. The Court dismissed the Company's application and held that the "*activities of [the Company's] Russian subsidiaries involve actions which constitute "sanctioned imports" as defined in regulation 4A of the Australian Sanctions Regulations*" (**Decision**).

The Company's directors have been proactively preparing to appropriately manage the range of different possible outcomes from the Declaratory Relief Proceedings. The Company will now take steps to ensure that its operations comply with the findings in the Decision.

To this end, the Company will also reengage with DFAT including in relation to the re-examination of the appropriateness of applying to the Minister for Foreign Affairs for an exemption permit in light of the Decision.

This release is authorised by the Board of TIG.

Enquiries;

Dmitry Gavrilin Chief Executive Officer Phone: +7 495 646 8353 (Moscow)

David Forsyth Company Secretary Phone 8644 1300 (Melbourne)