

29 August 2024

DETAILS OF AGM AND DIVIDEND FRANKING

ACQ is pleased to announce that it has declared a partially franked dividend (50%) of 2.75 cents per share. This brings the total dividend in respect of FY2024 to 5.5 cents per share, and 60.5 cents per share in total since inception.

In declaring today's dividend, the ACQ Board reaffirmed its previously communicated intentions in relation to future dividend payments:

"Acorn Capital Investment Fund Limited intends to pay an annual dividend targeting at least 5% of closing post-tax NTA for each financial year, franked to the highest extent possible and without the Company incurring a liability. Where the Company accumulates franking credits that the board determines are in excess to its requirements it is the intent to distribute those excess credits by way of special dividend. This is subject to the Company having sufficient profit and cash flow to make such payments."

ACQ also announces that its 2024 Annual General Meeting will be held at 10am on 14 November 2024. The meeting will be held at the Sofitel Melbourne on Collins, 25 Collins Street Melbourne. A notice of meeting will be sent to shareholders in due course.

END

ABOUT THE MANAGER

Acorn Capital Investment Fund Limited (ASX: ACQ) is a listed investment company that invests in a diverse portfolio of emerging Australian companies. Through ACQ, investors can support and gain exposure to the innovation and growth characteristics of these emerging Australian businesses.

ACQ invests in Emerging Companies (or Microcaps) which are defined as those with an equity valuation that is below that of the 250th largest ASX company. Such companies may be either ASX-listed or unlisted and Australian incorporated (or have an Australian nexus).

MEDIA QUERIES

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