

Disclosure of movement of 1% or more in substantial holding  
or change in nature of relevant interest, or both

*Sections 277 and 278, Financial Markets Conduct Act 2013*

**To NZX Limited**

and

**To Move Logistics Group Limited**

Relevant event being disclosed: Change in nature of relevant interest

Date of relevant event: 12 July 2024

Date this disclosure made: 24 July 2024

Date last disclosure made: 9 August 2023

**Substantial product holder(s) giving disclosure**

Full name(s): James Ramsay, Nerida Joy Ramsay and Ramsay  
Family Trustee Limited ("**Ramsay Trustees**")

**Summary of substantial holding**

Class of quoted voting products: Ordinary shares in Move Logistics Group Limited  
("**Ordinary Shares**")

Summary for Ramsay Trustees

For **this** disclosure,—

- (a) total number held in class: 10,664,180
- (b) total in class: 127,614,019
- (c) total percentage held in class: 8.356% (to three decimal places)

For **last** disclosure,—

- (a) total number held in class: 10,664,180
- (b) total in class: 127,614,019
- (c) total percentage held in class: 8.356% (to three decimal places)

**Details of transactions and events giving rise to relevant event**

On 12 July 2021, the Ramsay Trustees entered into a Call Option Deed with certain other shareholders of Move Logistics Group Limited and Chris Dunphy (the "**Call Option Deed**"), under which:

- (a) The Ramsay Trustees granted Chris Dunphy an option to purchase up to 1,000,000 Ordinary Shares held by them; and

- (b) the other shareholders of Move Logistics Group Limited party to the Call Option Deed (the "**Other Shareholders**") in aggregate granted Chris Dunphy the option to purchase up to 4,000,000 Ordinary Shares held by them (such Ordinary Shares, together with the 1,000,000 Ordinary Shares described in (a) above, the "**Option Shares**").

Under the Call Option Deed, Chris Dunphy had the right to acquire, and the Ramsay Trustees and the Other Shareholders were bound to sell the Option Shares during the 36 months following the date of and on the terms set out in the Call Option Deed. A copy of the Call Option Deed was attached to the Ramsay Trustee's notice on 13 July 2021.

Chris Dunphy has not exercised the call option under the Call Option Deed and it has now lapsed.

#### **Details after relevant event**

Details for Ramsay Trustees

Nature of relevant interest(s): Registered holder and beneficial owners (jointly) of Ordinary Shares in their capacity as trustees of the James Ramsay Family Trust and in their capacity as trustees of the Nerida Joy Ramsay Family Trust

For that relevant interest,—

- (a) number held in class: 10,664,180
- (b) percentage held in class: 8.356% (to three decimal places)
- (c) current registered holder(s): Ramsay Trustees
- (d) registered holder(s) once transfers are registered: Ramsay Trustees

Details for James Ramsay

Nature of relevant interest(s): Registered holder and beneficial owner of Ordinary Shares in his personal capacity

For that relevant interest,—

- (a) number held in class: 200,208
- (b) percentage held in class: 0.156% (to three decimal places)
- (c) current registered holder(s): James Ramsay
- (d) registered holder(s) once transfers are registered: James Ramsay

#### **Additional information**

Address(es) of substantial product holder(s): 2/1 Sackville Street, New Plymouth 4312

Contact details: Jim Ramsay, (027) 444 5474,  
jim.ramsay@xtra.co.nz

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates:

Kaylene Joy Stewart and SR  
Taranaki Trustees Limited  
Gregory Peter Whitham  
Kevin Garnet Smith  
Chris Dunphy

**Certification**

I, James Ramsay, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.